

April 28, 2015

Financial Presentation

Goro Yamaguchi
President and Representative Director

Today's Presentation

- 1. Financial Results**
for the Year Ended March 31, 2015
- 2. Financial Forecast**
for the Year Ending March 31, 2016
- 3. Future Initiatives**

1. Financial Results
for the Year Ended March 31, 2015

2. Financial Forecast
for the Year Ending March 31, 2016

3. Future Initiatives

Financial Results for the Year Ended March 31, 2015

(Unit: Yen in millions)

	Years ended March 31,				Change	
	2014		2015			
	Amount	% to net sales	Amount	% to net sales	Amount	%
Net sales	1,447,369	100.0%	1,526,536	100.0%	79,167	5.5%
Profit from operations	120,582	8.3%	93,428	6.1%	-27,154	-22.5%
Pre-tax income	146,268	10.1%	121,862	8.0%	-24,406	-16.7%
Net income attributable to shareholders of Kyocera Corporation	88,756	6.1%	115,875	7.6%	27,119	30.6%
EPS (Diluted-yen)	241.93	-	315.85	-	73.92	-
Capital expenditures	56,611	3.9%	56,670	3.7%	59	0.1%
Depreciation	65,760	4.5%	62,413	4.1%	-3,347	-5.1%
R&D expenses	48,830	3.4%	55,285	3.6%	6,455	13.2%
Average exchange rate (yen)	US\$	¥100		¥110		
	Euro	¥134		¥139		
Foreign currency fluctuation effect on;(compared with the previous same period)	Net sales	Approx. ¥ 140 billion		Approx. ¥ 58 billion		
	Pre-tax income	Approx. ¥ 29 billion		Approx. ¥ 7 billion		

Notes: EPS (Diluted-yen) is computed under the assumption that the stock split at the ratio of two-for-one of all common stock, which took effect on October 1, 2013, had been undertaken at the beginning of the year ended March 31, 2014.

Sales by Reporting Segment for the Year Ended March 31, 2015

(Unit: Yen in millions)

	Years ended March 31,				Change	
	2014		2015			
	Amount	% of net sales	Amount	% of net sales	Amount	%
Fine Ceramic Parts Group	80,020	5.5%	90,694	5.9%	10,674	13.3%
Semiconductor Parts Group	187,891	13.0%	217,879	14.3%	29,988	16.0%
Applied Ceramic Products Group	272,795	18.9%	277,629	18.2%	4,834	1.8%
Electronic Device Group	284,322	19.6%	284,145	18.6%	-177	-0.1%
Components Business	825,028	57.0%	870,347	57.0%	45,319	5.5%
Telecommunications Equipment Group	186,749	12.9%	204,290	13.4%	17,541	9.4%
Information Equipment Group	307,848	21.3%	332,596	21.8%	24,748	8.0%
Equipment Business	494,597	34.2%	536,886	35.2%	42,289	8.6%
Others	173,137	11.9%	172,925	11.3%	-212	-0.1%
Adjustments and eliminations	-45,393	-3.1%	-53,622	-3.5%	-8,229	-
Net sales	1,447,369	100.0%	1,526,536	100.0%	79,167	5.5%

Increased sales in Components Business and Equipment Business

Operating Profit by Reporting Segment for the Year Ended March 31, 2015

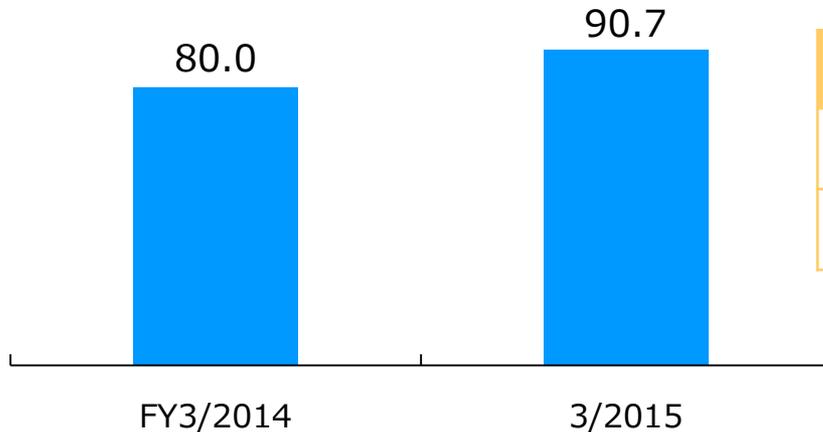
(Unit: Yen in millions)

	Years ended March 31,				Change	
	2014		2015			
	Amount	% to net sales	Amount	% to net sales	Amount	%
Fine Ceramic Parts Group	11,836	14.8%	16,134	17.8%	4,298	36.3%
Semiconductor Parts Group	31,889	17.0%	33,971	15.6%	2,082	6.5%
Applied Ceramic Products Group	33,501	12.3%	3,159	1.1%	-30,342	-90.6%
Electronic Device Group	21,160	7.4%	34,372	12.1%	13,212	62.4%
Components Business	98,386	11.9%	87,636	10.1%	-10,750	-10.9%
Telecommunications Equipment Group	1,437	0.8%	-20,212	-	-21,649	-
Information Equipment Group	28,193	9.2%	34,569	10.4%	6,376	22.6%
Equipment Business	29,630	6.0%	14,357	2.7%	-15,273	-51.5%
Others	6,276	3.6%	6,848	4.0%	572	9.1%
Operating profit	134,292	9.3%	108,841	7.1%	-25,451	-19.0%
Corporate and others	11,976	-	13,021	-	1,045	8.7%
Pre-tax income	146,268	10.1%	121,862	8.0%	-24,406	-16.7%

Decreased profit mainly in the Applied Ceramic Products and Telecommunications Equipment Groups

Financial Results by Reporting Segment - Fine Ceramic Parts Group -

Sales
(Unit: Yen in billions)

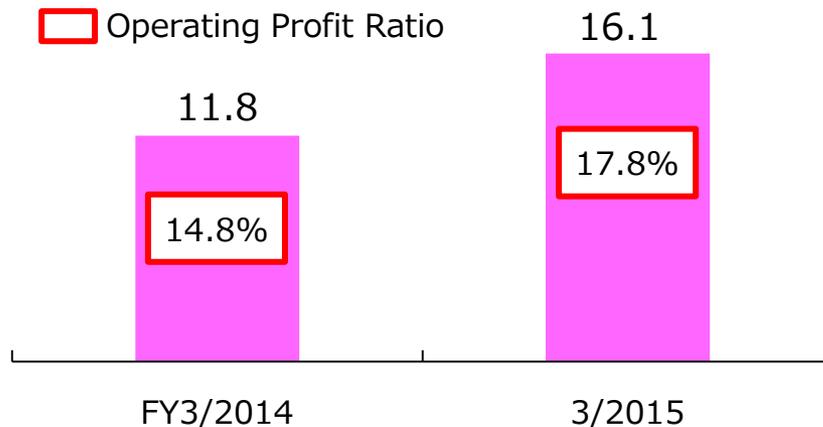


Changes compared with FY3/2014

Sales	¥ +10.7 billion	+13.3%
Operating profit	¥ +4.3 billion	+36.3%

Operating Profit

(Unit: Yen in billions)



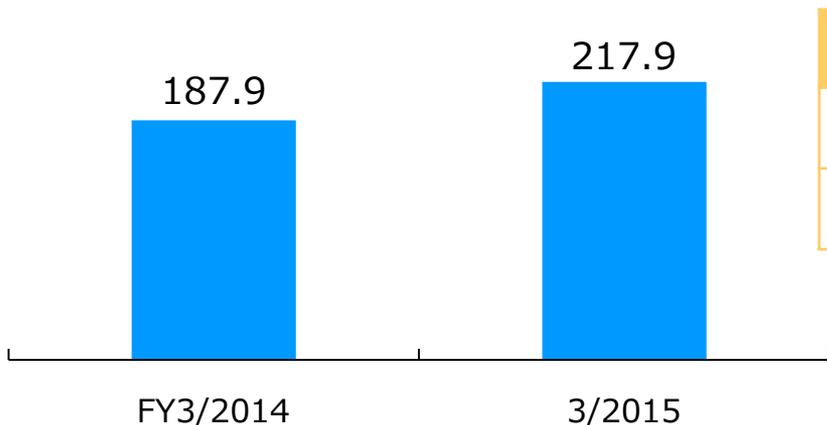
<Major Factors>

- ✓ Increased sales of components for industrial machinery, sapphire substrates for LEDs and automotive camera modules
- ✓ Increased profit by higher sales and reduced costs

Financial Results by Reporting Segment - Semiconductor Parts Group -

Sales

(Unit: Yen in billions)



Changes compared with FY3/2014

Sales	¥ + 30.0 billion	+16.0%
Operating profit	¥ + 2.1 billion	+6.5%

<Major Factors>

- ✓ Increased sales of ceramic packages for smartphones, communications infrastructures and LEDs coupled with full-year contribution from Kyocera Circuit Solutions, Inc., which became a subsidiary in October 2013

- ✓ Increased profit due to higher sales of ceramic packages and the effect of cost reductions despite increased expenses associated with the launch of a new factory and the impact of product price erosion in the organic substrates business

Operating Profit

(Unit: Yen in billions)

