



## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (IFRS)

February 2, 2026

Company name: **KYOCERA CORPORATION**

Stock Listing: Tokyo Stock Exchange

Code number: 6971 URL: <https://global.kyocera.com/>

Representative: Hideo Tanimoto, President and Representative Director

Contact person: Hiroaki Chida, Director, Managing Executive Officer, Executive General Manager of Headquarters (CFO)

TEL: +81-75-604-3500

Scheduled date for commencement of dividend payments: —

Supplementary documents of financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2025

(1) Consolidated operating results (% of change from the same period of the previous year)

	Sales revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Comprehensive income for the period	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2025	1,521,996	2.0	70,621	475.3	122,030	141.8	97,951	434.3	328,976	80.7
December 31, 2024	1,492,055	(0.0)	12,275	(84.6)	50,459	(59.8)	18,331	(79.7)	182,059	(25.6)

	Earnings per share attributable to owners of the parent - Basic	Earnings per share attributable to owners of the parent - Diluted
Nine months ended	Yen	Yen
December 31, 2025	70.58	—
December 31, 2024	13.01	—

(2) Consolidated financial position

	Total assets		Total equity		Equity attributable to owners of the parent		Ratio of equity attributable to owners of the parent to total assets	
As of	Million yen		Million yen		Million yen		%	
December 31, 2025	4,630,983		3,380,946		3,353,788		72.4	
March 31, 2025	4,511,307		3,243,234		3,217,788		71.3	

### 2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2025	—	25.00	—	25.00	50.00
Year ending	—	25.00	—		
March 31, 2026					
Year ending				25.00	50.00
March 31, 2026	(forecast)				

(Note) Revision of previously announced dividend forecasts during this reporting period: None

### 3. Consolidated Financial Forecasts for the Year Ending March 31, 2026

(% of change from the previous year)

	Sales revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share attributable to owners of the parent - Basic	
Year ending	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
March 31, 2026	2,020,000	0.3	100,000	266.3	150,000	135.7	120,000	398.0		86.47

(Note) Revision of previously announced financial forecast during this reporting period: Yes

“Earnings per share attributable to owners of the parent - Basic” is calculated using the average number of shares outstanding for the nine months ended December 31, 2025.

**Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

- (i) Changes in accounting policies required under IFRS: None
- (ii) Changes in accounting policies due to reasons other than (i): None
- (iii) Changes in accounting estimates: None

(3) Number of shares issued (common stock)

(i) Number of shares issued (including treasury stock):	
As of December 31, 2025	1,510,474,320 shares
As of March 31, 2025	1,510,474,320 shares
(ii) Number of treasury stock:	
As of December 31, 2025	161,016,956 shares
As of March 31, 2025	101,726,205 shares
(iii) Average number of shares outstanding:	
For the nine months ended December 31, 2025	1,387,804,387 shares
For the nine months ended December 31, 2024	1,408,713,549 shares

This consolidated financial report is not subject to quarterly review procedures by certified public accountants nor auditing firms.

## **Instruction for Forecasts and Other Notes**

### **1. Cautionary statements with respect to forward-looking statements**

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.

### **2. Method of obtaining supplementary materials on the financial results**

The supplementary documents will be posted on the corporate website on February 3, 2026.

### **3. English translation**

This is an English translation of the Japanese original of “Consolidated Financial Results for the Nine Months Ended December 31, 2025.” The translation is prepared for the reference and convenience solely for those who do not use Japanese. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

(Attachment)

Table of Contents

1. Overview of Operating Results and Other Information .....	2
(1) Overview of Operating Results .....	2
(2) Overview of Financial Position .....	5
(3) Explanation Regarding Future Projection Including Consolidated Financial Forecasts .....	7
2. Condensed Quarterly Consolidated Financial Statements and Primary Notes .....	9
(1) Condensed Quarterly Consolidated Statement of Financial Position .....	9
(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Comprehensive Income .....	11
a. Condensed Quarterly Consolidated Statement of Profit or Loss .....	11
b. Condensed Quarterly Consolidated Statement of Comprehensive Income .....	12
(3) Condensed Quarterly Consolidated Statement of Changes in Equity .....	13
(4) Condensed Quarterly Consolidated Statement of Cash Flows.....	14
(5) Notes to Condensed Quarterly Consolidated Financial Statements .....	15
a. Notes to Going Concern Assumption .....	15
b. Notes to Condensed Quarterly Consolidated Statement of Profit or Loss.....	15
c. Segment Information .....	16
d. Material Subsequent Event .....	19

## 1. Overview of Operating Results and Other Information

### (1) Overview of Operating Results

#### a. Consolidated Financial Results

During the nine months ended December 31, 2025 ("the nine months"), due to the global implementation of fiscal and monetary policies for inflation control, the global economy remained solid. However, uncertainty persisted in the global economy due to geographical risks, as well as trade policies of the United States, etc. With respect to our principal markets, namely semiconductor-related markets and information and telecommunication-related markets, AI-related demand increased and demand for smartphones, etc. recovered moderately.

