

May 7, 2014

Financial Presentation

Goro Yamaguchi
President and Representative Director

Today's Presentation

1. Financial Results for the Year Ended March 31, 2014

2. Financial Forecast for the Year Ending March 31, 2015

1. Financial Results for the Year Ended March 31, 2014

Financial Results for the Year Ended March 31, 2014

(Unit: Yen in millions)

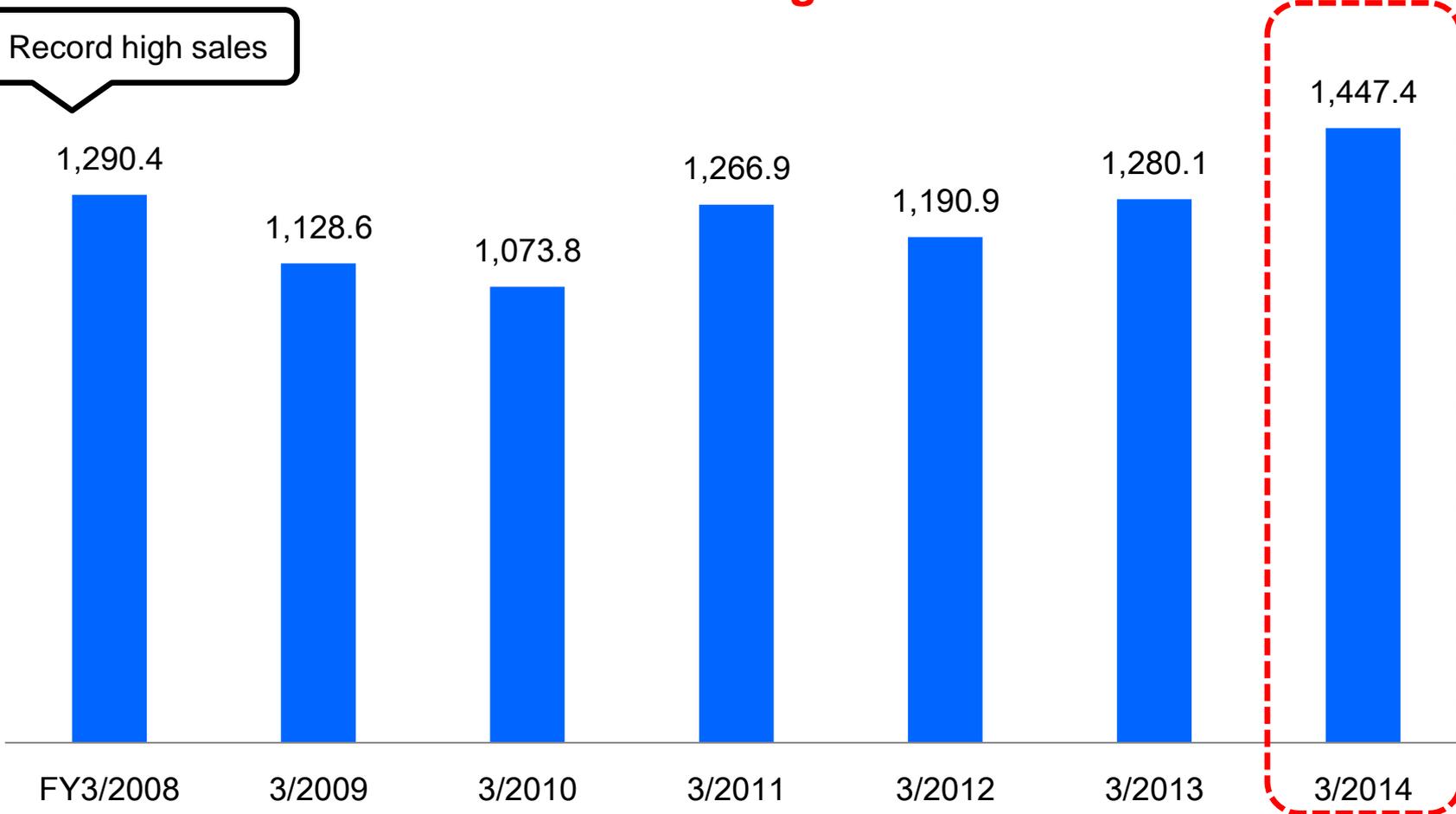
	Years ended March 31,				Change	
	2013		2014			
	Amount	% to net sales	Amount	% to net sales	Amount	%
Net sales	1,280,054	100.0%	1,447,369	100.0%	167,315	13.1%
Profit from operations	76,926	6.0%	120,582	8.3%	43,656	56.8%
Pre-tax income	101,363	7.9%	146,268	10.1%	44,905	44.3%
Net income attributable to shareholders of Kyocera Corporation	66,473	5.2%	88,756	6.1%	22,283	33.5%
EPS attributable to shareholders of Kyocera Corporation	181.18	-	241.93	-	60.75	-
Capital expenditures	56,688	4.4%	56,611	3.9%	-77	-0.1%
Depreciation	63,119	4.9%	65,760	4.5%	2,641	4.2%
R&D expenses	47,519	3.7%	48,830	3.4%	1,311	2.8%
Average exchange rate (yen)	US\$	¥83	¥100			
	Euro	¥107	¥134			
Foreign currency fluctuation effect on;(compared with the previous same period)	Net sales	Approx. ¥ 21 billion	Approx. ¥ 140 billion			
	Pre-tax income	Approx. ¥ 2.5 billion	Approx. ¥ 29 billion			

Note: "EPS attributable to shareholders of Kyocera Corporation" is computed under the assumption that the stock split, which took effect on October 1, 2013, was undertaken at the beginning of the year ended March 31, 2013.

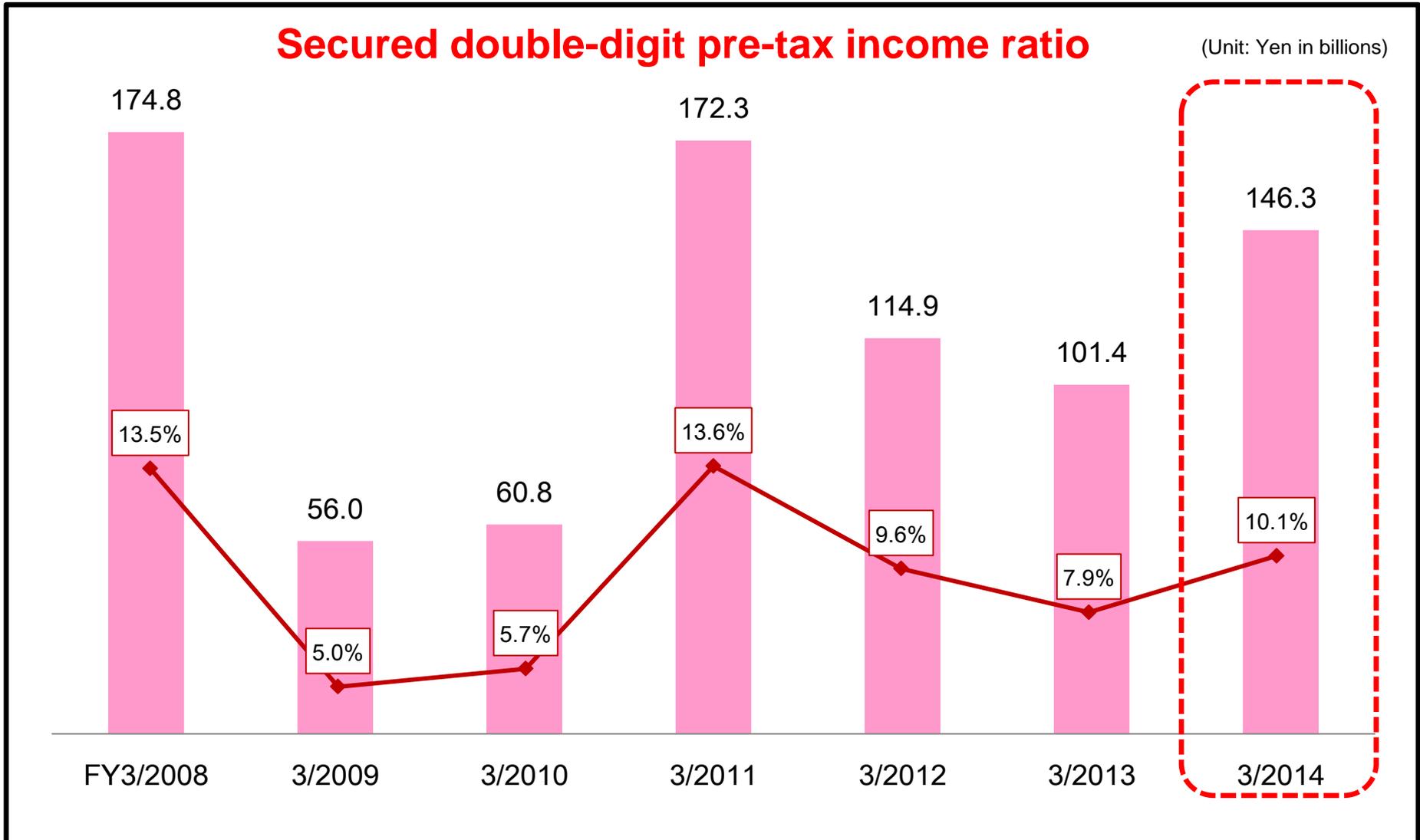
Sales Trend

Posted new record high in net sales

(Unit: Yen in billions)