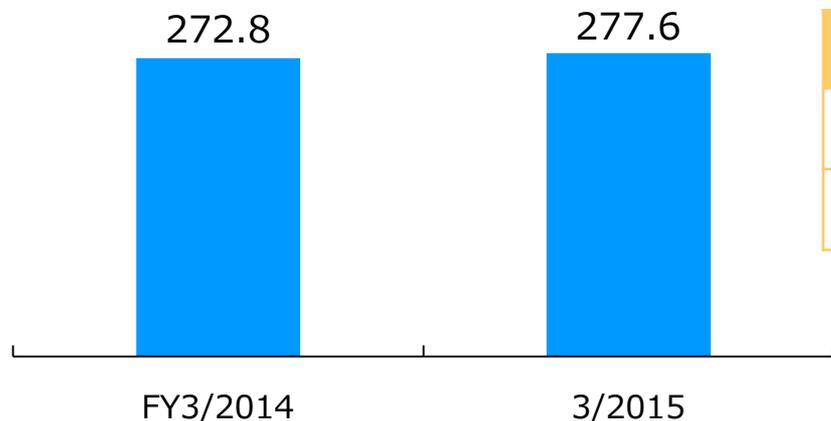
 Operating Profit Ratio



Financial Results by Reporting Segment - Applied Ceramic Products Group -

Sales

(Unit: Yen in billions)



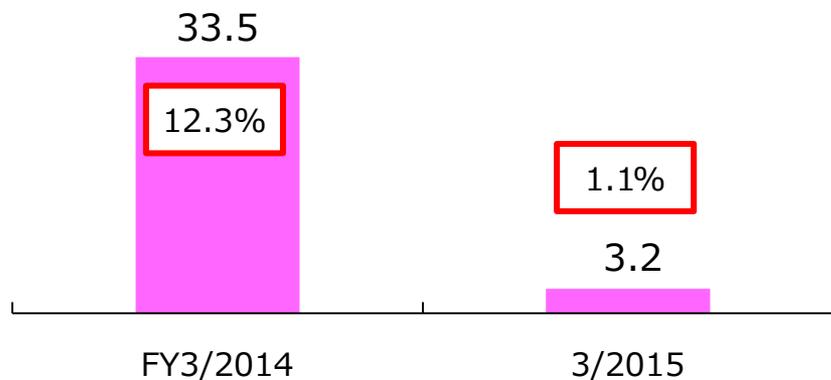
Changes compared with FY3/2014

Sales	¥ +4.8 billion	+1.8%
Operating profit	¥ - 30.3 billion	- 90.6%

Operating Profit

(Unit: Yen in billions)

 Operating Profit Ratio



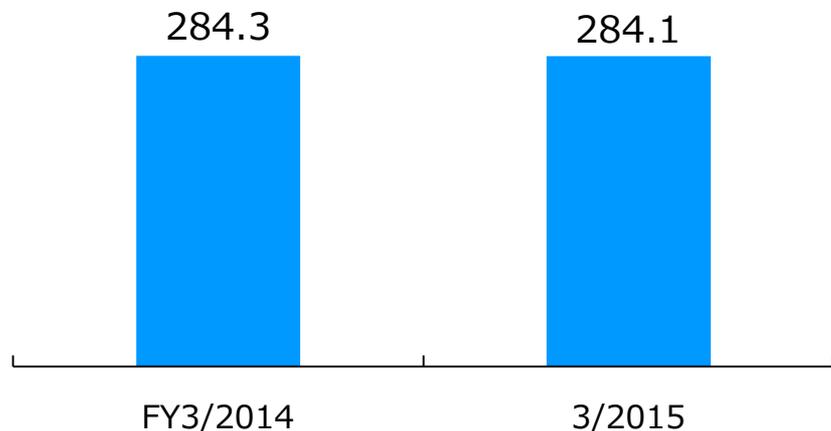
<Major Factors>

- ✓ Decreased sales in the solar energy business due to a decline in the price of solar modules and the impact of a halt in grid access applications by electric power companies
- ✓ Increased sales in the cutting tool business due to expanded demand
- ✓ Decreased profit due to the impact of price erosion, yen's depreciation as well as the recording of loss associated with a review of asset valuation in the solar energy business

Financial Results by Reporting Segment - Electronic Device Group -

Sales

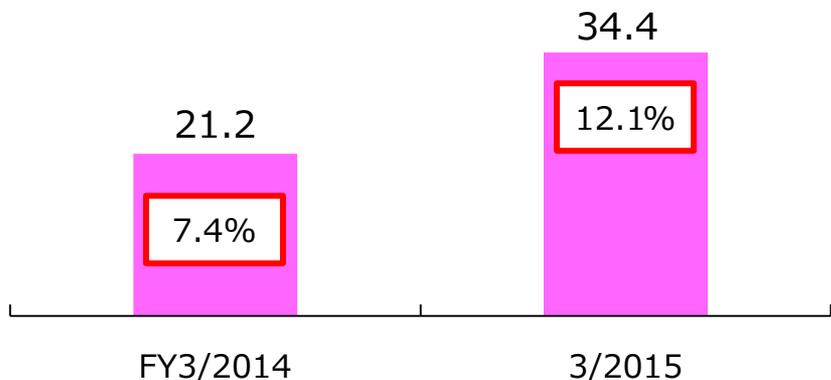
(Unit: Yen in billions)



Operating Profit

(Unit: Yen in billions)

 Operating Profit Ratio



Changes compared with FY3/2014

Sales	¥ - 0.2 billion	-0.1%
Operating profit	¥ + 13.2 billion	+62.4%

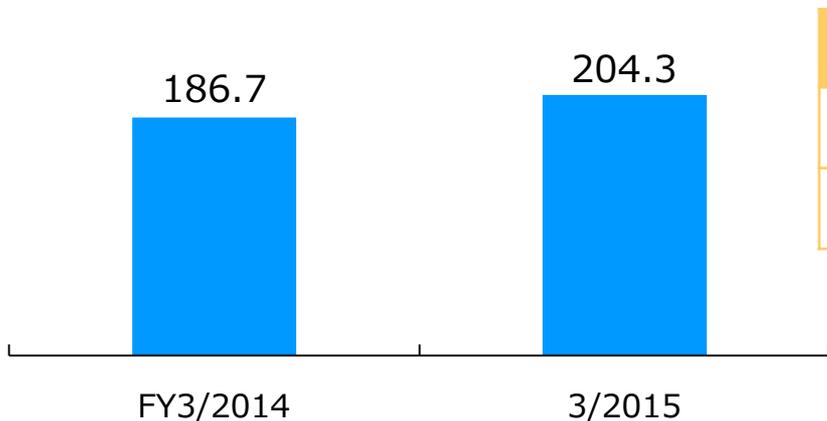
<Major Factors>

- ✓ Increased demand for capacitors and connectors for smartphones and printing devices for industrial equipment
- ✓ Segment sales remained roughly on par due to decreased sales of displays resulting from structural reforms implemented in FY3/2014
- ✓ Increased profit due primarily to the effect of cost reductions and structural reforms

Financial Results by Reporting Segment - Telecommunications Equipment Group -

Sales

(Unit: Yen in billions)

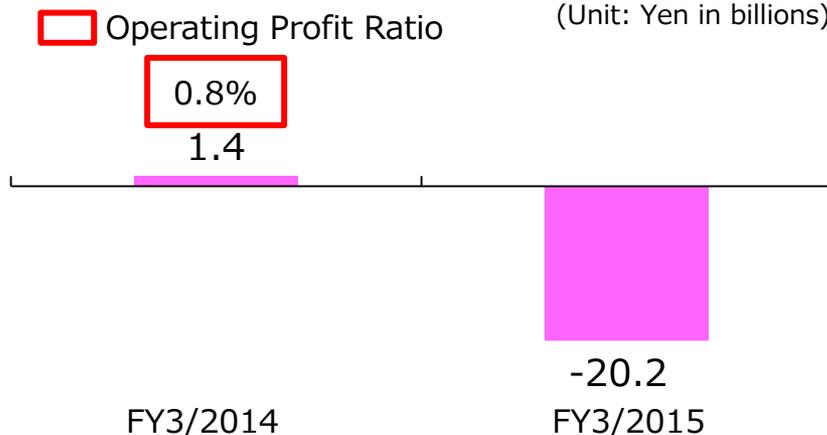


Changes compared with FY3/2014

Sales	¥ +17.6 billion	+9.4%
Operating profit	¥ -21.6 billion	-

Operating Profit

(Unit: Yen in billions)



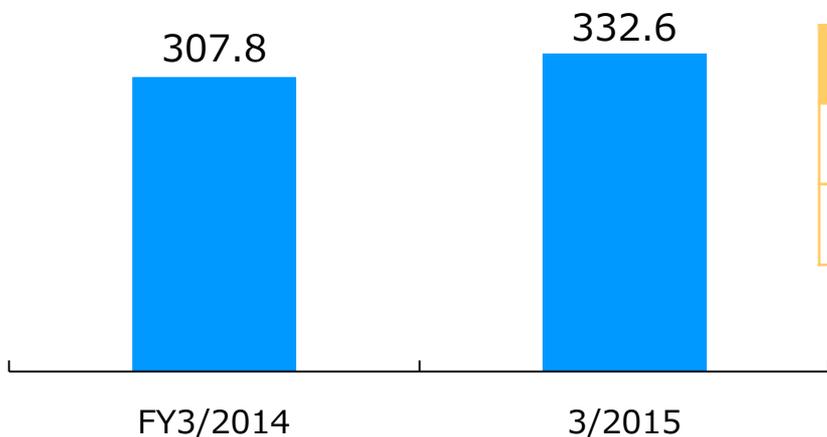
<Major Factors>

- ✓ Increased sales due to sales growth of smartphones and efforts to cultivate new customers in overseas
- ✓ Decreased profit due primarily to the recording of impairment loss on goodwill

