

To All Persons Concerned

Name of Company Listed: Kyocera Corporation
 Name of Representative: Hideo Tanimoto, President and Director
 (Code number: 6971, The First Section of the Tokyo Stock Exchange)
 Person for Inquiry: Shoichi Aoki
 Director, Managing Executive Officer and General Manager of
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Notice Relating to Revision of Consolidated Financial Forecasts for the Year Ending March 31, 2019

This is to advise you that the consolidated financial forecasts for the year ending March 31, 2019 ("fiscal 2019"), which was announced on April 26, 2018, is revised as set forth below, taking into account the announcement of "Notice Relating to Settlement of Long-term Purchase Agreements with Hemlock," made on November 28, 2018.

1. Revision of consolidated financial forecasts for fiscal 2019

(Yen in millions, except per share amounts)

	Sales revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Earnings per share attributable to owners of the parent-Basic
Forecast previously published (A) (Announced on April 26, 2018)	1,650,000	154,000	190,000	134,000	* 369.47
Revision made (B) (Announced on November 28, 2018)	1,650,000	99,000	135,000	95,500	* 263.32
Amount of decrease (B - A)	—	-55,000	-55,000	-38,500	—
Ratio of decrease (%)	—	-35.7%	-28.9%	-28.7%	—
(c.f.) Results for previous fiscal year (Annual period ended March 31, 2018)	1,577,039	90,699	129,992	79,137	215.22

**"Earnings per share attributable to owners of the parent-Basic" is calculated using the average number of shares outstanding for the six months ended September 30, 2018, announced on October 30, 2018.

2. Reason for revision

Kyocera entered into long-term purchase agreements with Hemlock Semiconductor Operations LLC and its subsidiary, Hemlock Semiconductor, LLC (collectively, "Hemlock") for the supply of polysilicon material for solar energy (the "LTAs"). As of November 28, 2018, Kyocera reached an

agreement with Hemlock regarding the settlement of the LTAs. As a result of this settlement, Kyocera will account a loss of approx. 51.1 billion yen in total. In addition, Kyocera estimates a loss as a result of write-down of materials etc. in the solar energy business. By taking these factors into account, Kyocera has revised its consolidated financial forecasts for fiscal 2019 announced as of April 2018.

With regard to the settlement of LTAs, please refer to “Notice Relating to Settlement of Long-term Purchase Agreements with Hemlock” announced as of November 28, 2018.

3. Reference: Revision of business profit (loss) forecasts by reporting segment

In light of the revision of the consolidated financial forecasts for fiscal 2019 on the immediately preceding page, Kyocera has also revised its business profit (loss) forecasts for its individual reporting segment for fiscal 2019 provided in the “Consolidated Financial Results for the Six Months Ended September 30, 2018,” which was announced as of October 30, 2018. There has not been any revision to its sales forecasts for its individual reporting segment.

(Yen in millions)

	Forecast previously published (A) (Announced on October 30, 2018)	Revision made (B) (Announced on November 28, 2018)	Amount of decrease (B)-(A)	Ratio of decrease (%)	(c.f.) Results for previous fiscal year (Annual period ended March 31, 2018)
Industrial & Automotive Components Group	39,000	39,000	—	—	31,400
Semiconductor Components Group	27,000	27,000	—	—	31,049
Electronic Devices Group	62,500	62,500	—	—	46,632
Total Components Business	128,500	128,500	—	—	109,081
Communications Group	5,200	5,200	—	—	4,440
Document Solutions Group	41,500	41,500	—	—	40,851
Life & Environment Group	-17,000	-72,000	-55,000	—	* -55,492
Total Equipment & Systems Business	29,700	-25,300	-55,000	—	-10,201
Others	0	0	—	—	1,393
Total business profit	158,200	103,200	-55,000	-34.8	100,273
Corporate & others	31,800	31,800	—	—	29,719
Profit before income taxes	190,000	135,000	-55,000	-28.9	129,992

* Recorded a write-down of 50,165 million yen relating to LTAs for procurement of polysilicon material in the solar energy business.

[Cautionary statements with respect to forward-looking statements]

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate;
- (3) Various export risks which may affect the significant percentage of our revenues derived from overseas sales;
- (4) The effect of foreign exchange fluctuations on our results of operations;
- (5) Intense competitive pressures to which our products are subject;
- (6) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (7) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (8) Shortages and rising costs of electricity affecting our production and sales activities;
- (9) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (10) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (11) Inability to secure skilled employees, particularly engineering and technical personnel;
- (12) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (13) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (14) Expenses associated with licenses we require to continue to manufacture and sell products;
- (15) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (16) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (17) Our market or supply chains being affected by terrorism, plague, wars or similar events;
- (18) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (19) Credit risk on trade receivables;
- (20) Fluctuations in the value of, and impairment losses on, securities and other assets held by us;
- (21) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (22) Unrealized deferred tax assets and additional liabilities for unrecognized tax benefits; and
- (23) Changes in accounting principles.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.