Pre-Tax Income and Pre-Tax Income Ratio Trends



One-Time Charges in FY3/2014

Implemented structural reforms in the Electronic Device Group

Net sales and operating profit of Electronic Device Group

(Unit: Yen in billions)

+ 4.7%



271.6

284.3

17.3

26.2

-4.0

21.2

FY3/2013

3/2014

- Net sales
- Operating profit
- Operating profit excluding one-time charges

FY3/2014:
Recorded structural reform charges of approx. ¥5 billion

- ✓ Recorded charges in line with a scaling down of the touch panel business for consumer equipment
- ✓ Reviewed asset valuation in crystal components business and capacitor business

Sales by Reporting Segment for the Year Ended March 31, 2014

(Unit: Yen in millions)

	Years ended March 31,				Change	
	2013		2014			
	Amount	% of net sales	Amount	% of net sales	Amount	%
Fine Ceramic Parts Group	74,852	5.9%	80,020	5.5%	5,168	6.9%
Semiconductor Parts Group	167,241	13.1%	187,891	13.0%	20,650	12.3%
Applied Ceramic Products Group	211,439	16.5%	272,795	18.9%	61,356	29.0%
Electronic Device Group	271,570	21.2%	284,322	19.6%	12,752	4.7%
Components Business	725,102	56.7%	825,028	57.0%	99,926	13.8%
Telecommunications Equipment Group	177,314	13.8%	186,749	12.9%	9,435	5.3%
Information Equipment Group	250,534	19.6%	307,848	21.3%	57,314	22.9%
Equipment Business	427,848	33.4%	494,597	34.2%	66,749	15.6%
Others	159,902	12.5%	173,137	11.9%	13,235	8.3%
Adjustments and eliminations	-32,798	-2.6%	-45,393	-3.1%	-12,595	-
Net sales	1,280,054	100.0%	1,447,369	100.0%	167,315	13.1%

Sales increased in all reporting segments

Operating Profit by Reporting Segment for the Year Ended March 31, 2014

(Unit: Yen in millions)

	Years ended March 31,				Change	
	2013		2014			
	Amount	% to net sales	Amount	% to net sales	Amount	%
Fine Ceramic Parts Group	7,614	10.2%	11,836	14.8%	4,222	55.5%
Semiconductor Parts Group	30,379	18.2%	31,889	17.0%	1,510	5.0%
Applied Ceramic Products Group	17,924	8.5%	33,501	12.3%	15,577	86.9%
Electronic Device Group	-4,014	-	21,160	7.4%	25,174	-
Components Business	51,903	7.2%	98,386	11.9%	46,483	89.6%
Telecommunications Equipment Group	1,340	0.8%	1,437	0.8%	97	7.2%
Information Equipment Group	21,750	8.7%	28,193	9.2%	6,443	29.6%
Equipment Business	23,090	5.4%	29,630	6.0%	6,540	28.3%
Others	10,542	6.6%	6,276	3.6%	-4,266	-40.5%
Operating profit	85,535	6.7%	134,292	9.3%	48,757	57.0%
Corporate and others	15,828	-	11,976	-	-3,852	-24.3%
Pre-tax income	101,363	7.9%	146,268	10.1%	44,905	44.3%

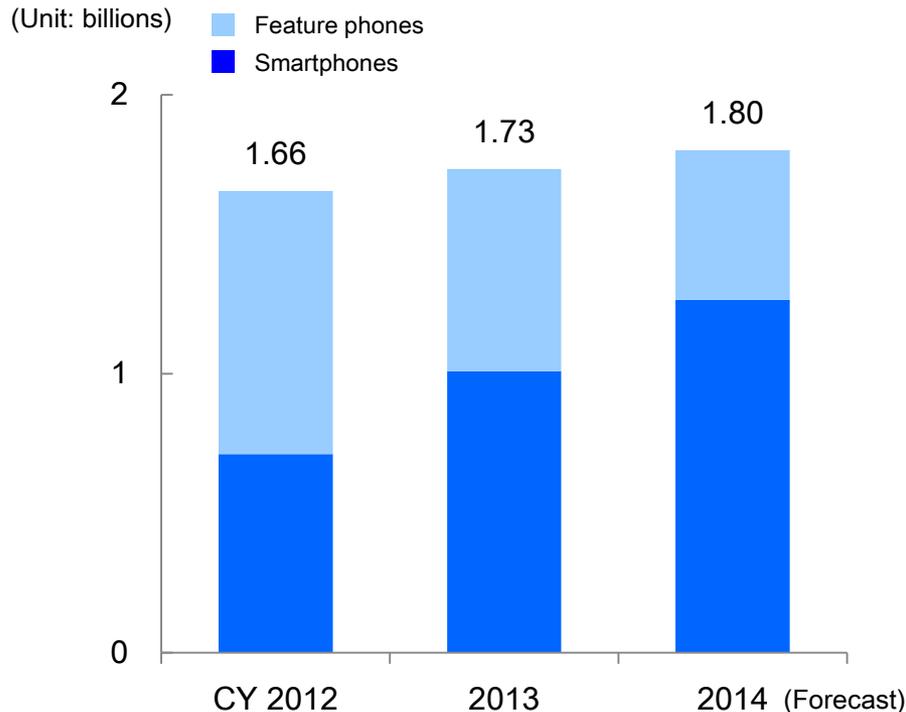
Profit up significantly in both Components Business and Equipment Business

2. Financial Forecast for the Year Ending March 31, 2015

Business Environment Outlook for FY3/2015

Major Market (1) : Digital Consumer Equipment Market

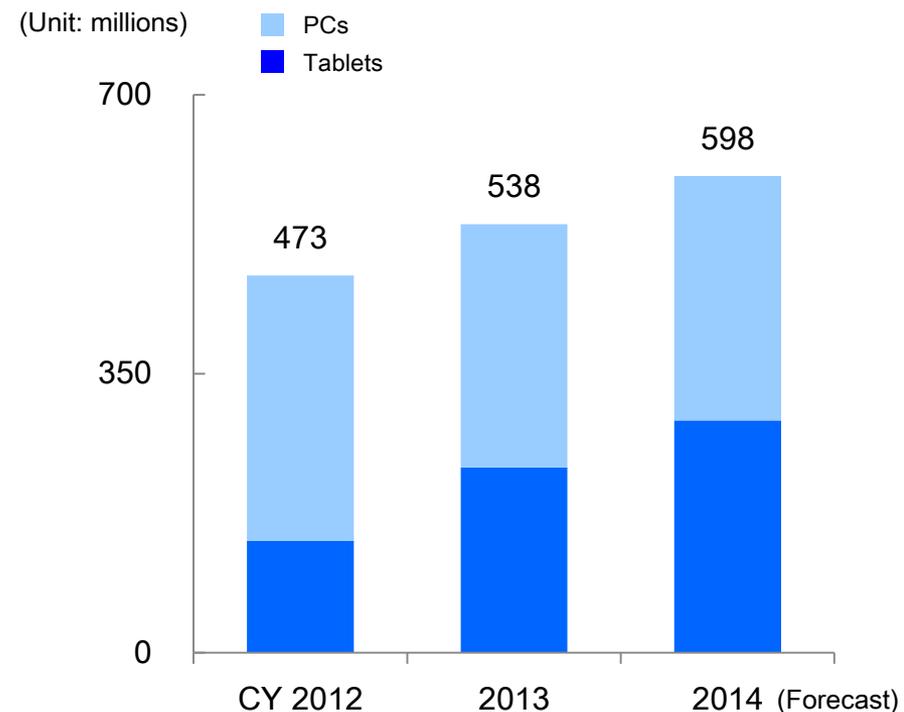
Mobile phone handsets



CY2014 compared with CY2013	Total: + 4%
	Smartphones: + 25%
	Feature phones: - 26%

(Reference: IHS Global)

PCs/Tablets



CY2014 compared with CY2013	Total: + 11%
	Tablets: + 25%
	PCs: Flat

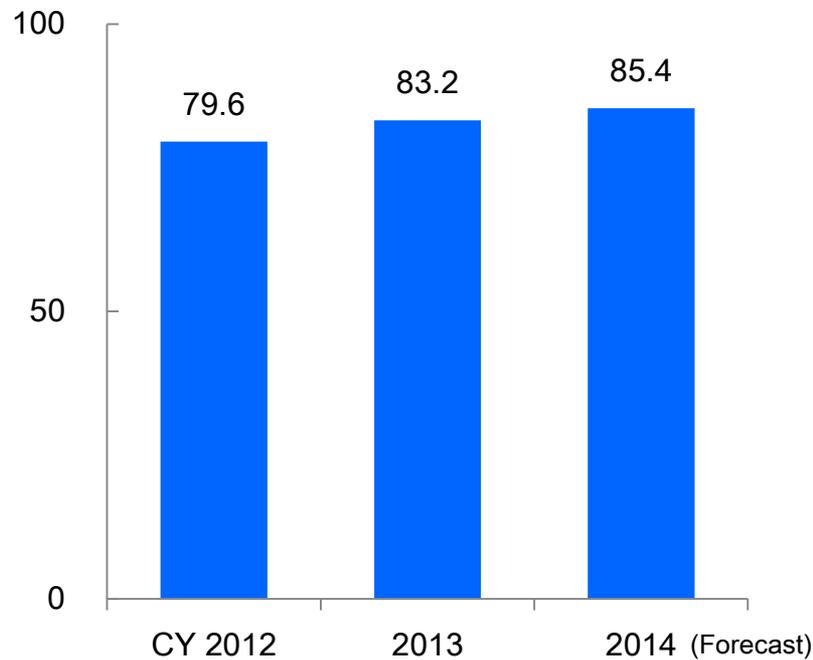
(Reference: IHS Global)

