

To All Persons Concerned

Name of Company Listed: Kyocera Corporation
 Name of Representative: Hideo Tanimoto, Director and President
 (Code number: 6971, TSE Prime Market)
 Person for Inquiry: Hiroaki Chida
 Managing Executive Officer,
 Executive General Manager of Headquarters
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**Notice Regarding Tendering of Shares in Tender Offer by KDDI Corporation
 to Repurchase its Shares**

This is to advise you that Kyocera Corporation (the “Company”) hereby announces that the Company decided to tender a part of the common shares of KDDI Corporation (“KDDI”) held by the Company in the tender offer for treasury shares approved by the Board of Directors of KDDI today (the “Tender Offer”).

1. Outline of Tendering of Shares in the Tender Offer

The Company will tender the common shares of KDDI held by the Company in the Tender Offer as follows:

(1) Number of shares to be tendered	108,365,800 common shares
(2) Tender offer price	2,307 yen per share
(3) Total amount to be sold	249,999,900,600 yen

Note: The “total amount to be sold” represents the total amount expected to be sold if all 108,365,800 common shares of KDDI tendered by the Company are purchased. However, regarding the common shares of KDDI to be purchased in the Tender Offer, depending on the responses from the other shareholders of KDDI, there is no guarantee that all 108,365,800 common shares tendered by the Company will be purchased by KDDI.

2. Reason for Tendering Shares in the Tender Offer

Under the Company’s management philosophy, “contribute to the advancement of society and humankind,” since establishing DDI Corporation (formerly Daini-Denden Planning Company), KDDI’s predecessor, in 1984, the Company has been a major shareholder of KDDI, and it has held the common shares of KDDI from the perspective of increasing the Company’s corporate value over the mid- to long -term, taking into account maintenance of the business relationship between KDDI and the Company, corporate growth through earning profits from the Company’s shareholding in KDDI, and the social significance of KDDI.

In addition, KDDI and the Company are pursuing a strategic alliance to solve social issues, such as by developing high-speed communications infrastructure and responding to demands for renewable energy. As a specific example, the Company is working with KDDI on the development of wireless relay technology that efficiently expands the areas where high-speed communication is possible in order to provide high-quality communication services and improve user convenience, and it aims to commercialize this technology in the year ending March 31, 2026. Furthermore, in order to promote the renewable energy power generation business and contribute to a decarbonized society, in March 2023, the Company acquired a portion of the shares in au Renewable Energy Planning Inc. (currently, au Renewable Energy, Inc.), a member of KDDI group, and has advanced development of power plants based on a capital and business alliance.

On the other hand, in anticipation of the Company’s future demand for funds to strengthen the competitiveness of its core businesses in the semiconductor and electronic components-related markets and to increase its corporate value through acquisition of its treasury shares, the Company decided that in addition to a borrowing secured by the common shares of KDDI as collateral, a sale of the common shares of KDDI is also necessary as a means of raising funds, and announced the Company’s Selling Policy on October 30, 2024 and February 3, 2025.

Under such circumstances, in the course of the Company's efforts to secure the financing means to meet future demands for funds and to review its capital strategy for this purpose, the Company considered a sale of a portion of the common shares of KDDI in light of the Company's Selling Policy; as a result, it decided to offer a sale of a portion of the common share of KDDI.

Thereafter, the Company received a proposal from KDDI regarding the Tender Offer and after considering the proposal, the Company determined that the terms and conditions, such as the purchase price, were appropriate and therefore, today, the Company decided to tender the shares in the Tender Offer.

In addition, KDDI and the Company concluded that the Company will remain a major shareholder of KDDI and that their amicable business relationship will continue.

With regard to common shares of KDDI that the Company holds other than the shares Offered for Tender by the Company, although the Company will follow the Company's Selling Policy, the specific timing or method of sale is undetermined at present.

Note: For details of the Company's Selling Policy, please refer to "Notice Regarding Changes Addressing the Corporate Governance Code [1.4 Cross-Shareholdings]" disclosed on October 30, 2024 and "Notice Regarding Changes Addressing the Corporate Governance Code [1.4 Cross-Shareholdings]" disclosed on February 3, 2025.

3. Status of Shares Held Before and After the Tender Offer

(1) Number of shares held before the Tender Offer	670,192,000 shares (Shareholding Ratio: 16.85%)
(2) Number of shares to be tendered in the Tender Offer	108,365,800 shares (Shareholding Ratio: 2.72%)
(3) Number of shares held after the Tender Offer	561,826,200 shares (Shareholding Ratio: 14.12%)

Note 1: The "number of shares held after the Tender Offer" represents the number of shares that the Company will hold after the Tender Offer is completed and all 108,365,800 common shares of KDDI tendered by the Company are purchased. However, regarding the common shares of KDDI to be purchased in the Tender Offer, depending on the responses from the other shareholders of KDDI, there is no guarantee that all 108,365,800 common shares tendered by the Company will be purchased by KDDI.

Note 2: The "shareholding ratio" is calculated based on the number of shares (3,978,455,100 shares) obtained by subtracting the number of treasury shares (including any treasury shares owned by the executive compensation Board Incentive Plan Trust account) as of the end of March 2025 from the total number of Outstanding shares of KDDI as the end of March 2025 (3,978,455,100 shares; KDDI implemented a two-for-one stock split of its common share as of April 1, 2025, and this figure reflects the stock split), as stated in the "Financial Statements Summary for the Year Ended March 31, 2025 [IFRS]" released by KDDI on May 14, 2025, and rounded to two decimal places.

4. Schedule of the Tender Offer (Planned)

(1) Date of public notice regarding the commencement of Tender Offer	May 15, 2025
(2) Tender Offer period	From May 15, 2025 to June 11, 2025
(3) Settlement start date	July 3, 2025

5. Impact on Financial Results

The impact on the Company's forecast of consolidated financial results for the year ending March 31, 2026 will be immaterial.