Sales revenue for the nine months increased by 29,941 million yen, or 2.0%, to 1,521,996 million yen, as compared with the nine months ended December 31, 2024 ("the previous nine months"). Sales revenue of the Core Components Business increased due mainly to increased sales in the Semiconductor Components Unit, which more than offset decreased sales revenue of the Solutions Business due mainly to decreased sales in the Document Solutions Unit.

Profits increased significantly due mainly to the positive effect of structural reforms in the Organic Packages and Boards Business and Kyocera AVX Components Corporation ("KAVX") Group, and cost reduction efforts in each business, as well as the absence of a loss for impairment of property, plant and equipment, etc. in the amount of approximately 43 billion yen in the Organic Packages and Boards Business, which had been incurred in the previous nine months. As a result, operating profit increased by 58,346 million yen, or 475.3%, to 70,621 million yen, and profit before income taxes increased by 71,571 million yen, or 141.8%, to 122,030 million yen, as compared with the previous nine months. Profit attributable to owners of the parent increased by 79,620 million yen, or 434.3%, to 97,951 million yen, as a result of a decrease in tax expenses due mainly to an increase in tax credits, etc., while tax expenses for the previous nine months had increased due to a reversal of deferred tax assets, etc.

Consolidated Financial Results

(Yen in millions)

	For the nine months ended December 31, 2024		For the nine months ended December 31, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Sales revenue	1,492,055	100.0	1,521,996	100.0	29,941	2.0
Operating profit	12,275	0.8	70,621	4.6	58,346	475.3
Profit before income taxes	50,459	3.4	122,030	8.0	71,571	141.8
Profit attributable to owners of the parent	18,331	1.2	97,951	6.4	79,620	434.3
Average US\$ exchange rate (Yen)	153	—	149	—	—	—
Average Euro exchange rate (Yen)	165	—	172	—	—	—

Capital expenditures	101,748	6.8	122,653	8.1	20,905	20.5
Depreciation charge of property, plant and equipment	85,848	5.8	82,867	5.4	(2,981)	(3.5)
Research and development expenses	87,197	5.8	86,371	5.7	(826)	(0.9)

\* % represents the percentage to sales revenue.

## b. Consolidated Financial Results by Reporting Segment

### 1) Core Components Business

Sales revenue for the nine months increased by 34,931 million yen, or 7.9%, to 477,170 million yen, as compared with the previous nine months. Business profit increased by 64,091 million yen to 50,344 million yen, as compared with the previous nine months. The business profit ratio for the nine months was 10.6%.

Sales revenue increased due mainly to increased sales in the Semiconductor Components Unit, including sales of ceramic packages for information and telecommunication-related markets and organic packages for data centers. Business profit increased significantly due to increased sales and the positive effect of structural reforms, as well as the absence of the loss for impairment of property, plant and equipment, etc. incurred in the previous nine months in the amount of approximately 43 billion yen in the Organic Packages and Boards Business.

### 2) Electronic Components Business

Sales revenue for the nine months increased by 895 million yen, or 0.3%, to 267,196 million yen, as compared with the previous nine months. Business profit increased by 3,348 million yen to 1,937 million yen, as compared with the previous nine months. The business profit ratio for the nine months was 0.7%.

Sales revenue was almost flat. Demand for capacitors, etc. in the automotive markets and information and telecommunication-related markets in KAVX Group increased. However, this was offset by the negative effect of an appreciation of the yen against the U.S. dollar. Business profit increased due mainly to the positive effect of structural reforms in KAVX Group, which more than offset the negative impact of a one-time cost of approximately 2.1 billion yen incurred during the three months ended June 30, 2025 in connection with the execution of an agreement to transfer the silicon diode power semiconductor business.

### 3) Solutions Business

Sales revenue for the nine months decreased by 6,275 million yen, or 0.8%, to 791,266 million yen, as compared with the previous nine months. Business profit increased by 6,374 million yen, or 12.3%, to 57,997 million yen, as compared with the previous nine months. The business profit ratio for the nine months improved to 7.3%.

Sales revenue of this reporting segment as a whole decreased due mainly to the decreased sales in the Document Solutions Unit and the Communications Unit, which were partly offset by increased sales in the Printing Devices Business and the Smart Energy Business. Business profit increased as a result of cost reduction efforts in each business, which more than offset the decreased profits in the Document Solutions Unit.

### Sales Revenue by Reporting Segment

(Yen in millions)

	For the nine months ended December 31, 2024		For the nine months ended December 31, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Core Components Business	442,239	29.6	477,170	31.3	34,931	7.9
Industrial & Automotive Components Unit	198,832	13.3	202,828	13.3	3,996	2.0
Semiconductor Components Unit	225,735	15.1	255,770	16.8	30,035	13.3
Others	17,672	1.2	18,572	1.2	900	5.1
Electronic Components Business	266,301	17.8	267,196	17.6	895	0.3
Solutions Business	797,541	53.5	791,266	52.0	(6,275)	(0.8)
Industrial Tools Unit	231,796	15.5	231,287	15.2	(509)	(0.2)
Document Solutions Unit	352,061	23.6	342,655	22.5	(9,406)	(2.7)
Communications Unit	158,827	10.7	152,964	10.1	(5,863)	(3.7)
Others	54,857	3.7	64,360	4.2	9,503	17.3
Others	12,721	0.9	10,570	0.7	(2,151)	(16.9)
Adjustments and eliminations	(26,747)	(1.8)	(24,206)	(1.6)	2,541	—
Sales revenue	1,492,055	100.0	1,521,996	100.0	29,941	2.0

\* % represents the component ratio.