Business Environment Outlook for FY3/2015

Major Market (2) : Automobiles and Solar Markets

Automobiles

(Unit: millions)

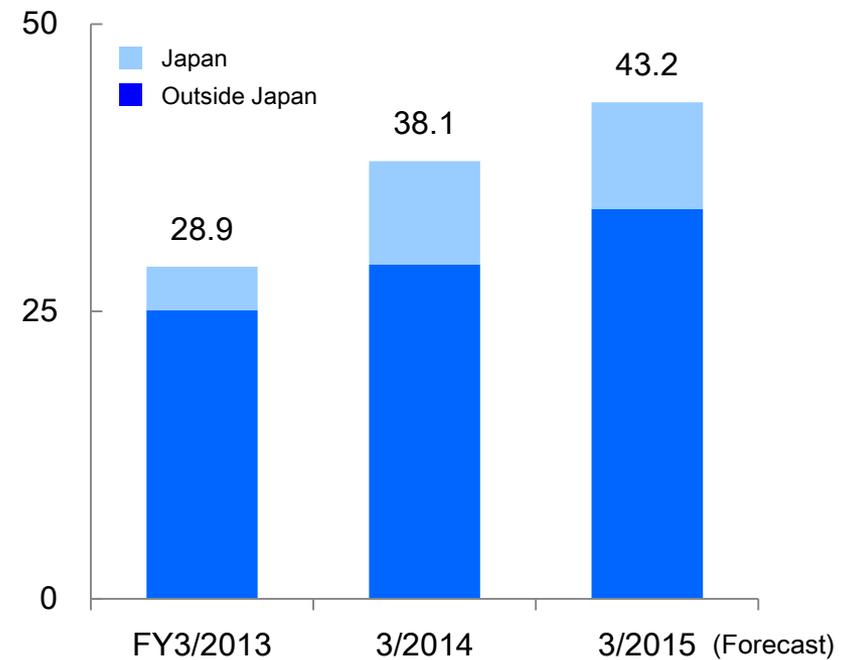


CY2014 compared with CY2013	+ 3%
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(Reference: IHS Automotive March 2014)

Solar Modules

(GW)



FY3/2015 compared with FY3/2014	Total: + 13%
	Japan: + 3%
	Outside Japan: +16%

(Reference: Kyocera forecast)

Financial Forecast for the Year Ending March 31, 2015 (1)

(Unit: Yen in millions)

	Year ended March 31, 2014		Year ending March 31, 2015		Change	
	Amount	% to net sales	Amount	% to net sales	Amount	%
Net sales	1,447,369	100.0%	1,580,000	100.0%	132,631	9.2%
Profit from operations	120,582	8.3%	135,000	8.5%	14,418	12.0%
Pre-tax income	146,268	10.1%	158,000	10.0%	11,732	8.0%
Net income attributable to shareholders of Kyocera Corporation	88,756	6.1%	97,000	6.1%	8,244	9.3%
EPS attributable to shareholders of Kyocera Corporation	241.93	-	264.40	-	22.47	-
Capital expenditures	56,611	3.9%	64,000	4.1%	7,389	13.1%
Depreciation	65,760	4.5%	71,000	4.5%	5,240	8.0%
R&D expenses	48,830	3.4%	54,000	3.4%	5,170	10.6%
Average exchange rate (yen)	US\$	¥100	¥100			
	Euro	¥134	¥137			
Foreign currency fluctuation effect on:(compared with the previous same period)	Net sales	Approx. ¥ 140 billion	Approx. ¥ 5 billion			
	Pre-tax income	Approx. ¥ 29 billion	Approx. ¥ 2 billion			

Notes: 1. Forecast of "EPS attributable to shareholders of Kyocera Corporation" is computed based on the diluted average number of shares outstanding during the year ended March 31, 2014.

2. "EPS attributable to shareholders of Kyocera Corporation" is computed under the assumption that the stock split, which took effect on October 1, 2013, was undertaken at the beginning of the year ended March 31, 2014.

Financial Forecast for the Year Ending March 31, 2015 (2)

Post Record Sales for 2nd Year Running

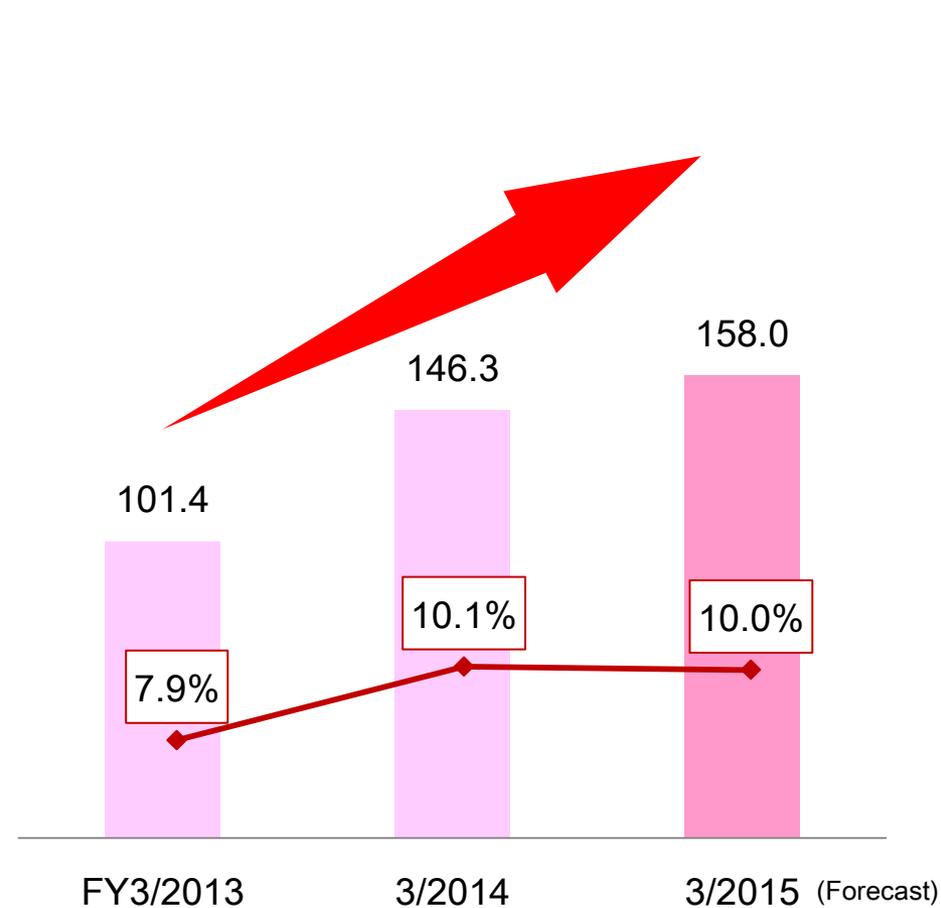
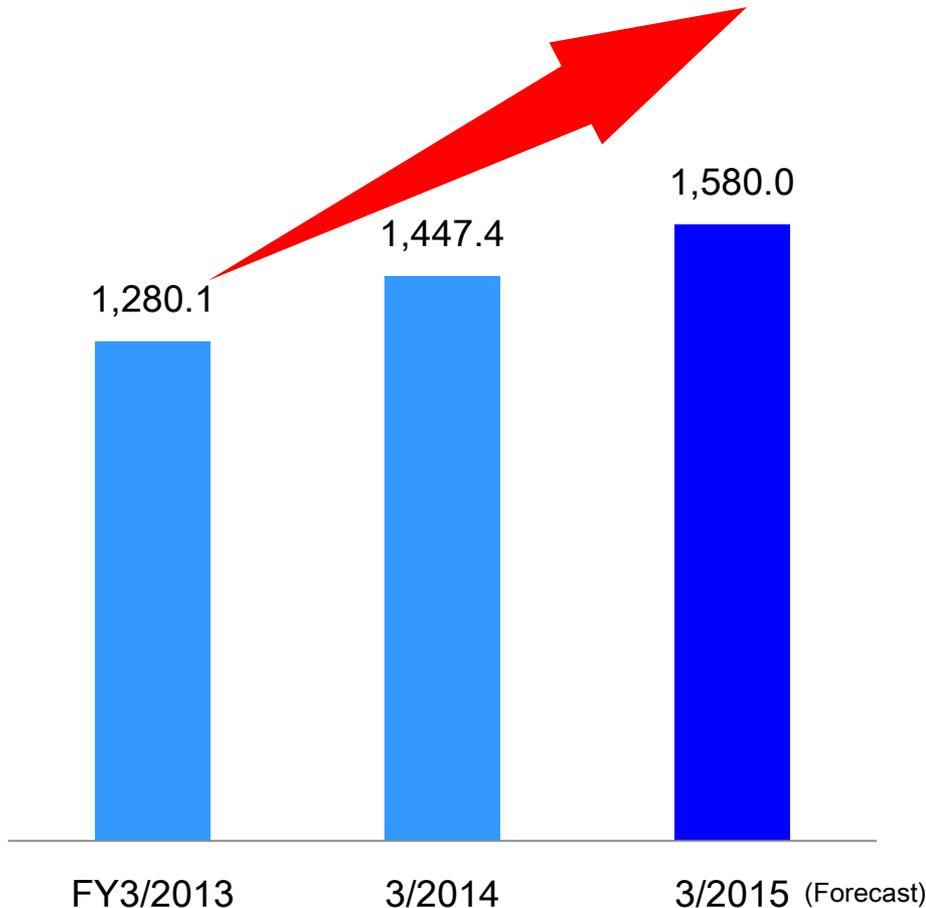
Entrench Double-Digit Profit Ratio

