

To All Persons Concerned

Name of Company Listed: Kyocera Corporation

Name of Representative: Goro Yamaguchi, President and Director
(Code number: 6971, The First Section of the Tokyo Stock Exchange)

Person for inquiry: Shoichi Aoki
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Revision of Consolidated Financial Forecasts for the Year Ending March 31, 2016

This is to advise you that the consolidated financial forecasts for the year ending March 31, 2016 ("fiscal 2016"), which was announced on April 27, 2015, is revised as set forth below, taking into consideration the first six months performance ended September 30, 2015 and the business environment for the latter six months ending March 31, 2016 (from October 1, 2015 to March 31, 2016).

1. Revision of consolidated financial forecasts for the year ending March 31, 2016

(Yen in millions, except per share amounts)

	Net sales	Profit from operations	Income before income taxes	Net income attributable to shareholders of Kyocera Corporation	Earnings per share attributable to shareholders of Kyocera Corporation
Forecast previously published (A)	1,600,000	160,000	184,000	120,000	¥327.10
Revision made (B)	1,530,000	110,000	140,000	85,000	¥231.70
Amount of decrease (B - A)	-70,000	-50,000	-44,000	-35,000	¥-95.40
Ratio of decrease (%)	-4.4%	-31.3%	-23.9%	-29.2%	-29.2%
(c.f.) Results for previous fiscal year (Annual Period ended March 31, 2015)	1,526,536	93,428	121,862	115,875	¥315.85

2. Reason for revision

From the three month ending December 31, 2015 onward, the economic environment will encompass concern regarding the slowing of the Chinese economy. At the same time, uncertainty is growing with respect to the economies of Europe and emerging countries. Consequently manufacturing volume of digital consumer equipment is expected to be below the projection made at the beginning of fiscal 2016, and expansion of manufacturing activities in the automotive-related market and the industrial equipment market is also expected to slow.

Under these business circumstances, it expects that demand in the Components and the Equipment Businesses will be below the projections made at the beginning of fiscal 2016. Therefore, Kyocera has revised its consolidated financial forecasts as announced in April 2015.

Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements (within the meaning of Section 21E of the U.S. Securities and Exchange Act of 1934), which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate;
- (3) Various export risks which may affect the significant percentage of our revenues derived from overseas sales;
- (4) The effect of foreign exchange fluctuations on our results of operations;
- (5) Intense competitive pressures to which our products are subject;
- (6) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in Kyocera's production activities;
- (7) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (8) Shortages and rising costs of electricity affecting our production and sales activities;
- (9) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (10) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (11) Inability to secure skilled employees, particularly engineering and technical personnel;
- (12) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (13) Expenses associated with licenses we require to continue to manufacture and sell products;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (16) Our market or supply chains being affected by terrorism, plague, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of, and impairment losses on, securities and other assets held by us;
- (20) Impairment losses on long-lived assets, goodwill and intangible assets;
- (21) Unrealized deferred tax assets and additional liabilities for unrecognized tax benefits; and
- (22) Changes in accounting principles.

Such risks, uncertainties and other factors may cause our actual results, performance, achievements or financial condition to be materially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.