### Business Profit (Loss) by Reporting Segment

(Yen in millions)

	For the nine months ended December 31, 2024		For the nine months ended December 31, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Core Components Business	(13,747)	—	50,344	10.6	64,091	—
Industrial & Automotive Components Unit	18,654	9.4	21,870	10.8	3,216	17.2
Semiconductor Components Unit	(33,251)	—	29,250	11.4	62,501	—
Others	850	4.8	(776)	—	(1,626)	—
Electronic Components Business	(1,411)	—	1,937	0.7	3,348	—
Solutions Business	51,623	6.5	57,997	7.3	6,374	12.3
Industrial Tools Unit	11,804	5.1	12,822	5.5	1,018	8.6
Document Solutions Unit	32,189	9.1	29,144	8.5	(3,045)	(9.5)
Communications Unit	4,713	3.0	7,659	5.0	2,946	62.5
Others	2,917	5.3	8,372	13.0	5,455	187.0
Others	(35,165)	—	(30,940)	—	4,225	—
Total business profit	1,300	0.1	79,338	5.2	78,038	—
Corporate gains and others	49,159	—	42,692	—	(6,467)	(13.2)
Profit before income taxes	50,459	3.4	122,030	8.0	71,571	141.8

\* % represents the percentage to sales revenue of each corresponding segment.

(Note) Kyocera decided to change the classification of Jewelry & Applied Ceramic Related Products Business, which was included in “Others” under “Core Components Business,” to “Others” under “Solutions Business,” and Displays Business, which was included in “Others” under “Solutions Business,” to “Industrial & Automotive Components Unit” under “Core Components Business,” from the year ending March 31, 2026. With respect to this change, the business results for the nine months ended December 31, 2024 have been reclassified in the same manner.

## (2) Overview of Financial Position

### a. Consolidated Financial Position

Total assets as of December 31, 2025 increased by 119,676 million yen compared with total assets as of March 31, 2025 to 4,630,983 million yen primarily due to increases in investments accounted for using the equity method and property, plant and equipment, despite a decrease in equity instruments. Total liabilities decreased by 18,036 million yen compared with total liabilities as of March 31, 2025 to 1,250,037 million yen mainly due to a decrease in deferred tax liabilities. Total equity increased by 137,712 million yen compared with total equity as of March 31, 2025 to 3,380,946 million yen primarily due to the recording of profit attributable to owners of the parent, despite the purchase of treasury stock.

Consolidated Financial Position (Yen in millions)

	As of March 31, 2025	As of December 31, 2025	Change
Total assets	4,511,307	4,630,983	119,676
Total liabilities	1,268,073	1,250,037	(18,036)
Total equity	3,243,234	3,380,946	137,712

## b. Consolidated Cash Flows

The balance of cash and cash equivalents as of December 31, 2025 decreased by 23,234 million yen to 421,510 million yen from 444,744 million yen as of March 31, 2025.

### 1) Cash flows from operating activities

Net cash provided by operating activities for the nine months decreased by 25,261 million yen to 158,925 million yen from 184,186 million yen for the previous nine months. This was due mainly to an increase in the payment of withholding tax in connection with the sale of KDDI Corporation shares.

### 2) Cash flows from investing activities

Cash flows from investing activities for the nine months increased by 157,330 million yen compared with the previous nine months, shifting from a net cash outflow of 134,558 million yen to a net cash inflow of 22,772 million yen. This was mainly due to increased proceeds from the sale of securities following the sale of KDDI Corporation shares, while expenditures were incurred for the purchase of investments accounted for using the equity method following the acquisition of shares in Japan Aviation Electronics Industry, Ltd.

### 3) Cash flows from financing activities

Net cash used in financing activities for the nine months increased by 130,769 million yen to 222,636 million yen from 91,867 million yen for the previous nine months. This was due mainly to an increase in the payment for purchase of treasury stock.