< Net sales >

< Pre-tax income/ profit ratio >

(Unit: Yen in billions)

(Unit: Yen in billions)



Sales Forecast by Reporting Segment

(Unit: Yen in millions)

	Year ended March 31, 2014		Year ending March 31, 2015		Change	
	Amount	% of net sales	Amount	% of net sales	Amount	%
Fine Ceramic Parts Group	80,020	5.5%	91,000	5.7%	10,980	13.7%
Semiconductor Parts Group	187,891	13.0%	224,000	14.2%	36,109	19.2%
Applied Ceramic Products Group	272,795	18.9%	303,000	19.2%	30,205	11.1%
Electronic Device Group	284,322	19.6%	291,000	18.4%	6,678	2.3%
Components Business	825,028	57.0%	909,000	57.5%	83,972	10.2%
Telecommunications Equipment Group	186,749	12.9%	205,000	13.0%	18,251	9.8%
Information Equipment Group	307,848	21.3%	335,000	21.2%	27,152	8.8%
Equipment Business	494,597	34.2%	540,000	34.2%	45,403	9.2%
Others	173,137	11.9%	178,000	11.3%	4,863	2.8%
Adjustments and eliminations	-45,393	-3.1%	-47,000	-3.0%	-1,607	-
Net sales	1,447,369	100.0%	1,580,000	100.0%	132,631	9.2%

Forecast sales growth in all reporting segments

Operating Profit Forecast by Reporting Segment

(Unit: Yen in millions)

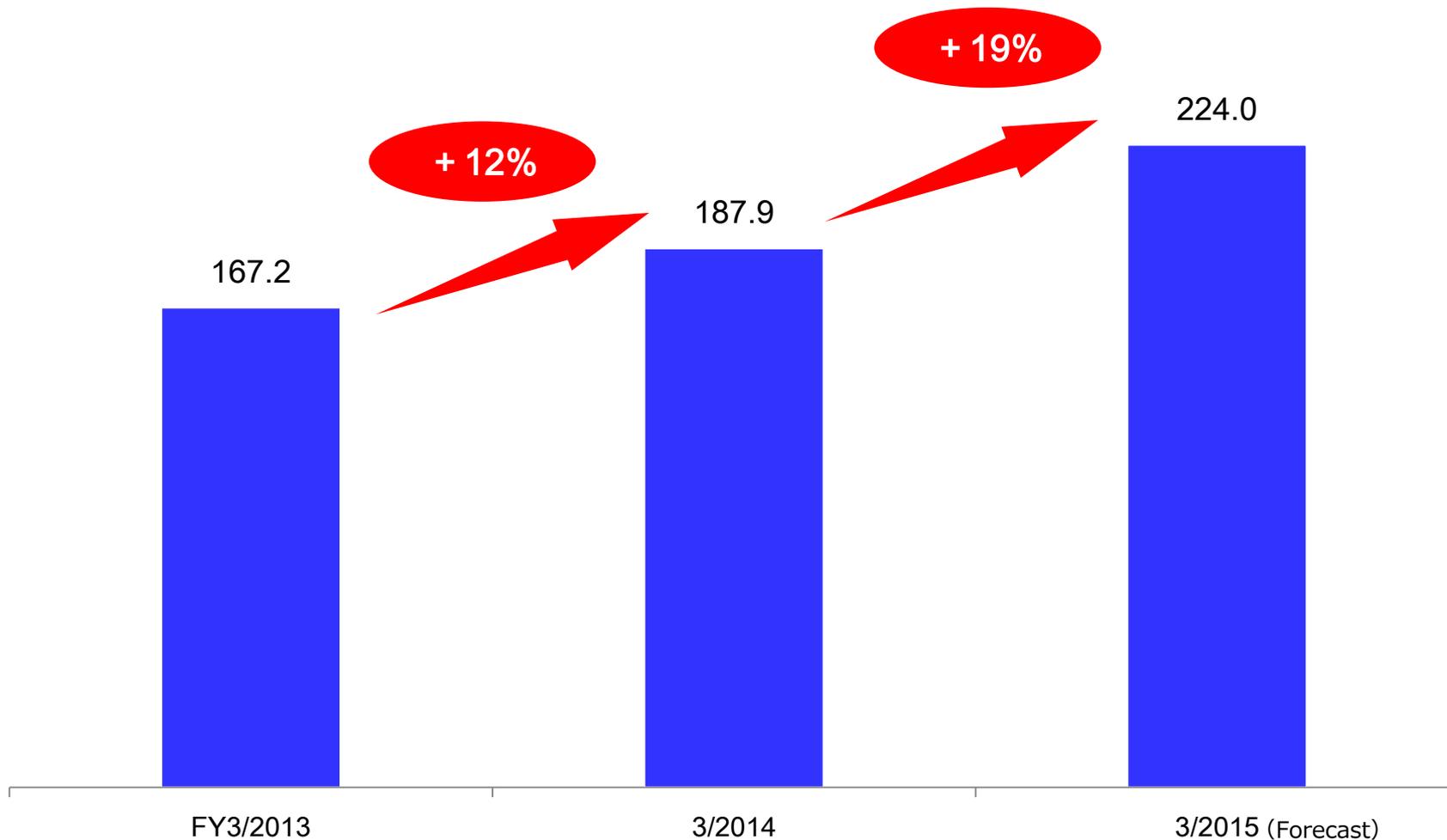
	Year ended March 31, 2014		Year ending March 31, 2015		Change	
	Amount	% to net sales	Amount	% to net sales	Amount	%
Fine Ceramic Parts Group	11,836	14.8%	13,700	15.1%	1,864	15.7%
Semiconductor Parts Group	31,889	17.0%	33,600	15.0%	1,711	5.4%
Applied Ceramic Products Group	33,501	12.3%	30,300	10.0%	-3,201	-9.6%
Electronic Device Group	21,160	7.4%	28,900	9.9%	7,740	36.6%
Components Business	98,386	11.9%	106,500	11.7%	8,114	8.2%
Telecommunications Equipment Group	1,437	0.8%	8,300	4.0%	6,863	477.6%
Information Equipment Group	28,193	9.2%	33,500	10.0%	5,307	18.8%
Equipment Business	29,630	6.0%	41,800	7.7%	12,170	41.1%
Others	6,276	3.6%	6,400	3.6%	124	2.0%
Operating profit	134,292	9.3%	154,700	9.8%	20,408	15.2%
Corporate and others	11,976	-	3,300	-	-8,676	-72.4%
Pre-tax income	146,268	10.1%	158,000	10.0%	11,732	8.0%

Forecast profit growth in both Components Business and Equipment Business

Semiconductor Parts Group

Sales Forecast of Semiconductor Parts Group

(Unit: Yen in billions)