Financial Results by Reporting Segment - Information Equipment Group -

Sales

(Unit: Yen in billions)



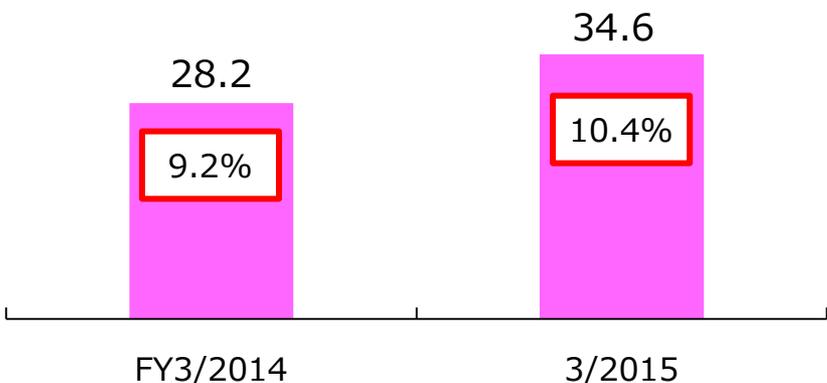
Changes compared with FY3/2014

Sales	¥ +24.8 billion	+8.0%
Operating profit	¥ +6.4 billion	+22.6%

Operating Profit

(Unit: Yen in billions)

 Operating Profit Ratio

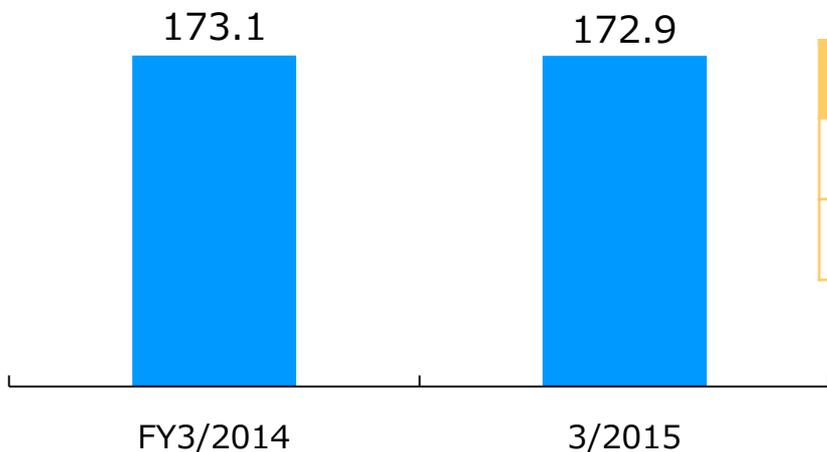


<Major Factors>

- ✓ Increased sales due to growing sales volume in Europe, the United States and Asia
- ✓ Increased profit due to an increase in sales of consumables, as well as the effect of cost reductions

Financial Results by Reporting Segment - Others -

Sales
(Unit: Yen in billions)

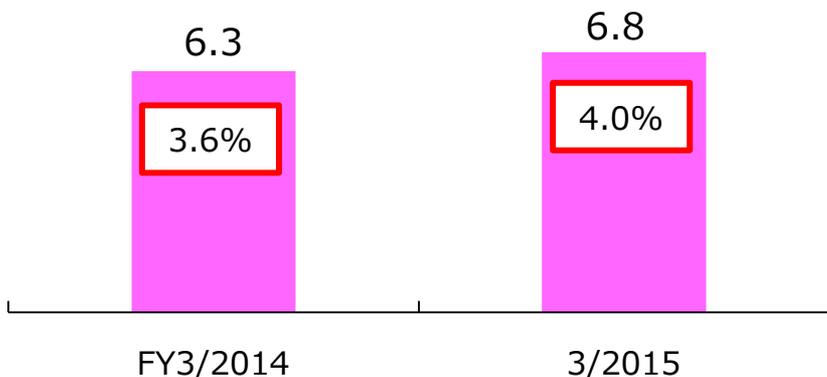


Changes compared with FY3/2014

Sales	¥ -0.2 billion	-0.1%
Operating profit	¥ +0.5 billion	+9.1%

Operating Profit

Operating Profit Ratio
(Unit: Yen in billions)



<Major Factors>

- ✓ Sales remained roughly on par despite declined sales at Kyocera Communication Systems Co., Ltd., due to an increase in sales at other subsidiaries
- ✓ Increased profit due to the effect of cost reductions

1. **Financial Results**
for the Year Ended March 31, 2015
2. **Financial Forecast**
for the Year Ending March 31, 2016
3. **Future Initiatives**

Financial Forecast for the Year Ending March 31, 2016

(Unit: Yen in millions)

	Year ended March 31, 2015		Year ending March 31, 2016		Change	
	Amount	% to net sales	Amount	% to net sales	Amount	%
Net sales	1,526,536	100.0%	1,600,000	100.0%	73,464	4.8%
Profit from operations	93,428	6.1%	160,000	10.0%	66,572	71.3%
Pre-tax income	121,862	8.0%	184,000	11.5%	62,138	51.0%
Net income attributable to shareholders of Kyocera Corporation	115,875	7.6%	120,000	7.5%	4,125	3.6%
EPS (Diluted-yen)	315.85	-	327.10	-	11.25	-
Capital expenditures	56,670	3.7%	70,000	4.4%	13,330	23.5%
Depreciation	62,413	4.1%	74,000	4.6%	11,587	18.6%
R&D expenses	55,285	3.6%	60,000	3.8%	4,715	8.5%
Average exchange rate (yen)	US\$	¥110	¥115			
	Euro	¥139	¥125			
Foreign currency fluctuation effect on;(compared with the previous same period)	Net sales	Approx. ¥ 58 billion	Approx. ¥ 1 billion			
	Pre-tax income	Approx. ¥ 7 billion	Approx. ¥ -8 billion			

Notes: Forecast of EPS (Diluted-yen) is computed based on the diluted average number of shares outstanding during the year ended March 31, 2015.

Sales Forecast by Reporting Segment

(Unit: Yen in millions)

	Year ended March 31, 2015		Year ending March 31, 2016		Change	
	Amount	% of net sales	Amount	% of net sales	Amount	%
Fine Ceramic Parts Group	90,694	5.9%	100,000	6.3%	9,306	10.3%
Semiconductor Parts Group	217,879	14.3%	248,000	15.5%	30,121	13.8%
Applied Ceramic Products Group	277,629	18.2%	247,000	15.4%	-30,629	-11.0%
Electronic Device Group	284,145	18.6%	295,000	18.4%	10,855	3.8%
Components Business	870,347	57.0%	890,000	55.6%	19,653	2.3%
Telecommunications Equipment Group	204,290	13.4%	205,000	12.8%	710	0.3%
Information Equipment Group	332,596	21.8%	360,000	22.5%	27,404	8.2%
Equipment Business	536,886	35.2%	565,000	35.3%	28,114	5.2%
Others	172,925	11.3%	184,000	11.5%	11,075	6.4%
Adjustments and eliminations	-53,622	-3.5%	-39,000	-2.4%	14,622	-
Net sales	1,526,536	100.0%	1,600,000	100.0%	73,464	4.8%

Operating Profit Forecast by Reporting Segment

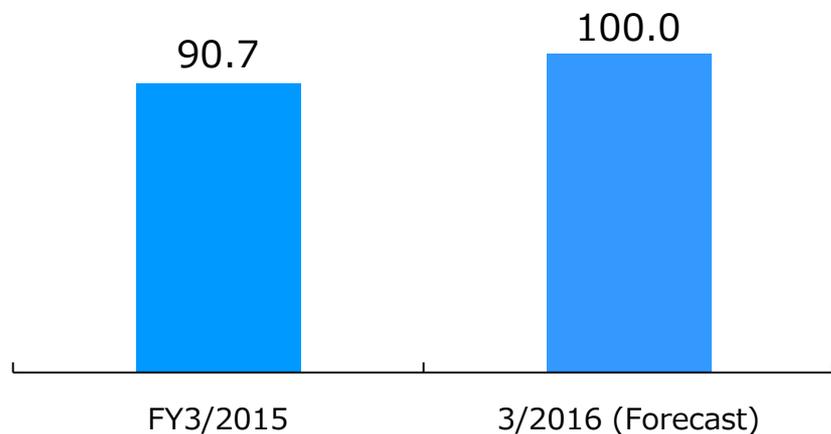
(Unit: Yen in millions)