## Consolidated Cash Flows

(Yen in millions)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025	Change
Cash flows from operating activities	184,186	158,925	(25,261)
Cash flows from investing activities	(134,558)	22,772	157,330
Cash flows from financing activities	(91,867)	(222,636)	(130,769)
Effect of exchange rate changes on cash and cash equivalents	8,917	17,705	8,788
Increase (decrease) in cash and cash equivalents	(33,322)	(23,234)	10,088
Cash and cash equivalents at the beginning of the year	424,792	444,744	19,952
Cash and cash equivalents at the end of the period	391,470	421,510	30,040

### (3) Explanation Regarding Future Projection Including Consolidated Financial Forecasts

Financial results for the nine months came in above our expectations due to the continued strong demand for the semiconductor-related businesses as well as the depreciation of the yen. During the three months ending March 31, 2026, although uncertainties due to geographical risks, etc. are expected to continue, the demand in our principal markets is not expected to change significantly. In addition, a positive impact of approximately 15 billion yen on profits has been recognized as a result of a share transfer of our U.S. subsidiary, Kyocera Industrial Tools, Inc., to TL Sapphire Holdings, Inc., an affiliate of Truelink Capital Management, LLC, on January 22, 2026 (U.S. Eastern Time), which is a part of our business portfolio restructuring, one of the initiatives of the structural business transformation. Therefore, Kyocera has revised its consolidated financial forecasts for the year ending March 31, 2026 as set forth below. Kyocera has also revised its forecasts for each reporting segment as shown on the following page.

Please refer to “1. Cautionary statements with respect to forward-looking statements” in “Instruction for Forecasts and Other Notes” for information of future prospective.

Forecasts of Consolidated Financial Results

(Yen in millions)

	Results for the year ended March 31, 2025		Forecasts for the year ending March 31, 2026, announced on				Change %*2
			October 30, 2025 (Previous)		February 2, 2026 (Revised)		
	Amount	%*1	Amount	%*1	Amount	%*1	
Sales revenue	2,014,454	100.0	1,950,000	100.0	2,020,000	100.0	0.3
Operating profit	27,299	1.4	70,000	3.6	100,000	5.0	266.3
Profit before income taxes	63,631	3.2	117,000	6.0	150,000	7.4	135.7
Profit attributable to owners of the parent	24,097	1.2	95,000	4.9	120,000	5.9	398.0
Average US\$ exchange rate (Yen)	153	—	145	—	150	—	—
Average Euro exchange rate (Yen)	164	—	170	—	170	—	—

Capital expenditures	141,932	7.0	180,000	9.2	160,000	7.9	12.7
Depreciation charge of property, plant and equipment	112,077	5.6	120,000	6.2	112,000	5.5	(0.1)
Research and development expenses	116,087	5.8	120,000	6.2	115,000	5.7	(0.9)

\*1 % represents the percentage to sales revenue.

\*2 % represents the percentage change from the previous year.

Forecasts of Sales Revenue by Reporting Segment

(Yen in millions)

	Results for the year ended March 31, 2025	Forecasts for the year ending March 31, 2026, announced on				Change %*2	
		October 30, 2025 (Previous)		February 2, 2026 (Revised)			
	Amount	%*1	Amount	%*1	Amount	%*1	
Core Components Business	591,720	29.4	592,000	30.4	627,000	31.0	6.0
Industrial & Automotive Components Unit	241,871	12.0	238,000	12.2	245,000	12.1	1.3
Semiconductor Components Unit	327,049	16.3	330,000	16.9	358,000	17.7	9.5
Others	22,800	1.1	24,000	1.3	24,000	1.2	5.3
Electronic Components Business	354,646	17.6	350,000	17.9	357,000	17.7	0.7
Solutions Business	1,086,367	53.9	1,026,000	52.6	1,054,000	52.2	(3.0)
Industrial Tools Unit	305,876	15.2	272,000	13.9	281,000	13.9	(8.1)
Document Solutions Unit	479,964	23.8	455,000	23.3	470,000	23.3	(2.1)
Communications Unit	225,497	11.2	214,000	11.0	216,000	10.7	(4.2)
Others	75,030	3.7	85,000	4.4	87,000	4.3	16.0
Others	17,114	0.9	12,000	0.6	13,000	0.6	(24.0)
Adjustments and eliminations	(35,393)	(1.8)	(30,000)	(1.5)	(31,000)	(1.5)	—
Sales revenue	2,014,454	100.0	1,950,000	100.0	2,020,000	100.0	0.3

\*1 % represents the component ratio.

\*2 % represents the percentage change from the previous year.

Forecasts of Business Profit (Loss) by Reporting Segment

(Yen in millions)

	Results for the year ended March 31, 2025	Forecasts for the year ending March 31, 2026, announced on				Change %*2	
		October 30, 2025 (Previous)		February 2, 2026 (Revised)			
	Amount	%*1	Amount	%*1	Amount	%*1	
Core Components Business	(1,889)	—	50,400	8.5	58,400	9.3	—
Industrial & Automotive Components Unit	23,295	9.6	20,000	8.4	24,800	10.1	6.5
Semiconductor Components Unit	(26,447)	—	31,000	9.4	34,300	9.6	—
Others	1,263	5.5	(600)	—	(700)	—	—
Electronic Components Business	(818)	—	10,000	2.9	6,400	1.8	—
Solutions Business	73,696	6.8	73,000	7.1	95,000	9.0	28.9
Industrial Tools Unit	15,707	5.1	15,000	5.5	33,200	11.8	111.4
Document Solutions Unit	49,038	10.2	40,000	8.8	40,200	8.6	(18.0)
Communications Unit	9,347	4.1	9,500	4.4	10,700	5.0	14.5
Others	(396)	—	8,500	10.0	10,900	12.5	—
Others	(46,990)	—	(46,000)	—	(41,700)	—	—
Total business profit	23,999	1.2	87,400	4.5	118,100	5.8	392.1
Corporate gains and others	39,632	—	29,600	—	31,900	—	(19.5)
Profit before income taxes	63,631	3.2	117,000	6.0	150,000	7.4	135.7

\*1 % represents the percentage to sales revenue of each corresponding segment.