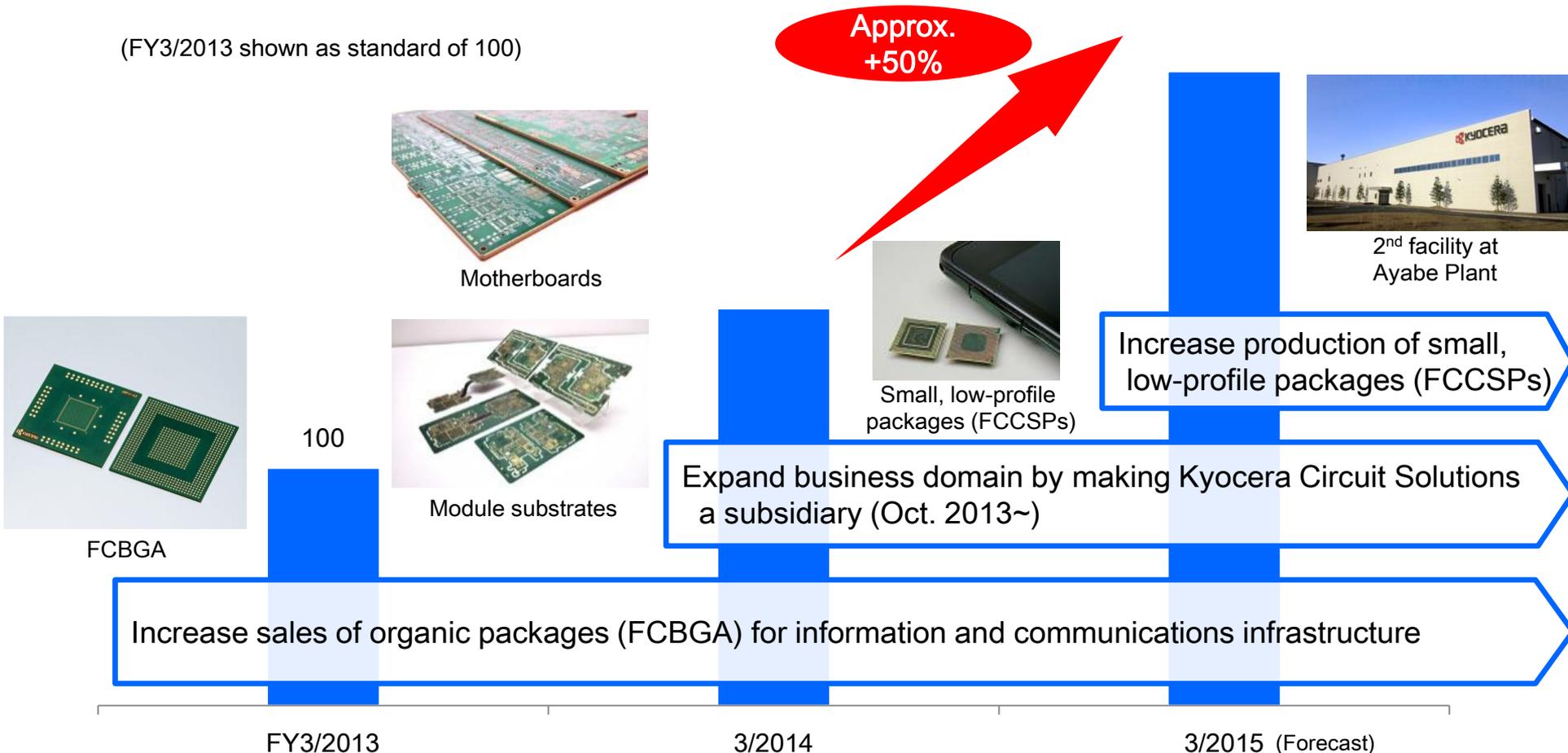


Expand Organic Substrate Business

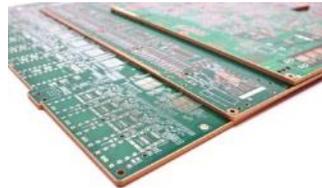
- Increase sales in markets for information and communications infrastructure equipment and mobile communication terminals
- Increase sales in overseas markets

Sales Trend in Organic Substrate Business

(FY3/2013 shown as standard of 100)



Approx. +50%



Motherboards



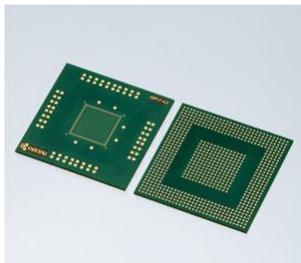
2nd facility at Ayabe Plant



Small, low-profile packages (FCCSPs)



Module substrates



FCBGA

Increase production of small, low-profile packages (FCCSPs)

Expand business domain by making Kyocera Circuit Solutions a subsidiary (Oct. 2013~)

Increase sales of organic packages (FCBGA) for information and communications infrastructure

FY3/2013

3/2014

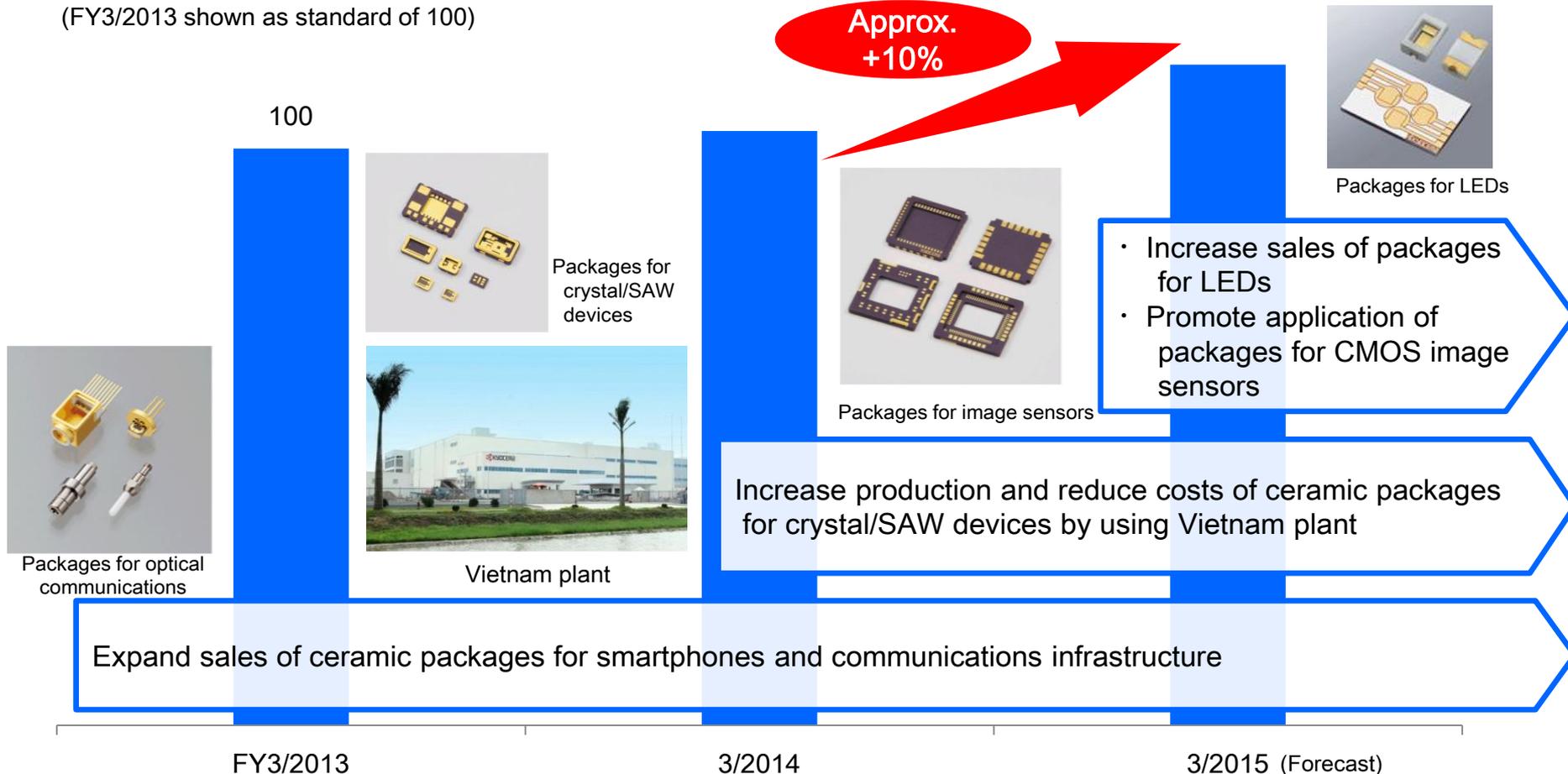
3/2015 (Forecast)

