

Kyocera Corporation Telephone Conference Call (August 1, 2012)

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<P.1: Financial Results for the First Three Months of FY3/2013

-Comparison with Q1 FY3/2012- >

Page 1 shows financial results for the three months ended June 30, 2012 (“the first quarter”) compared with the three months ended June 30, 2011 (“the previous first quarter”).

Despite sales contribution from subsidiaries acquired from the second quarter of the previous fiscal year, sales were down 2.5% in the first quarter compared with the previous first quarter due to continuation of the yen's appreciation coupled with a decline in sales in the Telecommunications Equipment Group and in components for digital consumer equipment. Loss from operations of ¥2 billion was recorded due to the impact of the sales decline as well as the recording of ¥21.3 billion as an environmental remediation charge at AVX Corporation, a U.S. subsidiary, for cleanup of New Bedford Harbor in Massachusetts, the United States.

As you can see at the bottom of this page, average exchange rates for the first quarter were ¥80 to the U.S. dollar, marking appreciation of ¥2 from ¥82 in the previous first quarter, and ¥103 to the Euro, marking appreciation of ¥14 from ¥117 in the previous first quarter. As a result, net sales and pre-tax income for the first quarter were adversely affected by approximately ¥9 billion and ¥3 billion, respectively, compared with the previous first quarter.

Next, I will explain results by reporting segment.

<P.2: Sales by Reporting Segment of Q1 FY3/2013

-Comparison with Q1 FY3/2012- >

<P.3: Operating Profit by Reporting Segment of Q1 FY3/2013

-Comparison with Q1 FY3/2012- >

Sales and operating profit by reporting segment relative to the previous first quarter are presented on pages 2 and 3 of the handout, respectively.

Although sales increased in the Components Business, operating loss was recorded due to the recording of an environmental remediation charge at AVX Corporation. The Equipment Business recorded decreases in sales and profit.

<P.4: Summary of Q1 FY3/2013 Financial Results

-Comparison with Q1 FY3/2012- (1)>

Page 4 shows a summary for the first quarter compared with the previous first quarter. Let's begin with the four points for the Components Business.

The first point concerns an increase in sales due to contributions from new subsidiaries. Kyocera Unimerco A/S and Kyocera Display Corporation became consolidated subsidiaries in the second quarter and fourth quarter of the previous fiscal year, respectively. This contributed to an increase in sales.

The second point concerns the decline in component demand for digital consumer equipment. Despite moderate recovery in the first quarter, demand fell short of the level recorded in the previous first quarter.

The third point concerns a decrease in sales and operating profit in the solar energy business. Contraction in the European market due to a reduction in subsidies combined with the impact of significant price declines led to a decrease in this business.

AVX Corporation has been in mediation with the Environmental Protection Agency and other governmental agencies. AVX Corporation recorded an additional pre-tax charge of \$266 million related to this matter in the results for the first quarter in order to increase its current estimate of potential liability to \$366 million or ¥21.3 billion.

Next, I will explain the Equipment Business.

<P.5: Summary of Q1 FY3/2013 Financial Results

-Comparison with Q1 FY3/2012- (2)>

First, sales were down in the Telecommunications Equipment Group compared with the previous first quarter as sales volume declined following a review of models for release in overseas markets in the previous fiscal year. Operating loss was reduced compared with the previous first quarter due to the effects of structural reforms despite loss in the amount of ¥0.2 billion due to the recording of approximately ¥1 billion in write-down on inventories.

In addition, in the Information Equipment Group, sales volume increased in the European and U.S. markets, particularly for multifunctional peripherals as a result of efforts to expand new machines. Sales and operating profit, however, decreased due to the weak Euro.

<P.6: Financial Results for the First Three Months of FY3/2013

-Comparison with Q4 FY3/2012- >

The table on page 6 shows financial results for the first quarter compared with the previous quarter.

Sales and profit declined compared with the previous quarter due to a decrease in sales in the Information Equipment Group as well as the recording of an environmental remediation charge at AVX Corporation.

<P.7: Sales by Reporting Segment -Comparison with Q4 FY3/2012- >

<P.8: Operating Profit by Reporting Segment -Comparison with Q4 FY3/2012- >

Despite an increase in sales, the Components Business recorded an operating loss due to the recording of a one-time cost in the Electronic Device Group. In addition, sales and profit were down in the Equipment Business.

<P.9: Summary of Q1 FY3/2013 Results – Comparison with Q4 FY3/2012>

Page 9 provides a summary of results for the first quarter compared with the previous quarter.

The first point concerns an increase in component demand for digital consumer equipment. Component demand was on a moderate upward swing in the first quarter as inventory adjustments by customers neared completion.

The second point concerns the decline in sales and operating profit in the Information Equipment Group. Sales volume was down, especially in the European market, in comparison with the previous quarter, when considerable sales growth was recorded due to the effects of sales promotion measures.

The third point concerns the recording of one-time cost at AVX Corporation, which I explained earlier.

Next, I will explain the financial forecast for the year ending March 31, 2013 (“fiscal 2013”).

<P.10: Financial Forecast for the Year Ending March 31, 2013>

Kyocera revised certain forecasts for fiscal 2013 from those announced in April in light of results in the first quarter and outlook from the second quarter and beyond. The forecast for net sales remains unchanged from the April forecast due to an expected improvement in the business environment from the second quarter. We are

aiming for net sales for fiscal 2013 of ¥1,370 billion. On the other hand, Kyocera revised down the profit forecast due to the recording of an environmental remediation charge at AVX Corporation in the first quarter. New forecasts are profit from operations of ¥118.7 billion, pre-tax income of ¥129.9 billion and net income of ¥86.4 billion.

Kyocera has also revised forecast of exchange rates for the second quarter onward to ¥78 to the U.S. dollar and ¥95 to the Euro. As a result, average exchange rates for fiscal 2013 will be ¥79 to the U.S. dollar and ¥97 to the Euro. The yen's appreciation will adversely affect net sales and pre-tax income by approximately ¥22 billion and ¥12 billion, respectively compared with fiscal 2012.

< P.11: Sales Forecast by Reporting Segment of FY3/2013 >

< P.12: Operating Profit Forecast by Reporting Segment of FY3/2013 >

Kyocera only revised the operating profit forecast for the Electronic Device Group, as shown in the middle of page 12, due to the recording of an environmental remediation charge at AVX Corporation, while sales and operating profit forecasts remain unchanged for the other reporting segments.

<P.13: Key Initiatives from Q2 FY3/2013 onward>

First, we aim to increase sales of components for digital consumer equipment. Demand is forecast to grow for components used in smartphones and tablet PCs from the second quarter. Kyocera will work to increase sales in the Components Business by creating a system that enables production to be increased in line with demand and by making the most of business opportunities.

Second, we will strive to expand sales in the solar energy business. Demand for solar modules for industrial application is on an upward swing, particularly for mega-solar power projects, spurred by the start of the feed-in-tariff (FIT) for renewable energy in Japan in July 2012.

Third, we will aim to expand sales in the Telecommunications Equipment Group. We will work to increase sales by enhancing our product line-up in both Japan and overseas. In the first quarter in Japan we introduced a terminal equipped with “Smart Sonic Receiver” technology to transmit audio through vibrations in the handset’s display screen, a world first. Kyocera aims to continue increasing sales from the second quarter by introducing new products that meet market needs.

We will strive to achieve financial forecasts for fiscal 2013 by steadily executing these initiatives.