	Year ended March 31, 2015		Year ending March 31, 2016		Change	
	Amount	% to net sales	Amount	% to net sales	Amount	%
Fine Ceramic Parts Group	16,134	17.8%	18,000	18.0%	1,866	11.6%
Semiconductor Parts Group	33,971	15.6%	39,000	15.7%	5,029	14.8%
Applied Ceramic Products Group	3,159	1.1%	19,000	7.7%	15,841	501.5%
Electronic Device Group	34,372	12.1%	43,000	14.6%	8,628	25.1%
Components Business	87,636	10.1%	119,000	13.4%	31,364	35.8%
Telecommunications Equipment Group	-20,212	-	3,000	1.5%	23,212	-
Information Equipment Group	34,569	10.4%	36,000	10.0%	1,431	4.1%
Equipment Business	14,357	2.7%	39,000	6.9%	24,643	171.6%
Others	6,848	4.0%	15,000	8.2%	8,152	119.0%
Operating profit	108,841	7.1%	173,000	10.8%	64,159	58.9%
Corporate and others	13,021	-	11,000	-	-2,021	-15.5%
Pre-tax income	121,862	8.0%	184,000	11.5%	62,138	51.0%

Financial Forecast by Reporting Segment - Fine Ceramic Parts Group -

Sales

(Unit: Yen in billions)



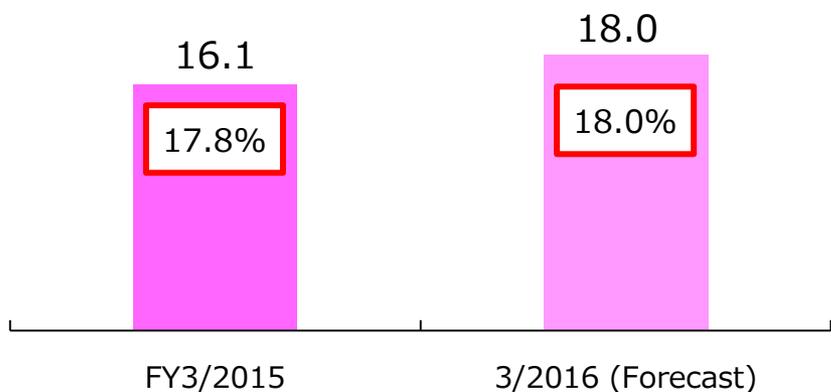
Changes compared with FY3/2015

Sales	¥ +9.3 billion	+10.3%
Operating profit	¥ +1.9 billion	+11.6%

Operating Profit

(Unit: Yen in billions)

Operating Profit Ratio

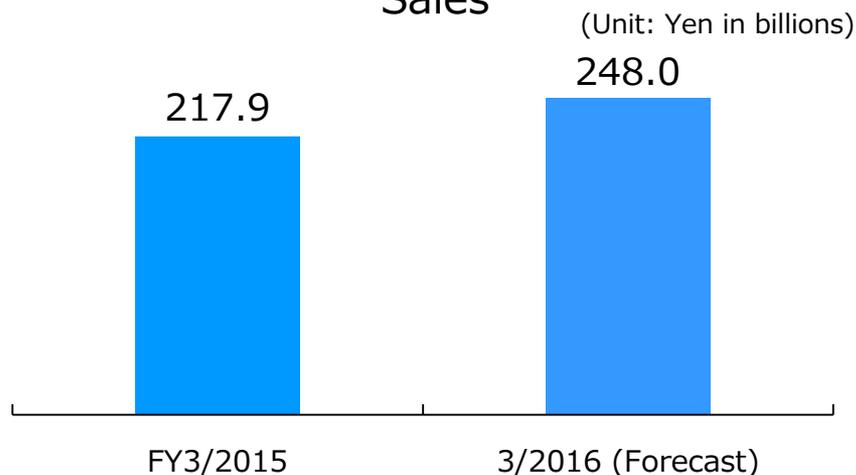


< Future Initiatives >

- ✓ Expand sales of components for industrial machinery market such as semiconductor processing equipment parts as well as automotive parts such as camera modules
- ✓ Increase profit by boosting sales of core components

Financial Forecast by Reporting Segment - Semiconductor Parts Group -

Sales



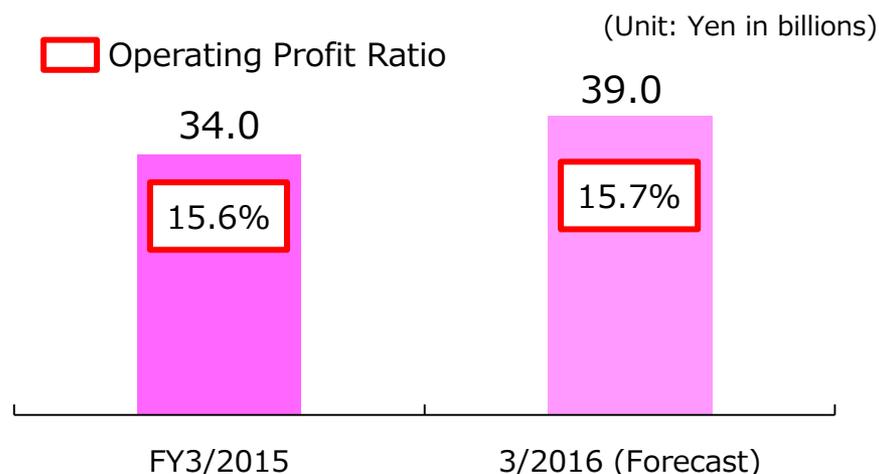
Changes compared with FY3/2015

Sales	¥ +30.1 billion	+13.8%
Operating profit	¥ +5.0 billion	+14.8%

< Future Initiatives >

- ✓ Increase production and sales of packages and substrates for smartphone and communications infrastructure markets
- ✓ Increase profit by concentrating production of thinner organic packages into a new factory and driving volume efficiencies, boosting sales of ceramic packages and reducing costs at a plant in Vietnam

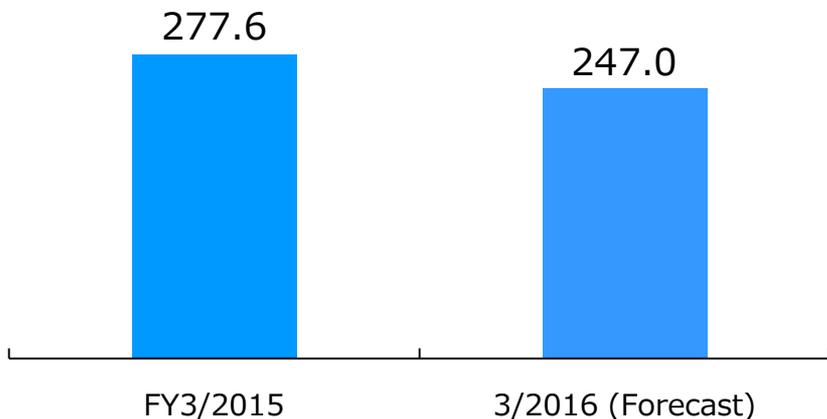
Operating Profit



Financial Forecast by Reporting Segment - Applied Ceramic Products Group -

Sales

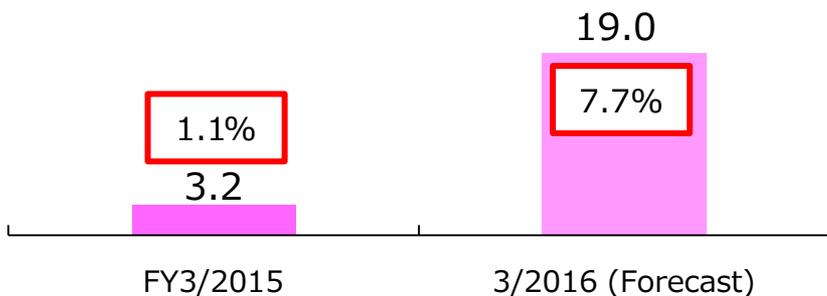
(Unit: Yen in billions)



Operating Profit

 Operating Profit Ratio

(Unit: Yen in billions)



Changes compared with FY3/2015

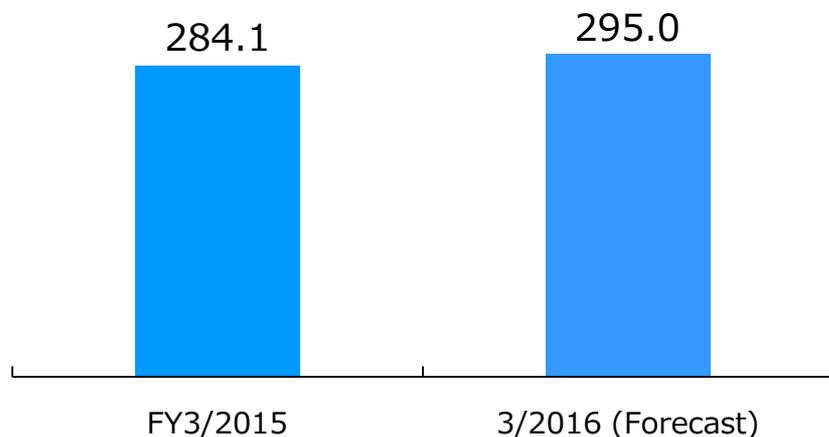
Sales	¥ -30.6 billion	-11.0%
Operating profit	¥ +15.8 billion	+501.5%

< Future Initiatives >

- ✓ Forecast sales growth in the cutting tool business while sales in the solar energy business are expected to decrease due to contraction in the Japanese market
- ✓ Increase profit through a reduction in costs and decreased structural reform costs in the solar energy business, as well as growing profit in the cutting tool business

Financial Forecast by Reporting Segment - Electronic Device Group -

Sales (Unit: Yen in billions)