Expand Ceramic Package Business

Strengthen cost competitiveness and increase sales in new fields

Sales Trend in Ceramic Package Business

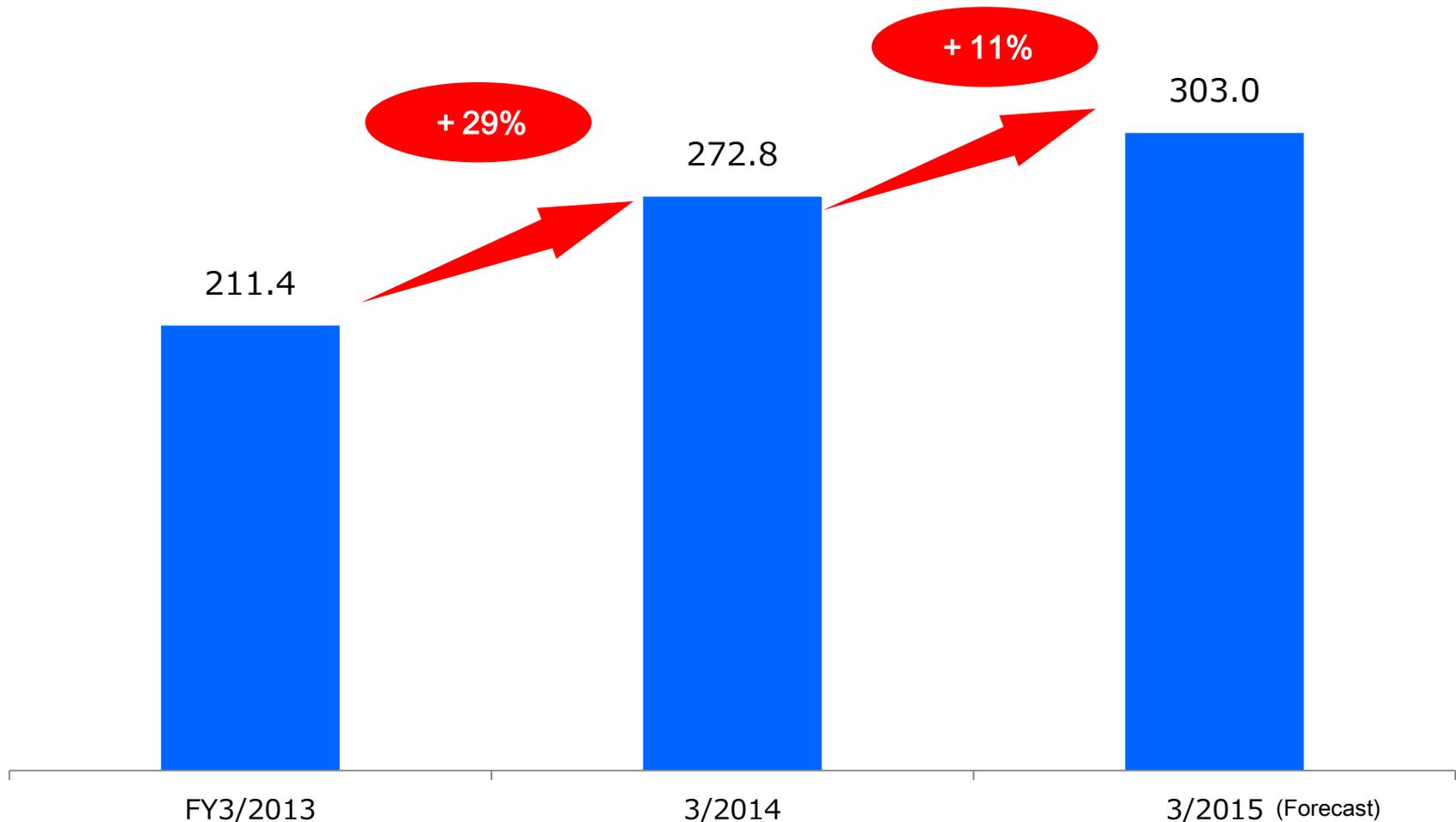
(FY3/2013 shown as standard of 100)



Applied Ceramic Products Group

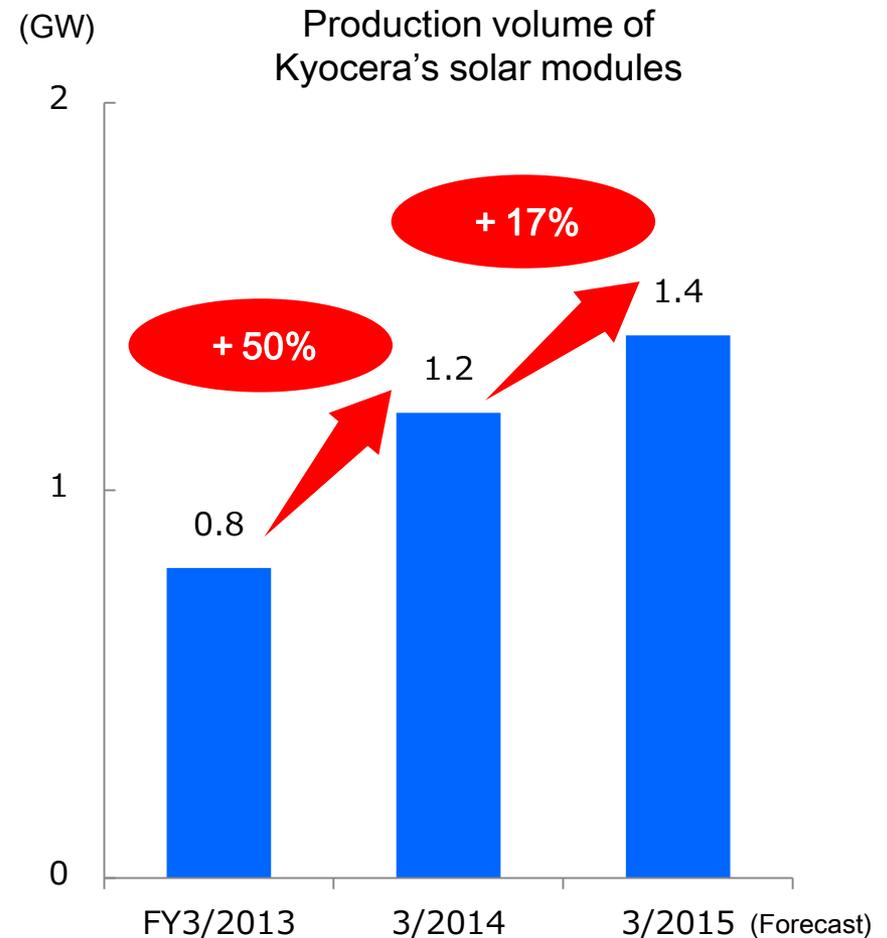
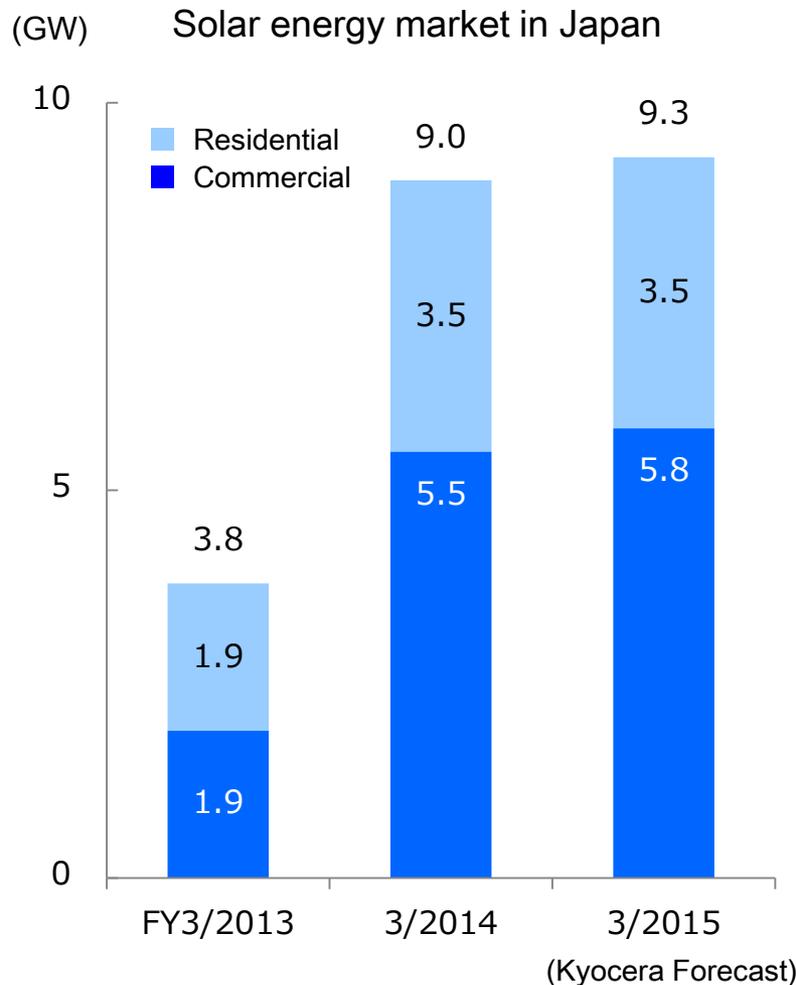
Sales forecast of Applied Ceramic Products Group

(Unit: Yen in billions)