\*2 % represents the percentage change from the previous year.

(Note) Kyocera decided to change the classification of a part of “Industrial & Automotive Components Unit” under “Core Components Business” through the nine months ended December 31, 2025, to “Semiconductor Components Unit” under “Core Components Business” from the three months ending March 31, 2026. With respect to this change, the business results for the year ended March 31, 2025 and forecasts for the year ending March 31, 2026, announced on October 30, 2025 have been reclassified in the same manner.

## 2. Condensed Quarterly Consolidated Financial Statements and Primary Notes

### (1) Condensed Quarterly Consolidated Statement of Financial Position

(Yen in millions)

	As of March 31, 2025		As of December 31, 2025		Change	
	Amount	%*	Amount	%*		
<b>Assets</b>						
<b>Current assets</b>						
Cash and cash equivalents	444,744		421,510		(23,234)	
Trade and other receivables	382,584		387,517		4,933	
Other financial assets	28,643		34,751		6,108	
Inventories	521,813		560,747		38,934	
Income tax receivables	10,498		18,730		8,232	
Other current assets	47,466		47,975		509	
Total current assets	1,435,748	31.8	1,471,230	31.8	35,482	
<b>Non-current assets</b>						
Equity and debt instruments	1,704,708		1,639,288		(65,420)	
Investments accounted for using the equity method	15,474		96,614		81,140	
Other financial assets	50,068		56,742		6,674	
Property, plant and equipment	651,949		695,898		43,949	
Right-of-use assets	81,793		85,726		3,933	
Goodwill	282,239		290,528		8,289	
Intangible assets	142,050		141,298		(752)	
Deferred tax assets	43,870		48,373		4,503	
Other non-current assets	103,408		105,286		1,878	
Total non-current assets	3,075,559	68.2	3,159,753	68.2	84,194	
<b>Total assets</b>	<b>4,511,307</b>	<b>100.0</b>	<b>4,630,983</b>	<b>100.0</b>	<b>119,676</b>	

\* % represents the component ratio.

(Yen in millions)

	As of March 31, 2025		As of December 31, 2025		Change	
	Amount	%*	Amount	%*		
<b>Liabilities and Equity</b>						
<b>Liabilities</b>						
<b>Current liabilities</b>						
Borrowings	44,386		36,620		(7,766)	
Trade and other payables	207,029		197,480		(9,549)	
Lease liabilities	25,439		26,147		708	
Other financial liabilities	1,437		6,374		4,937	
Income tax payables	15,168		14,738		(430)	
Accrued expenses	140,270		128,027		(12,243)	
Provisions	9,381		7,918		(1,463)	
Other current liabilities	48,572		59,957		11,385	
Total current liabilities	491,682	10.9	477,261	10.3	(14,421)	
<b>Non-current liabilities</b>						
Borrowings	202,577		208,326		5,749	
Lease liabilities	69,980		72,846		2,866	
Retirement benefit liabilities	8,771		9,526		755	
Deferred tax liabilities	468,781		455,631		(13,150)	
Provisions	15,968		16,196		228	
Other non-current liabilities	10,314		10,251		(63)	
Total non-current liabilities	776,391	17.2	772,776	16.7	(3,615)	
<b>Total liabilities</b>	1,268,073	28.1	1,250,037	27.0	(18,036)	
<b>Equity</b>						
Common stock	115,703		115,703		—	
Capital surplus	118,802		118,813		11	
Retained earnings	1,942,485		2,148,687		206,202	
Other components of equity	1,183,792		1,233,535		49,743	
Treasury stock	(142,994)		(262,950)		(119,956)	
Total equity attributable to owners of the parent	3,217,788	71.3	3,353,788	72.4	136,000	
Non-controlling interests	25,446	0.6	27,158	0.6	1,712	
<b>Total equity</b>	3,243,234	71.9	3,380,946	73.0	137,712	
<b>Total liabilities and equity</b>	4,511,307	100.0	4,630,983	100.0	119,676	

\* % represents the component ratio.