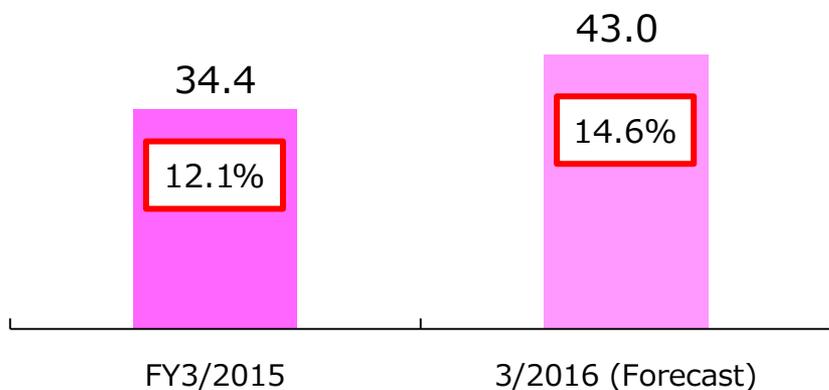
Changes compared with FY3/2015

Sales	¥ +10.9 billion	+3.8%
Operating profit	¥ +8.6 billion	+25.1%

Operating Profit

(Unit: Yen in billions)

Operating Profit Ratio



< Future Initiatives >

- ✓ Expand sales by boosting production capacity and enhancing share of components for smartphones, and by increasing sales of printing devices
- ✓ Improve profitability by boosting sales and raising productivity

Expand Component Business for Smartphones

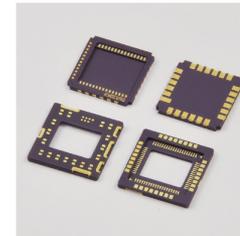
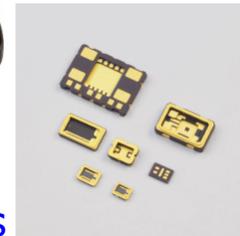
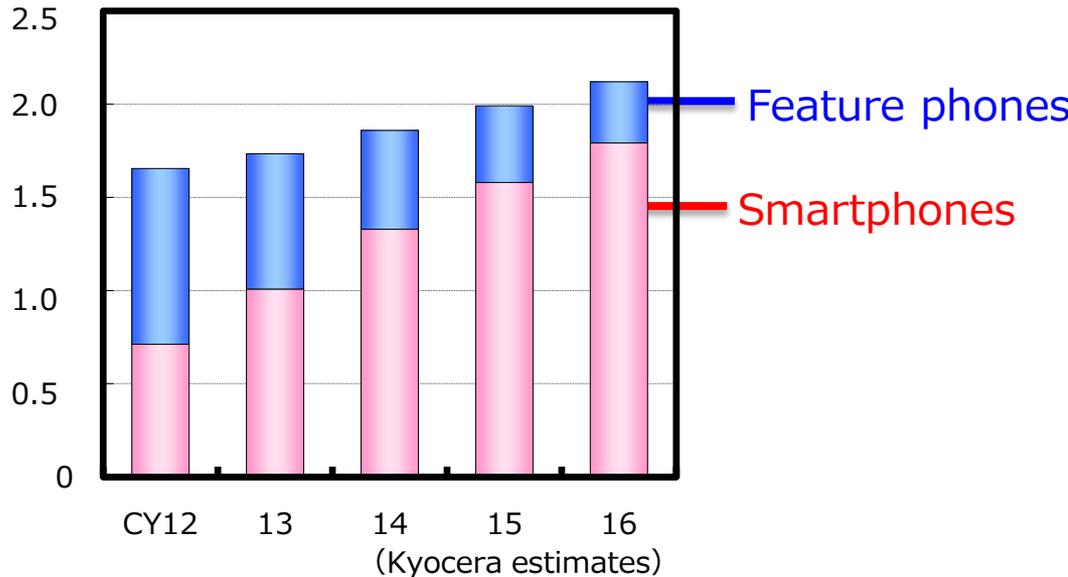
Mobile Handset Market



Sales Target for FY3/2016
+Approx. 30%
 (Compared with FY3/2015)

Forecast for shipment volume of global mobile handsets

(Billions unit)



Ceramic packages

Approx. **+30%**



Ceramic capacitors

Approx. **+40%**



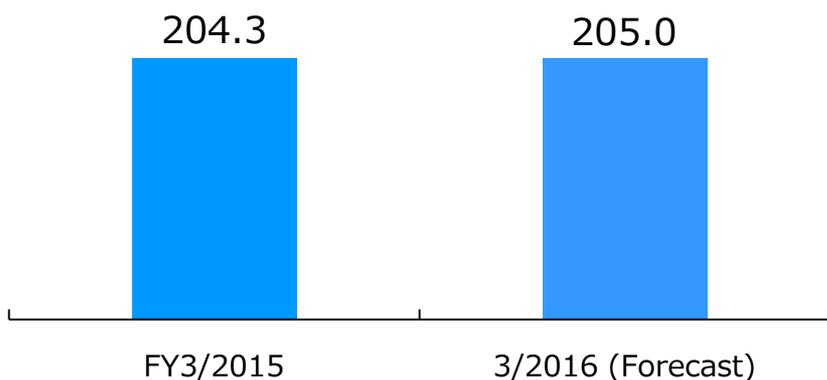
Crystal components

Approx. **+70%**

Financial Forecast by Reporting Segment - Telecommunications Equipment Group -

Sales

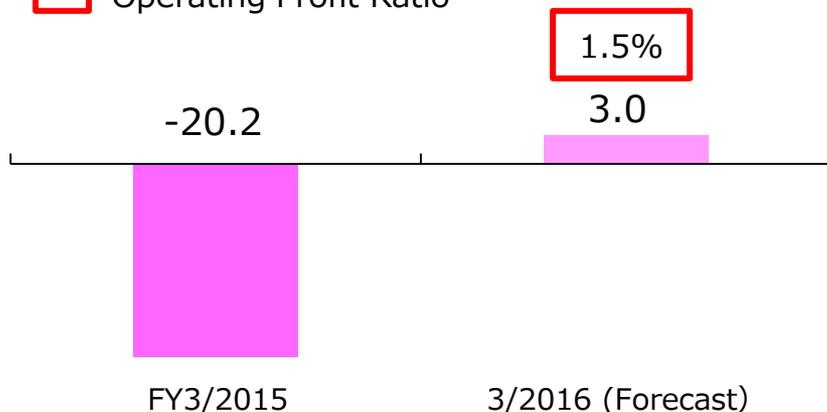
(Unit: Yen in billions)



Operating Profit

(Unit: Yen in billions)

 Operating Profit Ratio



Changes compared with FY3/2015

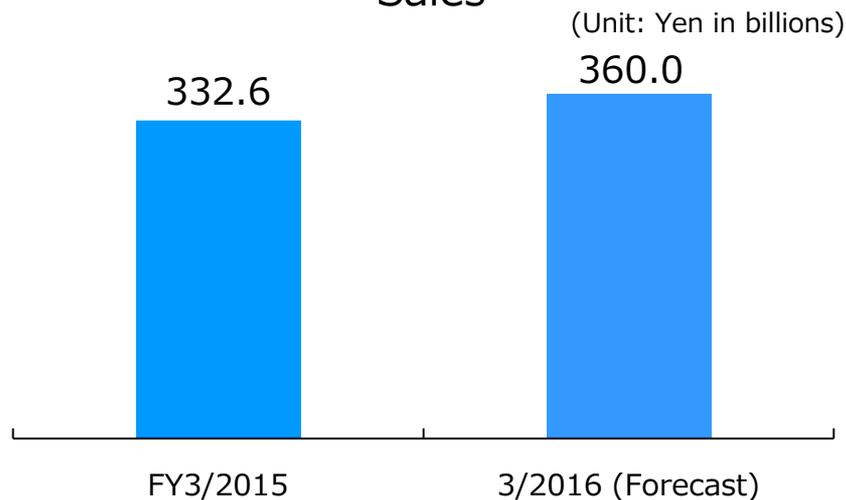
Sales	¥ +0.7 billion	+0.3%
Operating profit	¥ +23.2 billion	-

< Future Initiatives >

- ✓ Expand product lineup for the Japanese market and sales channels overseas
- ✓ Enhance profit by boosting sales and by promoting cost reductions through platform standardization

