

To All Persons Concerned

Name of Company Listed: Kyocera Corporation
Name of Representative: Hideo Tanimoto, Director and President
(Code number: 6971, TSE Prime Market)
Contact Person: Hiroaki Chida
Executive Officer,
Senior General Manager of Corporate Management Control Group
(Tel: +81-75-604-3500)

Notice Relating to Revision of Consolidated Financial Forecasts for the Year Ending March 31, 2025 (“fiscal 2025”)

This is to advise you that Kyocera Corporation (the “Company”) has adopted resolutions at its meeting of its Board of Directors held on February 3, 2025 in respect of revision of its consolidated financial forecasts for fiscal 2025, which were previously announced on October 30, 2024, taking into consideration the performance for the nine months ended December 31, 2024 (“ the nine months”) and the business environment forecast for the three months ending March 31, 2025.

1. Consolidated financial forecasts for fiscal 2025

	Sales revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Earnings per share attributable to owners of the parent - Basic ^{*1}
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast previously published (A) (Published on Oct. 30, 2024)	2,020,000	68,000	100,000	71,000	50.40 ^{*2}
Revision made (B) (Published on Feb. 3, 2025)	2,000,000	21,000	57,000	20,000	14.20 ^{*3}
Amount of decrease (B -A)	(20,000)	(47,000)	(43,000)	(51,000)	-
Ratio of decrease (%)	(1.0)	(69.1)	(43.0)	(71.8)	-
(cf.) Results for the year ended Mar. 31, 2024	2,004,221	92,923	136,143	101,074	71.58

*1: Kyocera implemented the stock split at the ratio of 4 for 1 of all common stocks, with the effective date of January 1, 2024. Earnings per share attributable to owners of the parent - Basic shown above are calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

*2: Based on the average number of shares outstanding during the six months ended September 30, 2024.

*3: Based on the average number of shares outstanding during the nine months.

2. Reason for the revision to consolidated financial forecasts for fiscal 2025

During the nine months, the Company recorded one-time costs such as a loss for impairment of property, plant and equipment in the Organic Packages and Boards Business and tax expenses resulting from reversal of deferred tax assets, etc. at overseas subsidiaries. In addition, regarding the Solutions Business, market recovery primarily in the Industrial Tools Unit and the Smart Energy Business has been below our original expectations. In light of this business outlook, the Company has revised its consolidated financial forecast for fiscal 2025 as previously set forth.

By designating profitability improvement as a top priority, the Company will steadily implement management initiatives such as fundamental structural reforms in the Organic Packages and Boards Business and Kyocera AVX Components Corporation Group. Especially for the Organic Packages and Boards Business, the Company will take measures such as suspension of a capital expenditure originally planned to expand production capacity for existing products and relocation of personnel from such business.

Cautionary Statements with respect to Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.