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Comprehensive Income

a. Condensed Quarterly Consolidated Statement of Profit or Loss

(Yen in millions except per share amounts)

	For the nine months ended December 31, 2024		For the nine months ended December 31, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
<b>Sales revenue</b>	1,492,055	100.0	1,521,996	100.0	29,941	2.0
Cost of sales	1,072,683	71.9	1,073,402	70.5	719	0.1
<b>Gross profit</b>	419,372	28.1	448,594	29.5	29,222	7.0
Selling, general and administrative expenses	407,097	27.3	377,973	24.9	(29,124)	(7.2)
<b>Operating profit</b>	12,275	0.8	70,621	4.6	58,346	475.3
Finance income	58,003	3.9	58,645	3.9	642	1.1
Finance expenses	22,044	1.5	10,126	0.7	(11,918)	(54.1)
Share of net profit (loss) of investments accounted for using the equity method	(37)	(0.0)	(271)	(0.0)	(234)	—
Other, net	2,262	0.2	3,161	0.2	899	39.7
<b>Profit before income taxes</b>	50,459	3.4	122,030	8.0	71,571	141.8
Income taxes	29,732	2.0	21,404	1.4	(8,328)	(28.0)
<b>Profit for the period</b>	20,727	1.4	100,626	6.6	79,899	385.5

<b>Profit attributable to:</b>						
Owners of the parent	18,331	1.2	97,951	6.4	79,620	434.3
Non-controlling interests	2,396	0.2	2,675	0.2	279	11.6
<b>Profit for the period</b>	20,727	1.4	100,626	6.6	79,899	385.5

<b>Per share information:</b>					
<b>Earnings per share attributable to owners of the parent</b>					
Basic and diluted (Yen)	13.01		70.58		

\* % represents the percentage to sales revenue.

b. Condensed Quarterly Consolidated Statement of Comprehensive Income

(Yen in millions)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025	Change
	Amount	Amount	
<b>Profit for the period</b>	20,727	100,626	79,899
<b>Other comprehensive income, net of taxation</b>			
Items that will not be reclassified to profit or loss:			
Financial assets measured at fair value through other comprehensive income	129,053	157,942	28,889
Re-measurement of defined benefit plans	2	(153)	(155)
Share of other comprehensive income of investments accounted for using the equity method	—	90	90
Total items that will not be reclassified to profit or loss	129,055	157,879	28,824
Items that may be reclassified subsequently to profit or loss:			
Net changes in fair value of cash flow hedge	(9)	(5)	4
Exchange differences on translating foreign operations	32,234	70,194	37,960
Share of other comprehensive income of investments accounted for using the equity method	52	282	230
Total items that may be reclassified subsequently to profit or loss	32,277	70,471	38,194
<b>Total other comprehensive income</b>	161,332	228,350	67,018
<b>Comprehensive income for the period</b>	182,059	328,976	146,917

<b>Comprehensive income attributable to:</b>			
Owners of the parent	179,255	325,730	146,475
Non-controlling interests	2,804	3,246	442
<b>Comprehensive income for the period</b>	182,059	328,976	146,917

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

For the nine months ended December 31, 2024

(Yen in millions)

	Total equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
<b>Balance as of April 1, 2024</b>	115,703	118,754	1,967,527	1,166,752	(143,141)	3,225,595	27,263	3,252,858
Profit for the period			18,331			18,331	2,396	20,727
Other comprehensive income				160,924		160,924	408	161,332
Total comprehensive income for the period	—	—	18,331	160,924	—	179,255	2,804	182,059
Cash dividends			(70,435)			(70,435)	(1,904)	(72,339)
Purchase of treasury stock		49			(4)	(4)		(4)
Reissuance of treasury stock		(5)			151	200		200
Transactions with non-controlling interests			4,871	(4,871)		(5)	(2,315)	(2,320)
Transfer to retained earnings						—		—
Others		4	64			68		68
<b>Balance as of December 31, 2024</b>	115,703	118,802	1,920,358	1,322,805	(142,994)	3,334,674	25,848	3,360,522

For the nine months ended December 31, 2025

(Yen in millions)

	Total equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
<b>Balance as of April 1, 2025</b>	115,703	118,802	1,942,485	1,183,792	(142,994)	3,217,788	25,446	3,243,234
Profit for the period			97,951			97,951	2,675	100,626
Other comprehensive income				227,779		227,779	571	228,350
Total comprehensive income for the period	—	—	97,951	227,779	—	325,730	3,246	328,976
Cash dividends			(69,785)			(69,785)	(1,325)	(71,110)
Purchase of treasury stock		10			(120,002)	(120,002)		(120,002)
Reissuance of treasury stock					46	56		56
Transactions with non-controlling interests			178,036	(178,036)		—	2	2
Transfer to retained earnings		1				—		—
Others						1	(211)	(210)
<b>Balance as of December 31, 2025</b>	115,703	118,813	2,148,687	1,233,535	(262,950)	3,353,788	27,158	3,380,946