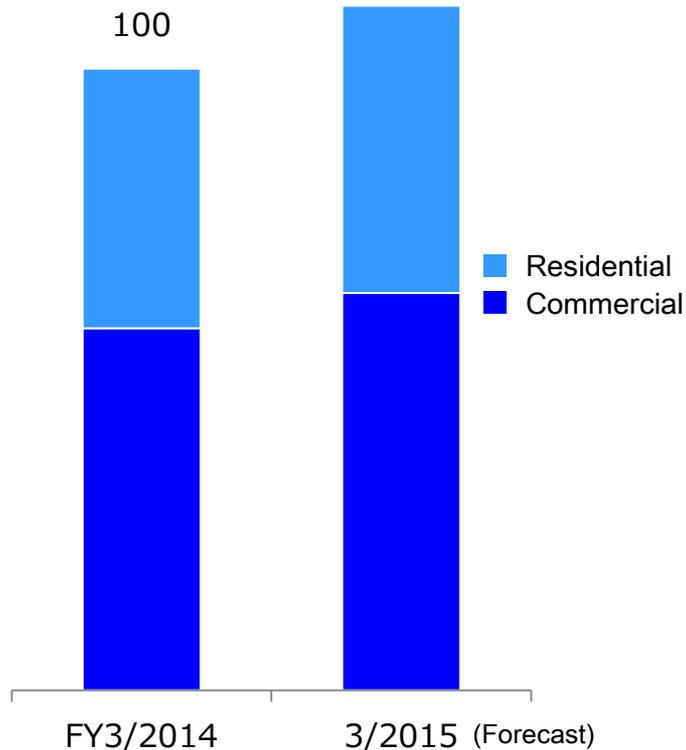
Expand Solar Energy Business

Increase business, mainly in Japanese market

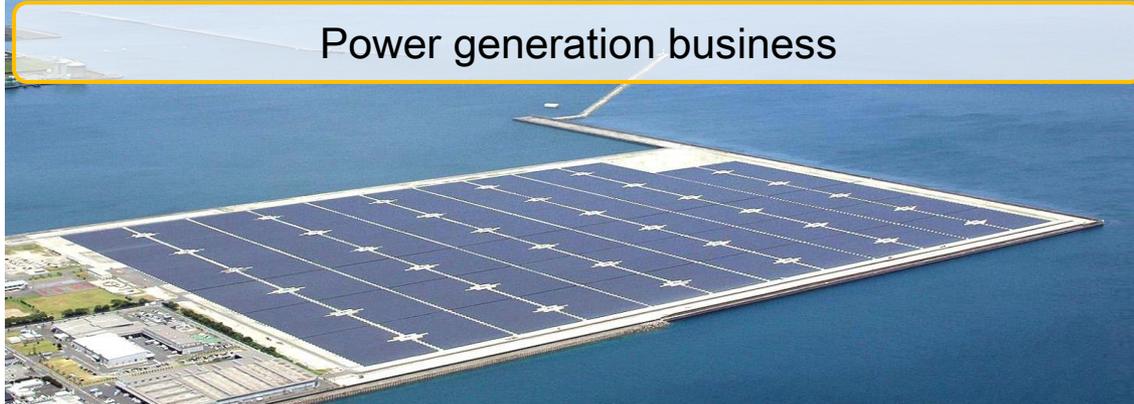


Development in Commercial Market

Kyocera Sales in Solar Energy Business for Japanese Market
(FY3/2014 shown as standard of 100)



Integrated capabilities from high-quality modules and EPC* to power generation projects



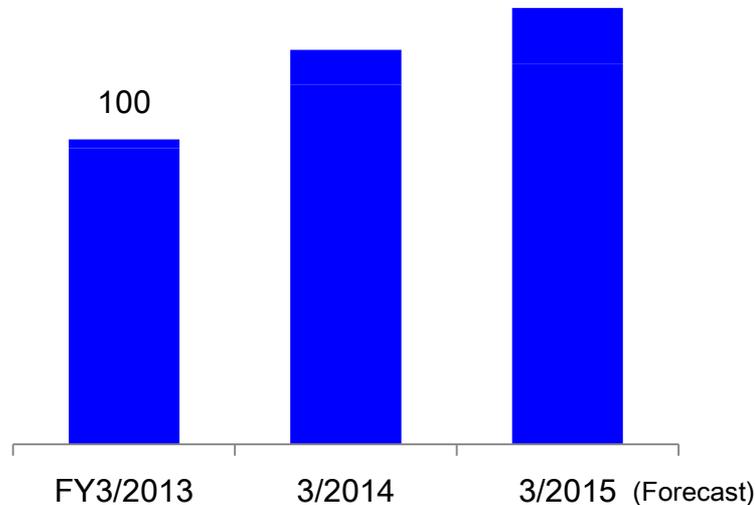
<Examples of projects contracted for FY3/2015>

Osaka Prefecture Softbank Izumiotsu Solar Park	19.6MW
Shiga Prefecture Yabasekihantou solar power generation project	8.6MW

Development in Residential Market

Increase sales of systems that include storage battery and HEMS

Sales Trend in Japanese Residential Market
(FY3/2013 shown as standard of 100)



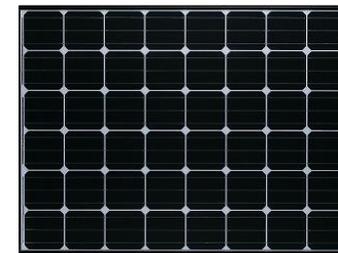
Li-ion battery



HEMS

Enhance product line-up

- ✓ Release monocrystalline silicon module:
Boost share of high-capacitance modules for residential use
- ✓ Release multicrystalline silicon module with high conversion efficiency



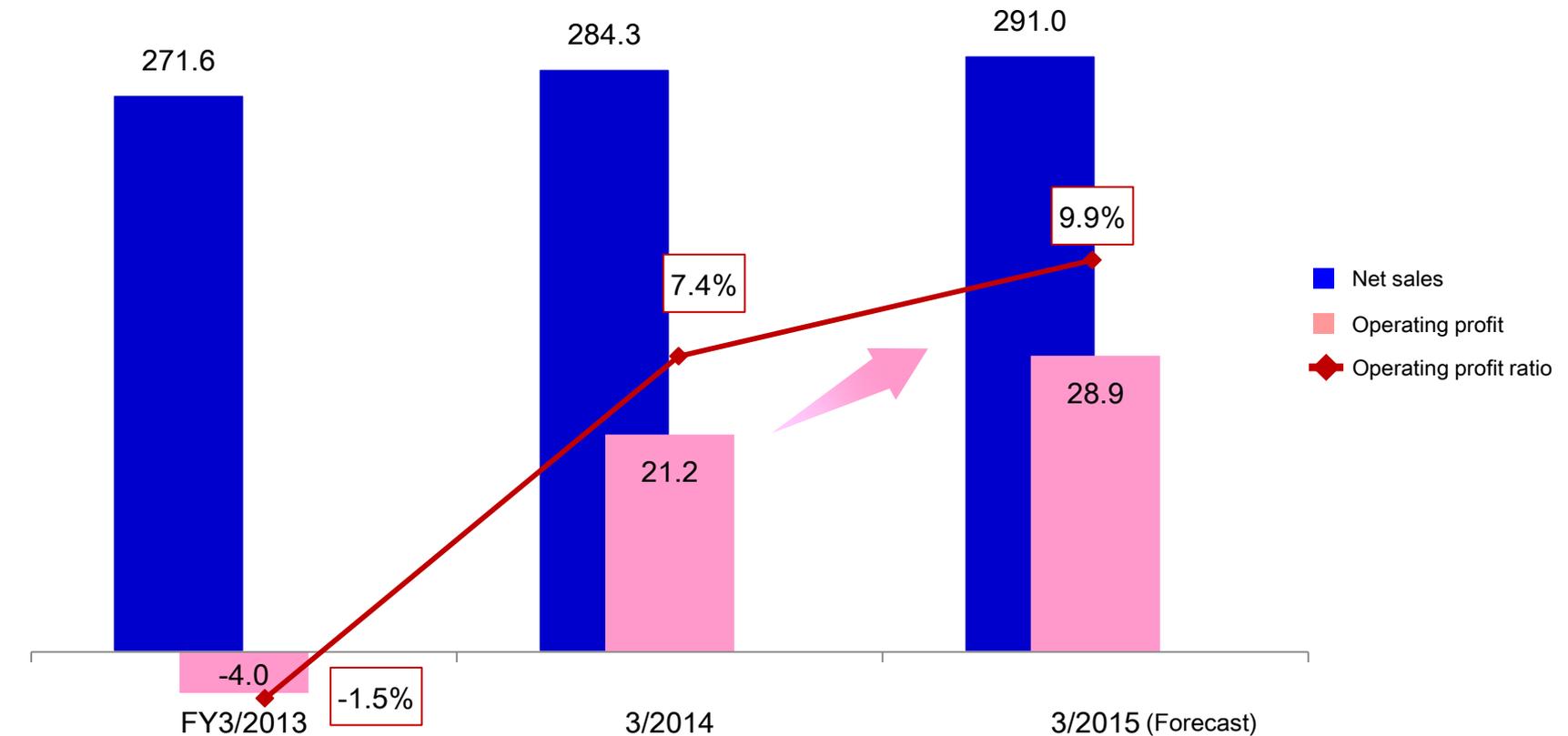
Monocrystalline silicon module

Kyocera's first
 monocrystalline silicon
 solar module with
 conversion efficiency of
19.0%
 (mass-production
 level)

Electronic Device Group

Financial Trends of Electronic Device Group

(Unit: Yen in billions)



FY3/2013:
Recorded ¥21.3 billion as environmental remediation charge at AVX

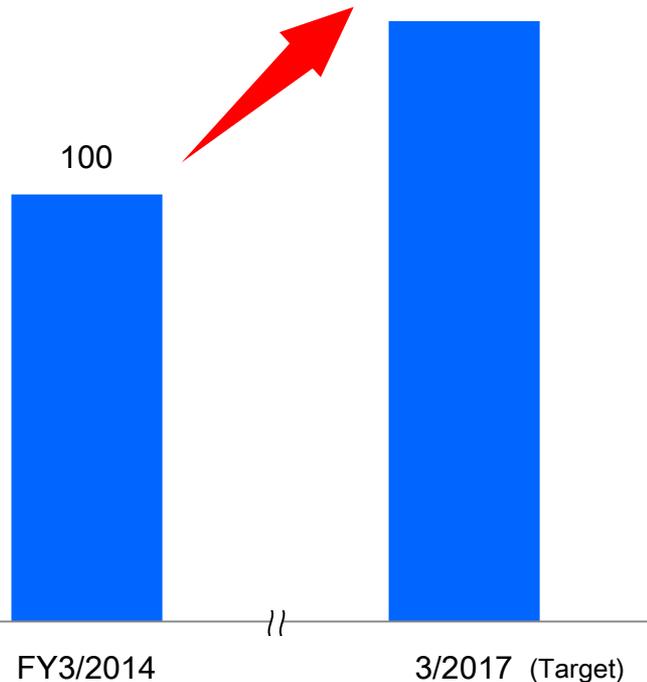
FY3/2014:
Recorded structural reform costs of ¥5 billion