Financial Forecast by Reporting Segment - Information Equipment Group -

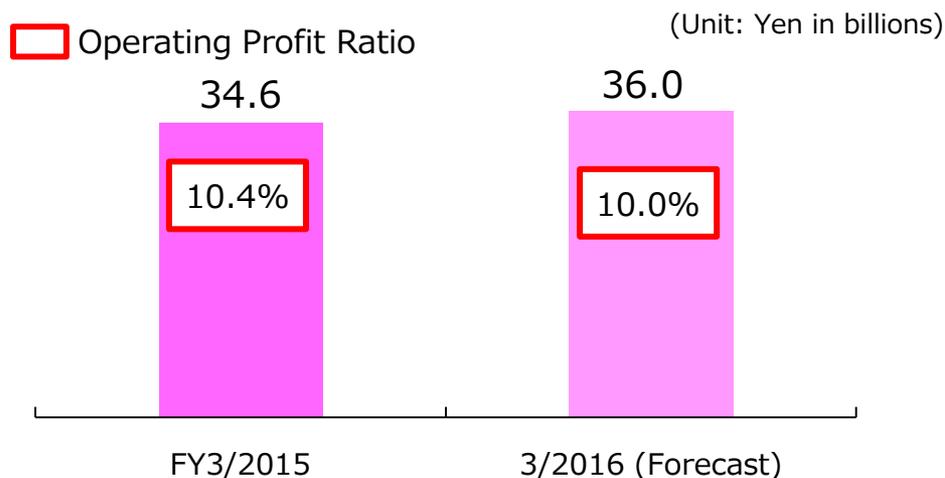
Sales



Changes compared with FY3/2015

Sales	¥ +27.4 billion	+8.2%
Operating profit	¥ +1.4 billion	+4.1%

Operating Profit



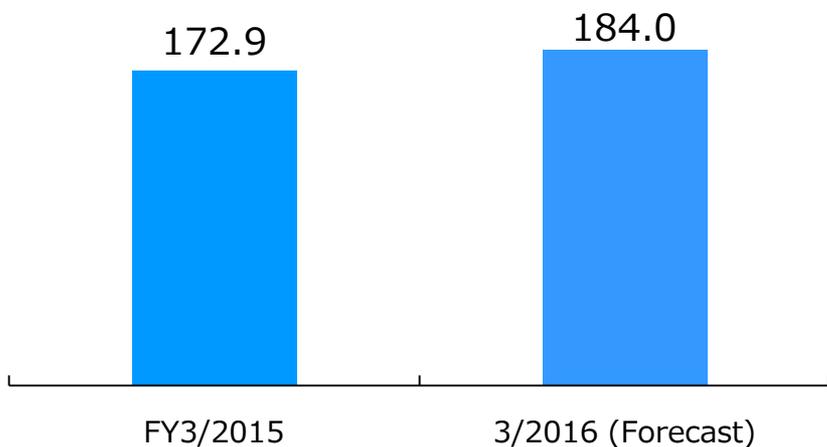
< Future Initiatives >

- ✓ Expand lineup through new product introductions and increase sales of equipment primarily in emerging countries
- ✓ Increase profit by boosting sales and promoting cost reductions at a plant in Vietnam

Financial Forecast by Reporting Segment - Others -

Sales

(Unit: Yen in billions)

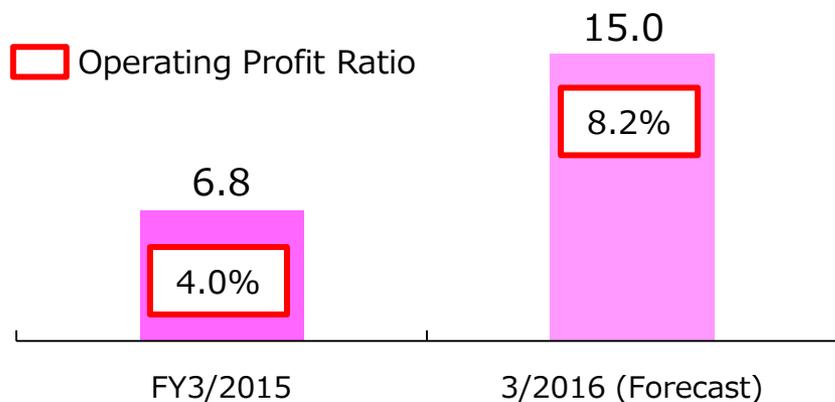


Changes compared with FY3/2015

Sales	¥ +11.1 billion	+6.4%
Operating profit	¥ +8.2 billion	+119.0%

Operating Profit

(Unit: Yen in billions)



< Future Initiatives >

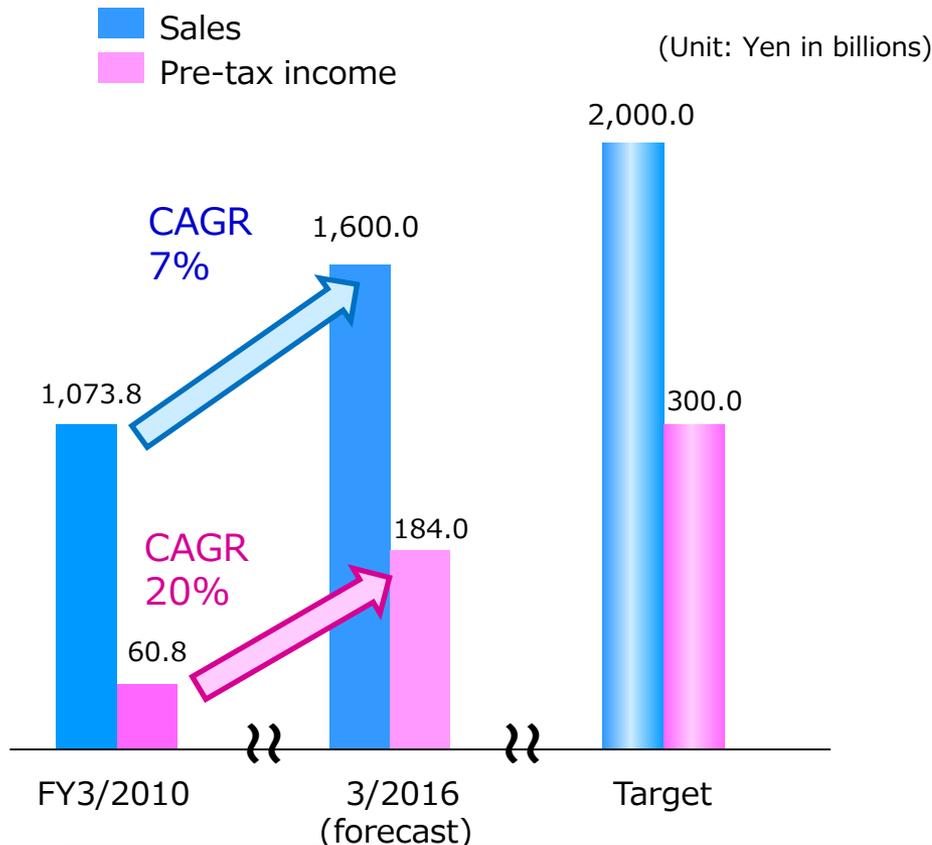
- ✓ Increase sales at Kyocera Communication Systems Co., Ltd.
- ✓ Increase profit at each subsidiary, and forecast a one-off gain from a sale of assets

- 1. Financial Results**
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Kyocera Group Objective

Aim to be a high-growth, highly profitable company

–Growth Rate of Sales and Pre-tax Income–



Speed up corporate growth

- Increase business investment, including M&As in growth fields
- Leverage Group's collective strengths

Expand business in core markets

Strengthen management foundations

Expand Business in Core Markets

Four core markets

Information & Communication

Automotive Related

Environment and Energy

Medical and Healthcare

Expand sales in existing businesses

Thoroughly reduce costs

Create new businesses

Speed up corporate growth

Established a new structure in April 2015 under direct control of president to create new businesses

Automotive related business

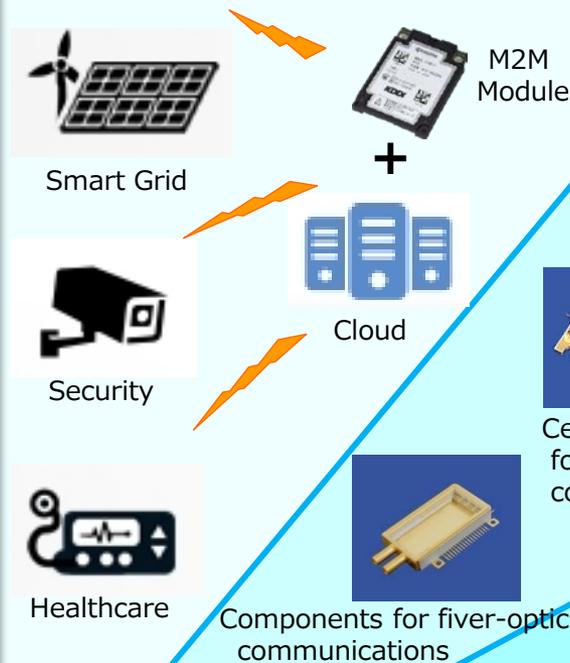
EMS related business

Expand Sales in Information & Communication Market

Information & Communication Market

IOT

Supply core components for network systems



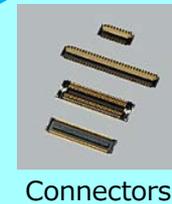
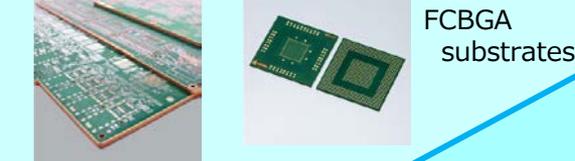
Communication Infrastructure

Support high-speed communication

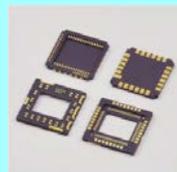


Mobile Handset/ Information Equipment

- Supply high-value-added products
- Launch differentiated equipment



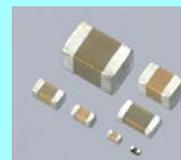
Surface mount packages for electronic devices