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Yen in millions)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025	Change
	Amount	Amount	
<b>Cash flows from operating activities:</b>			
Profit for the period	20,727	100,626	79,899
Depreciation and amortization	121,962	119,245	(2,717)
Finance expenses (income)	(35,959)	(48,519)	(12,560)
Share of net (profit) loss of investments accounted for using the equity method	37	271	234
Impairment loss	40,148	7,074	(33,074)
(Gains) losses from sales or disposal of property, plant and equipment	1,271	936	(335)
Income taxes	29,732	21,404	(8,328)
(Increase) decrease in trade and other receivables	44,344	24,863	(19,481)
(Increase) decrease in inventories	(9,486)	(14,975)	(5,489)
(Increase) decrease in other assets	(12,065)	(18,913)	(6,848)
Increase (decrease) in trade and other payables	(1,176)	(18,030)	(16,854)
Increase (decrease) in accrued expenses	(20,157)	(17,032)	3,125
Increase (decrease) in other liabilities	9,534	25,233	15,699
Other, net	(19,110)	(8,528)	10,582
Subtotal	169,802	173,655	3,853
Interest and dividends received	57,900	57,875	(25)
Interest paid	(3,277)	(4,646)	(1,369)
Income taxes refund (paid)	(40,239)	(67,959)	(27,720)
Net cash provided by operating activities	184,186	158,925	(25,261)
<b>Cash flows from investing activities:</b>			
Payments for purchases of property, plant and equipment	(126,078)	(132,429)	(6,351)
Payments for purchases of intangible assets	(9,496)	(10,772)	(1,276)
Proceeds from sales of property, plant and equipment	2,598	1,249	(1,349)
Acquisition of time deposits and certificate of deposits	(19,349)	(61,485)	(42,136)
Withdrawal of time deposits and certificate of deposits	16,432	57,091	40,659
Payments for purchases of securities	(7,441)	(3,069)	4,372
Proceeds from sales and maturities of securities	9,134	253,027	243,893
Purchase of investments accounted for using equity method	—	(81,232)	(81,232)
Other, net	(358)	392	750
Net cash provided by (used in) investing activities	(134,558)	22,772	157,330
<b>Cash flows from financing activities:</b>			
Proceeds from short-term borrowings	—	61,334	61,334
Repayments of short-term borrowings	—	(72,849)	(72,849)
Proceeds from long-term borrowings	10,333	10,396	63
Repayments of long-term borrowings	(7,789)	(6,970)	819
Repayments of lease liabilities	(22,292)	(23,857)	(1,565)
Dividends paid	(72,118)	(70,690)	1,428
Purchase of treasury stock	(4)	(120,002)	(119,998)
Other, net	3	2	(1)
Net cash used in financing activities	(91,867)	(222,636)	(130,769)
<b>Effect of exchange rate changes on cash and cash equivalents</b>			
Increase (decrease) in cash and cash equivalents	8,917	17,705	8,788
Cash and cash equivalents at the beginning of the year	(33,322)	(23,234)	10,088
Cash and cash equivalents at the end of the period	424,792	444,744	19,952
	391,470	421,510	30,040

(5) Notes to Condensed Quarterly Consolidated Financial Statements

a. Notes to Going Concern Assumption

Not Applicable

b. Notes to Condensed Quarterly Consolidated Statement of Profit or Loss

For the nine months ended December 31, 2024, Kyocera recognized an impairment loss of 40,148 million yen on property, plant and equipment and other assets, and reduced the carrying amount to the recoverable amount due to the deteriorated profitability of the Organic Packages and Boards Business included in the Core Components Business. The impairment loss is included in selling, general and administrative expenses in the Condensed Quarterly Consolidated Statements of Profit or Loss.

c. Segment Information

1) Overview of Reporting Segment

Kyocera's reporting segments are components of business activities for which discrete financial information is available, and such information is regularly reviewed by management in order to make decisions regarding the allocation of resources and assess its performance.

Kyocera's reporting segments are the same as the operating segments.

Main businesses and subsidiaries of each reporting segment are as follows.

Reporting Segment	Main Businesses and Subsidiaries
Core Components Business	Fine Ceramic Components, Automotive Components, Displays, Optical Components, Ceramic Packages, Organic Packages and Boards, Medical Devices
Electronic Components Business	Electronic Components, Kyocera AVX Components Corporation
Solutions Business	Industrial Tools, Information Equipment (Kyocera Document Solutions Inc.), Telecommunications Equipment, Information Systems and Telecommunication Services (Kyocera Communication Systems Co., Ltd.), Smart Energy, Printing Devices, Jewelry & Applied Ceramic Related Products

Kyocera decided to change the classification of Jewelry & Applied Ceramic Related Products Business, which was included in "Core Components Business," to "Solutions Business," and Displays Business, which was included in "Solutions Business," to "Core Components Business," from the year ending March 31, 2026. With respect to this change, the business results for the nine months ended December 31, 2024 have been reclassified in the same manner.

