

To All Persons Concerned

Name of Company Listed: Kyocera Corporation

Name of Representative: Hideo Tanimoto, Director and President
(Code number: 6971, TSE Prime Market)

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Notice Relating to Revision of Consolidated Financial Forecasts and Distribution of Interim Dividend for the Year Ending March 31, 2025 (“fiscal 2025”)

This is to advise you that Kyocera Corporation (the “Company”) has adopted resolutions at a meeting of its Board of Directors held on October 30, 2024 in respect of revision of its consolidated financial forecasts for fiscal 2025, which were originally announced on April 26, 2024 and distribution of interim dividend for fiscal 2025 as set forth below, taking into consideration the performance for the six months ended September 30, 2024 (“the first half”) and the business environment forecast for the three months ending December 31, 2024 (“the third quarter”) and onward.

1. Revision of consolidated financial forecasts

(1) Consolidated financial forecasts for fiscal 2025

	Sales revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Earnings per share attributable to owners of the parent - Basic*1
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast previously published (A) (Published on April 26, 2024)	2,050,000	110,000	150,000	112,000	79.31*2
Revision made (B) (Published on October 30, 2024)	2,020,000	68,000	100,000	71,000	50.40*3
Amount of decrease (B -A)	(30,000)	(42,000)	(50,000)	(41,000)	-
Ratio of decrease (%)	(1.5)	(38.2)	(33.3)	(36.6)	-
(cf.) Results for the year ended March 31, 2024	2,004,221	92,923	136,143	101,074	71.58

*1: Kyocera implemented the stock split at the ratio of 4 for 1 of all common stocks, with the effective date of January 1, 2024.

Earnings per share attributable to owners of the parent - Basic shown above are calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

*2: Based on the average number of shares outstanding during the three months ended June 30, 2024.

*3: Based on the average number of shares outstanding during the first half.

(2) Reason for the revision to consolidated financial forecasts for fiscal 2025

During the first half, the trend in demand for the Organic Packages Business and for Kyocera AVX Components Corporation Group were lower than our initial projections. Kyocera now anticipates that recovery in demand for these two businesses will not take place soon after the third quarter. In light of this business outlook, Kyocera has revised its consolidated financial forecast for fiscal 2025 as set forth above.

2. Distribution of interim dividend

The Company determined the amount of its interim dividend as set forth below, pursuant to its basic profit allocation policy.

	Determined amount	Most recent forecast (Published on April 26, 2024)	(Reference) Interim dividend for previous fiscal year
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share (yen) (Conversion after the stock split)	25	-	100 (25)*
Total amount of dividend (million yen)	35,219	-	35,258
Effective date	December 5, 2024	-	December 5, 2023
Source of dividend	Retained earnings	-	Retained earnings

*: Kyocera implemented the stock split at the ratio of 4 for 1 of all common stocks, with the effective date of January 1, 2024.

Dividend per share shown above are calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

3. Annual dividend forecasts for fiscal 2025

	Dividend per share (yen)		
	Interim dividend	Year-end dividend	Annual
Forecast previously published (Announced on April 26, 2024)		-	50
Revision made (Announced on October 30, 2024)		25	50
Results for fiscal 2025	25	-	-
Results for the year ended March 31, 2024 (Conversion after the stock split)	100 (25)* ¹	25	- ² (50)

*1: Kyocera implemented the stock split at the ratio of 4 for 1 of all common stocks, with the effective date of January 1, 2024.

Dividend per share shown above are calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

*2: The annual total amount of dividends per share is not shown because it cannot be simply totaled due to the implementation of the stock split.

Cautionary Statements with respect to Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.