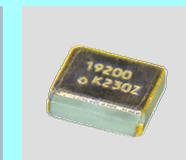
Ceramic packages for image sensors



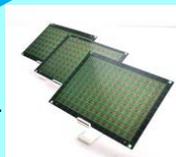
Ceramic packages for LEDs



MLCCs



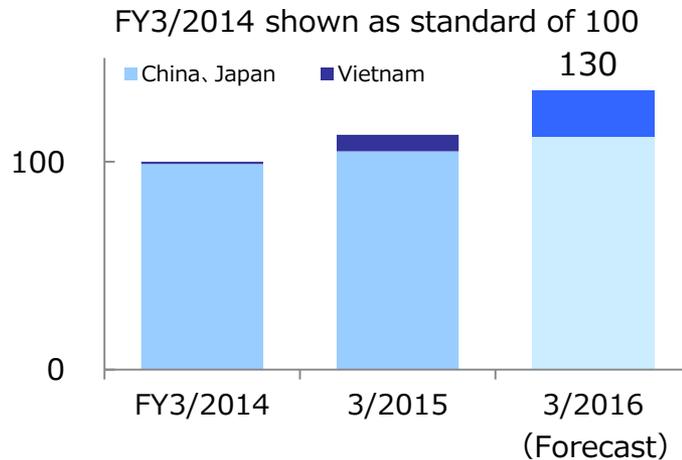
Crystal units



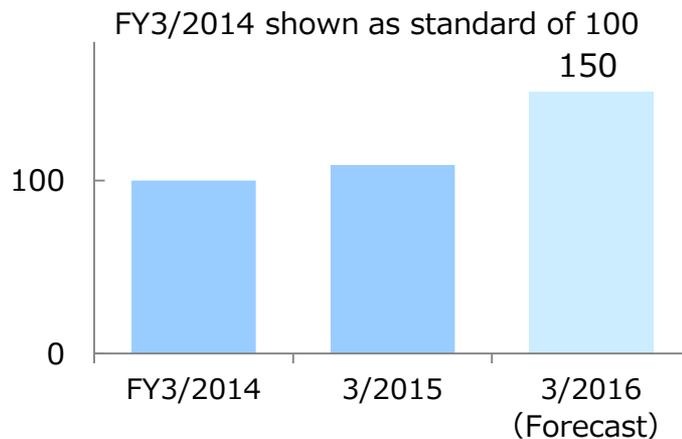
Substrates for module

Expand Production Volume in Components Business

Production volume forecast for SMD packages



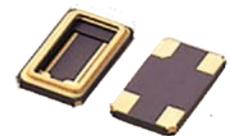
Production volume forecast for ceramic capacitors



Expand production of components for smartphones in FY3/2016

[Semiconductor Parts Group]

- SMD packages (Vietnam)
- Packages for LEDs (Japan)



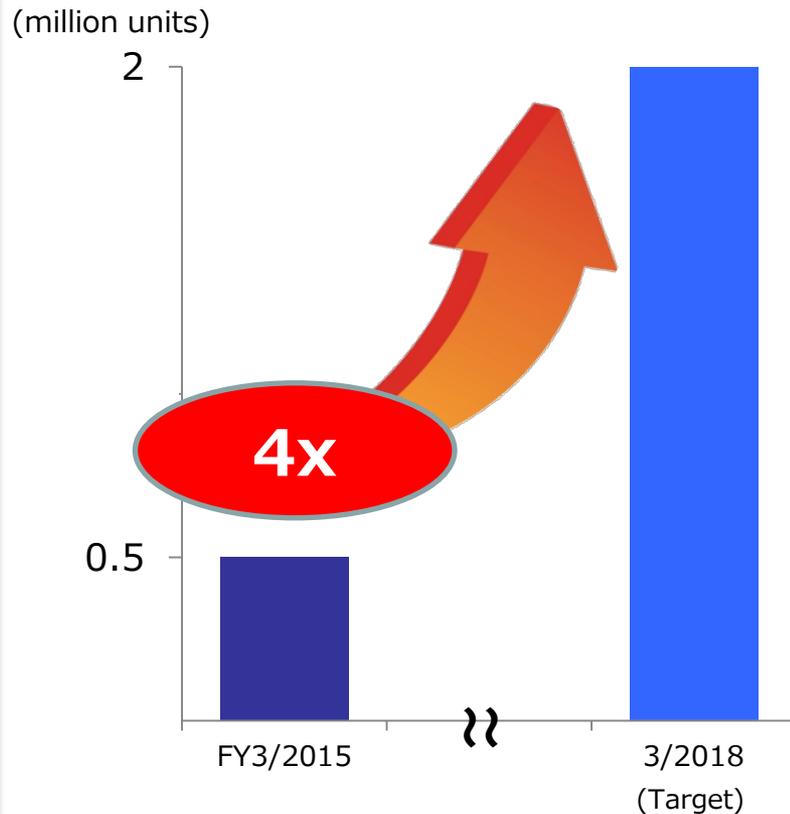
[Electronic Device Group]

- Ceramic capacitors (Japan)
- Connectors (Vietnam)



Increase Production in Information Equipment Business

Production Volume Target in Vietnam



Vietnam plant target in FY3/2018

- Production capacity: 2mn units/year (4x from FY3/2015)
- Employees: Approx. 5,000 (3x from FY3/2015)



Boost Sales in Automotive Related Markets

Infotainment compatible

Expand product lineup supporting advanced information processing and automated driving capability



Telecom module



Mirror display



Touch haptics



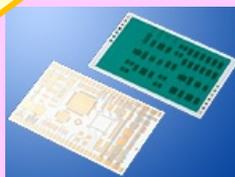
Center information display



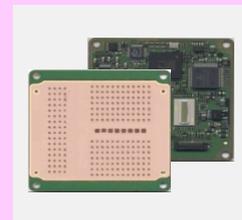
Head-up display



Meter display



Multilayer substrates for ECUs



Antenna boards for millimeter wave radar



Far-infrared lenses



Camera modules

Safety responsive

Develop products compliant with laws and regulations in Europe/ North America

Eco & energy saving

Develop products that contribute to exhaust emission control and better fuel economy



Piezo stacks



Glow plugs



Oxygen sensor heaters



Package for LEDs



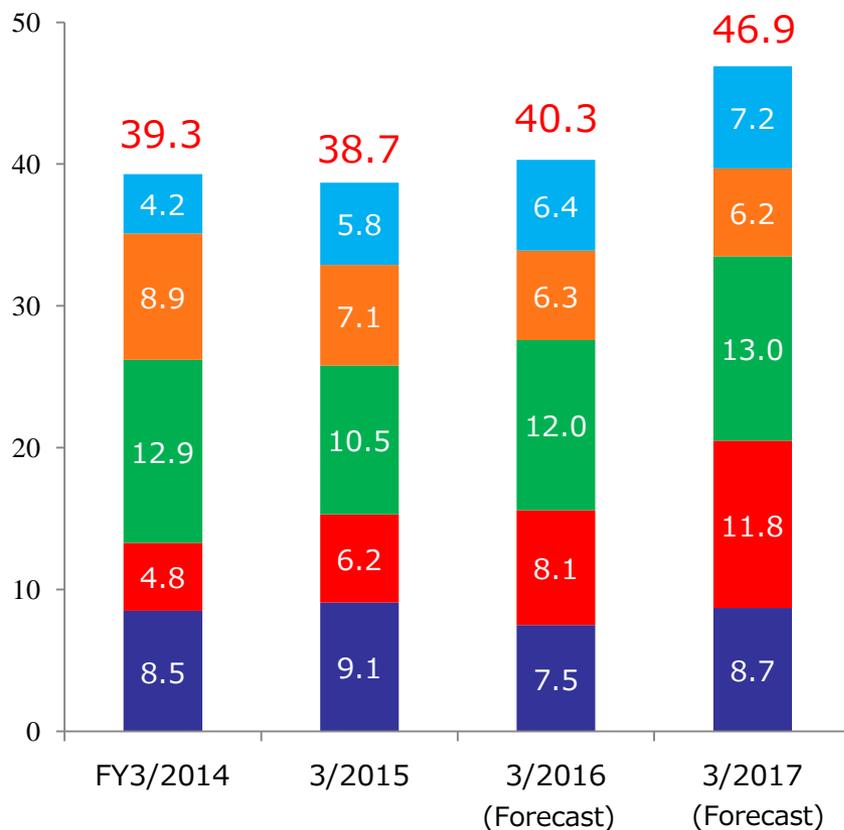
SOEC modules

Development in Environment and Energy Market

Shipment volume for solar panels

(Units:GW)