## 2) Information on Reporting Segment

Information on reporting segment for the nine months ended December 31, 2024 and 2025 are as follows:

For the nine months ended December 31, 2024

(Yen in millions)

	Reporting Segment			Others * 1	Total	Adjustment * 2	Consolidated
	Core Components Business	Electronic Components Business	Solutions Business				
Sales revenue							
External customers	441,684	265,520	776,569	8,282	1,492,055	—	1,492,055
Intersegment sales and transfers	555	781	20,972	4,439	26,747	(26,747)	—
Total	442,239	266,301	797,541	12,721	1,518,802	(26,747)	1,492,055
Business profit (loss)	(13,747)	(1,411)	51,623	(35,165)	1,300	—	1,300
Corporate gains and others * 3	—	—	—	—	—	—	49,159
Profit before income taxes	—	—	—	—	—	—	50,459
Other items							
Capital expenditures (for property, plant and equipment)	35,052	27,180	19,432	3,291	84,955	16,793	101,748
Depreciation and amortization charge	39,724	25,423	41,209	7,440	113,796	8,166	121,962
Research and development expenses	16,542	11,026	28,866	30,763	87,197	—	87,197
Share of net profit (loss) of investments accounted for using the equity method	—	—	322	—	322	(359)	(37)

(Notes) 1. The “Others” is an operating segment that is not included in the reporting segment and mainly includes the GaN Device Business and research and development expenses, which does not belong to each segment.

2. Adjustment represents as follows:

- (1) The adjustment of intersegment sales and transfers are elimination of intersegment transactions.
- (2) The adjustment of capital expenditures (for property, plant and equipment) represents capital expenditures for corporate, which does not belong to each segment.
- (3) The adjustment of depreciation and amortization charge represents the depreciation and amortization charge for corporate, which does not belong to each segment.
- (4) The adjustment of share of net profit (loss) of investments accounted for using the equity method represents share of net profit (loss) of investments accounted for using the equity method for corporate, which does not belong to each segment.

3. Corporate gains and others include income and expenses which do not belong to any segments and mainly consist of finance income and expenses.

For the nine months ended December 31, 2025

(Yen in millions)

	Reporting Segment			Others * 1	Total	Adjustment * 2	Consolidated
	Core Components Business	Electronic Components Business	Solutions Business				
Sales revenue							
External customers	476,537	266,580	770,969	7,910	1,521,996	—	1,521,996
Intersegment sales and transfers	633	616	20,297	2,660	24,206	(24,206)	—
Total	477,170	267,196	791,266	10,570	1,546,202	(24,206)	1,521,996
Business profit (loss)	50,344	1,937	57,997	(30,940)	79,338	—	79,338
Corporate gains and others * 3	—	—	—	—	—	—	42,692
Profit before income taxes	—	—	—	—	—	—	122,030
Other items							
Capital expenditures (for property, plant and equipment)	69,301	20,242	18,048	7,282	114,873	7,780	122,653
Depreciation and amortization charge	35,410	25,135	41,826	7,898	110,269	8,976	119,245
Research and development expenses	19,450	11,636	27,695	27,590	86,371	—	86,371
Share of net profit (loss) of investments accounted for using the equity method	—	(283)	390	—	107	(378)	(271)

(Notes) 1. The “Others” is an operating segment that is not included in the reporting segment and mainly includes the GaN Device Business and research and development expenses, which does not belong to each segment.

2. Adjustment represents as follows:

- (1) The adjustment of intersegment sales and transfers are elimination of intersegment transactions.
- (2) The adjustment of capital expenditures (for property, plant and equipment) represents capital expenditures for corporate, which does not belong to each segment.
- (3) The adjustment of depreciation and amortization charge represents the depreciation and amortization charge for corporate, which does not belong to each segment.
- (4) The adjustment of share of net profit (loss) of investments accounted for using the equity method represents share of net profit (loss) of investments accounted for using the equity method for corporate, which does not belong to each segment.

3. Corporate gains and others include income and expenses which do not belong to any segments and mainly consist of finance income and expenses.

d. Material Subsequent Event

1) The transfer of all shares of Kyocera Industrial Tools, Inc.

Kyocera has completed the transfer of all shares of its U.S. subsidiary, Kyocera Industrial Tools, Inc., to TL Sapphire Holdings, Inc. on January 22, 2026 (U.S. Eastern Time). For detailed information, please refer to “(3) Explanation Regarding Future Projection Including Consolidated Financial Forecasts” under “1. Overview of Operating Results and Other Information” on page 7 and “(Progress of Disclosed Matter) Notice Relating to Completion of Change in Consolidated Subsidiary, etc. (Transfer of Shares)” released on January 23, 2026.

2) Execution of an Agreement for the Transfer of Kyocera’s Chemical Business

Kyocera Corporation (the “Company”) resolved to transfer all shares of a company that the Company will establish (the “Newly Established Company”) to Sumitomo Bakelite Co., Ltd. (“Sumitomo Bakelite”) (the “Share Transfer”) at the Board of Directors meeting held on January 22, 2026, and entered into a share transfer agreement with Sumitomo Bakelite.

Before the Share Transfer is implemented, the Company plans to have the Newly Established Company succeed to the chemical business (including the chemical business operated by KYOCERA (Wuxi) Electronic Materials Co., Ltd., of which the Company owns all of the outstanding shares) which manufactures and sells semiconductor-related products, mainly encapsulation materials and pastes, as well as chemical products and composite materials operated in the Core Components Business, by way of an absorption-type company split.

For detailed information, please refer to the “Notice Regarding Succession of the Company’s Chemical Business to the Newly Established Subsidiary through the Company Split and Transfer of Shares of the Newly Established Subsidiary,” released on January 22, 2026.