

To All Persons Concerned

Name of Company Listed: Kyocera Corporation

Name of Representative: Hideo Tanimoto, President and Director
(Code number: 6971, The First Section of the Tokyo Stock Exchange)

Person for inquiry: Shoichi Aoki
Director, Managing Executive Officer and General Manager of
Corporate Financial and Accounting Group
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**Notice relating to Revision of Consolidated Financial Forecasts for the Year Ending March 31, 2018 (“fiscal 2018”),
Distribution of Interim Dividend for fiscal 2018 and Revision of Year-end Dividend Forecast for fiscal 2018**

This is to advise you that Kyocera Corporation (the “Company”) has adopted resolutions at a meeting of its Board of Directors held on October 30, 2017 in respect of revision of its consolidated financial forecasts for fiscal 2018, which were originally announced on May 1, 2017, distribution of interim dividend for fiscal 2018 and revision of its year-end dividend forecast for fiscal 2018 as set forth below, taking into consideration the performance for the six months ended September 30, 2017 (the "first six months") and the business environment forecast for the remaining period of fiscal 2018 (from October 1, 2017 to March 31, 2018).

1. Revision of consolidated financial forecasts

(1) Consolidated financial forecasts for fiscal 2018

	Net sales	Profit from operations	Income before income taxes	Net income attributable to Kyocera Corporation’s shareholders	Earnings per share attributable to Kyocera Corporation’s shareholders
	Million	Million	Million	Million	Yen
Forecast previously published (A) (Published on May 1, 2017)	¥1,500,000	¥120,000	¥150,000	¥105,000	¥285.55*1
Revision made (B) (Published on October 30, 2017)	¥1,560,000	¥135,000	¥170,000	¥119,000	¥323.62*2
Amount of increase (B - A)	¥60,000	¥15,000	¥20,000	¥14,000	-
Ratio of increase (%)	4.0%	12.5%	13.3%	13.3%	-
(c.f.) Results for previous fiscal year (Annual period ended March 31, 2017)	¥1,422,754	¥104,542	¥137,849	¥103,843	¥282.62

*1: Based on the diluted average number of shares outstanding during the three months ended June 30, 2017.

*2: Based on the diluted average number of shares outstanding during the first six months.

(2) Reason for revision

Performance in the first six months exceeded expectations, especially in the Components Business, reflecting a favorable business environment. Increased demand is forecast to continue for the remaining period of fiscal 2018, especially for parts used in industrial machinery and automotive-related markets. In addition, depreciation of the yen is now forecast to exceed the original forecast, also contributing to anticipated sales and profit exceeding those forecasts in May 2017.

2. Distribution of interim dividend and reason for the dividend amount

The Company determined the amount of its dividend as set forth below, pursuant to its basic profit allocation policy.

	Determined amount	Most recent forecast (Published on May 1, 2017)	(Reference) Interim dividend for previous fiscal year
Record date	September 30, 2017	September 30, 2017	September 30, 2016
Dividend per share	¥60	-	¥50
Total amount of dividend	¥22,063 million	-	¥18,386 million
Effective date	December 5, 2017	-	December 5, 2016
Source of dividend	Retained earnings	-	Retained earnings

3. Revision of year-end dividend forecasts for fiscal 2018 and reason for revision

The Company revised its forecast for the amount of its year-end dividend for fiscal 2018 based on consolidated performance for the first six months, consolidated financial forecasts for fiscal 2018 and pursuant to its dividend policy.

	Dividend per share		
	Interim dividend	Year-end dividend	Annual
Forecast previously published (Published on May 1, 2017)		-	¥110
Revision made (Published on October 30, 2017)		¥60	¥120
Results for fiscal 2018	¥60	-	-
Results for previous fiscal year (Annual period ended March 31, 2017)	¥50	¥60	¥110

Note: Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements (within the meaning of Section 21E of the U.S. Securities and Exchange Act of 1934), which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate;
- (3) Various export risks which may affect the significant percentage of our revenues derived from overseas sales;
- (4) The effect of foreign exchange fluctuations on our results of operations;
- (5) Intense competitive pressures to which our products are subject;
- (6) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in Kyocera's production activities;
- (7) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (8) Shortages and rising costs of electricity affecting our production and sales activities;
- (9) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (10) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (11) Inability to secure skilled employees, particularly engineering and technical personnel;
- (12) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (13) Expenses associated with licenses we require to continue to manufacture and sell products;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (16) Our market or supply chains being affected by terrorism, plague, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of, and impairment losses on, securities and other assets held by us;
- (20) Impairment losses on long-lived assets, goodwill and intangible assets;
- (21) Unrealized deferred tax assets and additional liabilities for unrecognized tax benefits; and
- (22) Changes in accounting principles.

Such risks, uncertainties and other factors may cause our actual results, performance, achievements or financial condition to be materially different from any future results, performance, achievements or financial condition expressed or implied by these forward looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.