■ Japan ■ USA ■ China ■ Europe ■ Others

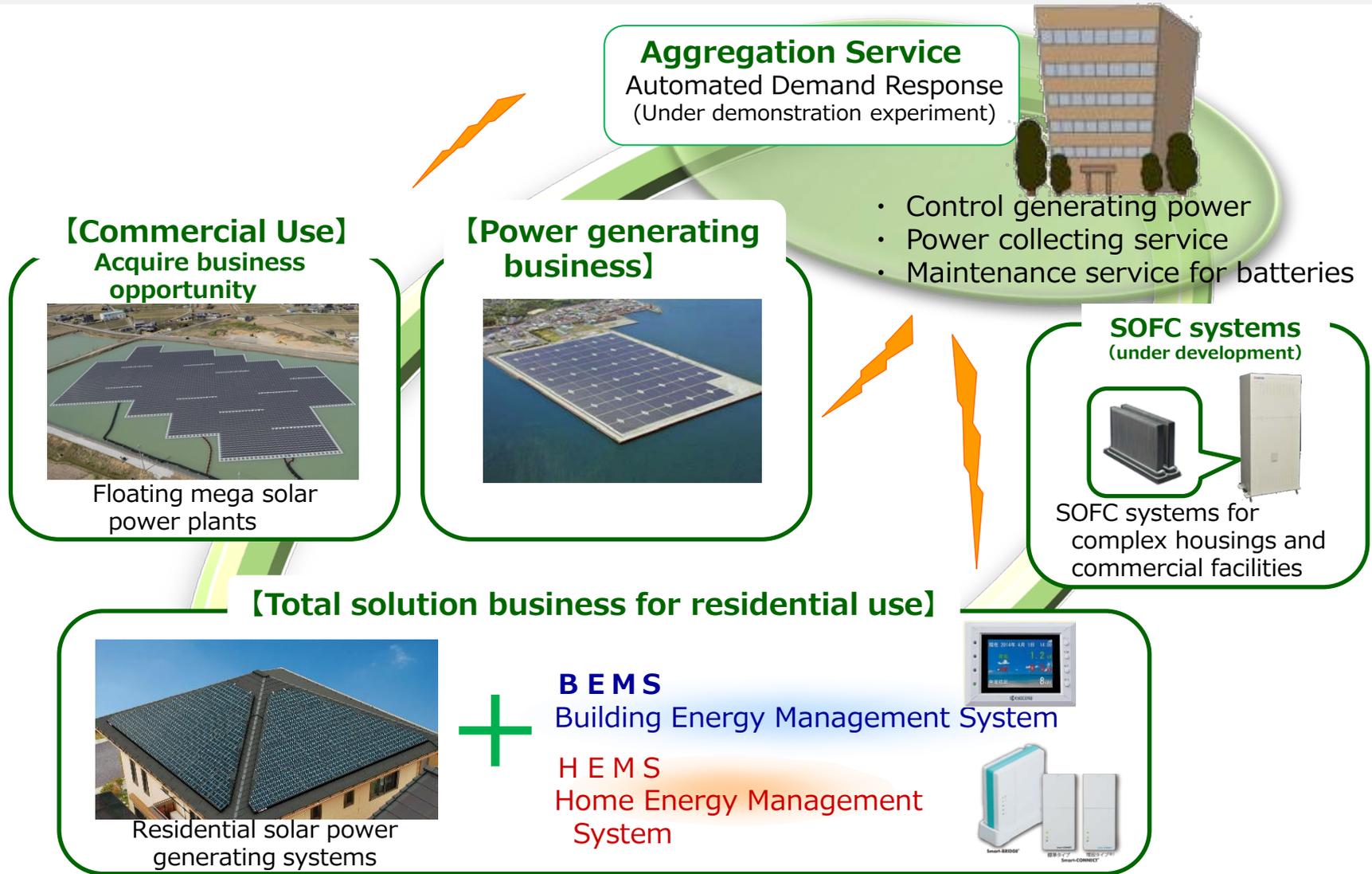


(Source:Kyocera forecast)

Initiatives in the solar energy business

- Secure orders by utilizing long reliability of products and financial stability
- Expand business in the U.S.
- Promote diversification in the solar generating related business
- Improve profitability by reducing costs and enhancing efficiency and productivity

Boost Sales in Environment and Energy Market



Expand Sales in Medical & Healthcare Market

Medical and Healthcare Market

Medical

Implant business

Orthopedic joints



Dental implants



Medial equipment related

CT

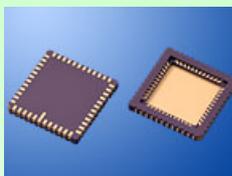
Endoscopes

Medical camera/
Medical equipment

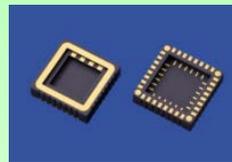
Defibrillators



Alumina substrates for CT



Ceramic packages for image sensors



Super small ceramic packages



Tantalum capacitors



Medical monitors

Healthcare

Preventing lifestyle diseases related business

Healthcare devices

Trends of Dividend per Share

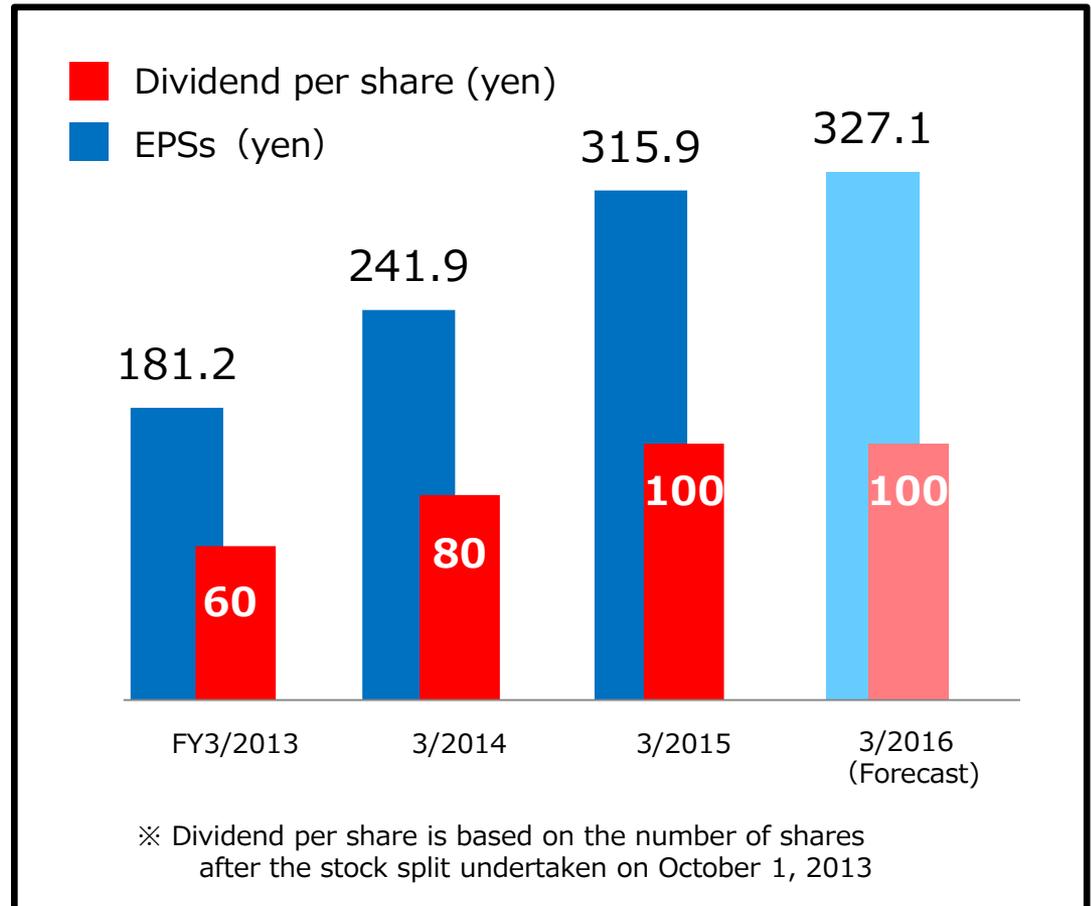
Increase EPS through corporate growth



Increase dividend per share

Dividend Policy

30% or higher payout ratio



Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements (within the meaning of Section 21E of the U.S. Securities and Exchange Act of 1934), which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) Decline in demand for our products due to sluggish economic conditions in Japan and worldwide;
- (2) Economic, political and legal conditions and unexpected changes therein in countries or areas where we operate;
- (3) Factors that may affect our exports, including the yen's appreciation, political and economic instability, customs, and inadequate protection of our intellectual property;
- (4) Fluctuation in exchange rates that may affect the value of our foreign assets or our business activities;
- (5) Intensified competition in product pricing, technological innovation, R&D activities, product quality and speed of delivery;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) Shortages and rising costs of electricity affecting our production and sales activities;
- (8) The possibility that expansion of production capacity and in-process R&D activities may not produce the desired results;
- (9) The possibility that companies or assets acquired by us may not produce the returns or benefits, or bring in business opportunities, which we expect;
- (10) Inability to secure skilled employees, particularly engineering and technical personnel;
- (11) The possibility of divulgence of our trade secrets and infringement of our intellectual property rights;
- (12) The possibility that we may receive notice of claims of infringement of other parties' intellectual property rights and claims for royalty payments;
- (13) Increases in our environmental liability and in costs and expenses required to observe obligations imposed by environmental laws and regulations in Japan and other countries;
- (14) Unintentional conflict with laws and regulations, or the possibility that amendments to laws and regulations or newly enacted laws and regulations may limit our business operations;
- (15) Events that may negatively impact our markets or supply chain, including plague, terrorist acts, international disputes and conflicts, etc. and similar events;
- (16) Earthquakes and other related natural disasters affecting our operational facilities and our markets or supply chain, as well as social and economic infrastructure;
- (17) Exposure to difficulties in collection of trade receivables due to customers' worsening financial condition;
- (18) The possibility of recognition of impairment losses on investment securities held by us due to declines in their value;
- (19) The possibility that we may record impairment losses on long-lived assets, goodwill and intangible assets;
- (20) The possibility that deferred tax assets may not be realized or additional liabilities for unrecognized tax benefits may be incurred; and
- (21) Changes in accounting principles

Such risks, uncertainties and other factors may cause our actual results, performance, achievements or financial condition to be materially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.