FY3/2015:
Forecast a marked increase in operating profit despite moderate sales growth due to an impact of structural reform

Expand Sales in Display Business

Increase sales, mainly in automotive market

Sales Target in Display Business
(FY3/2014 shown as standard of 100)



- ✓ Strengthen customer base and increase sales to automotive related manufacturers beginning with Europe
- ✓ Specialize in small to medium size and handle small-lot production of various products



Volvo cars awards of excellence 2013

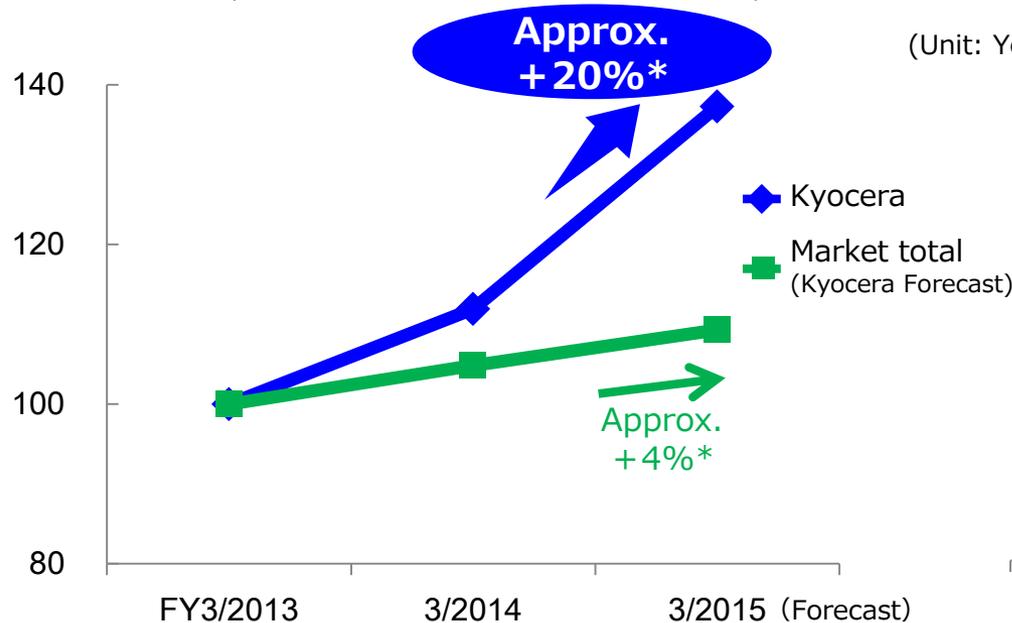


Example of application in BMW

Information Equipment Group

Exceed market growth by actively increasing sales and meeting rising production

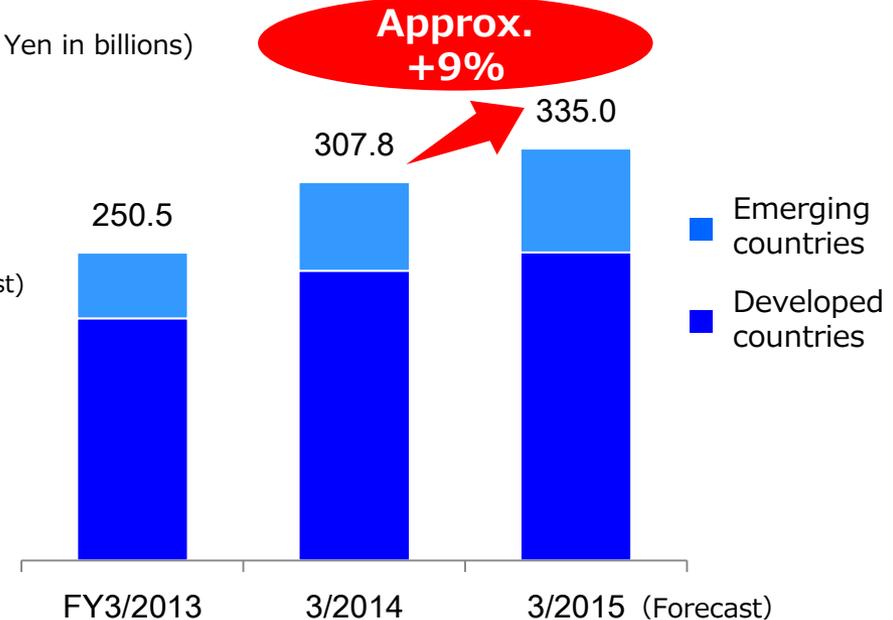
Sales Trends of Printer and MFP
(FY3/2013 shown as standard of 100)



*FY3/2015 forecast compared with FY3/2014

Sales Trends of Information Equipment Group

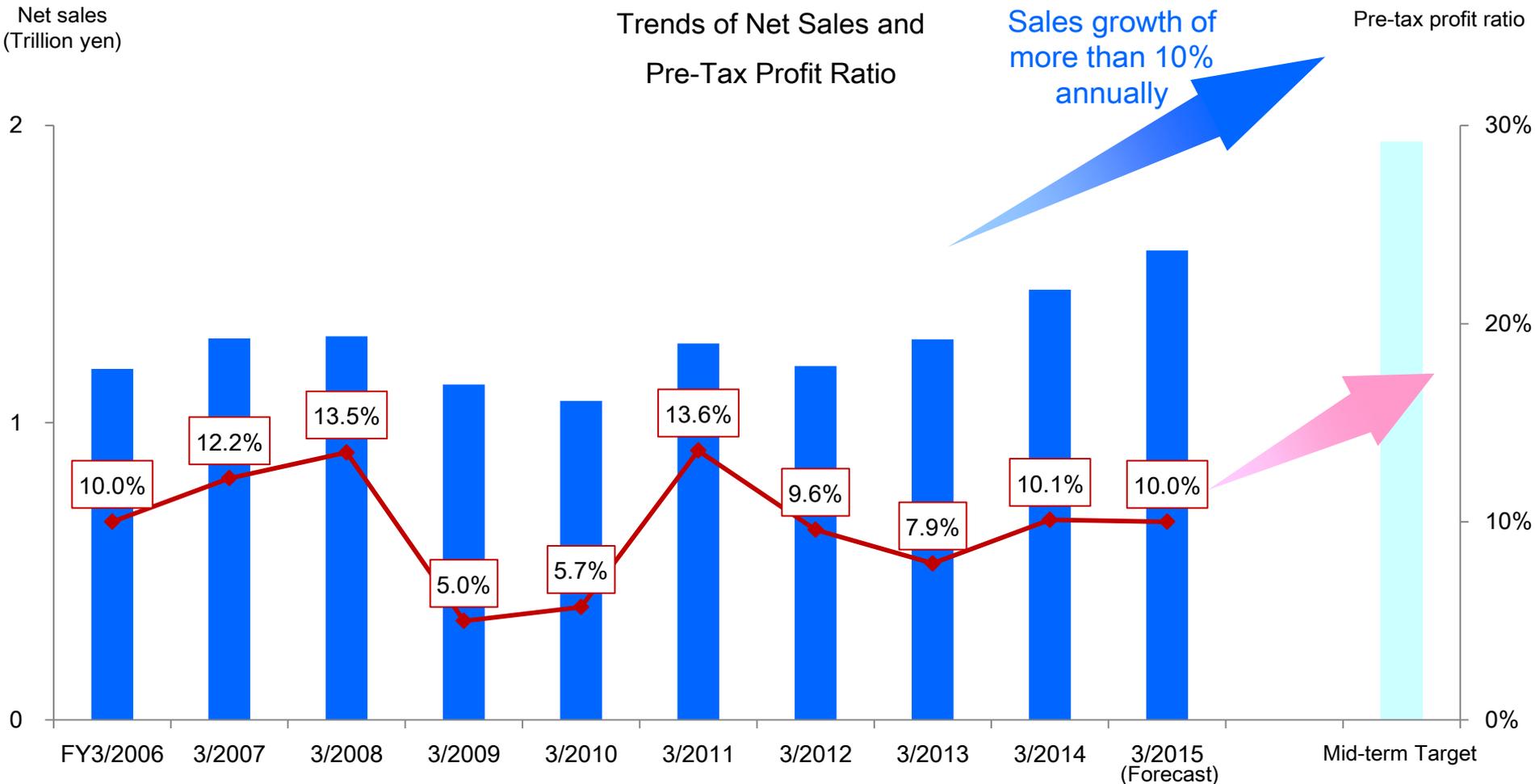
(Unit: Yen in billions)



- ✓ Increase sales by enhancing product line-up and sales network
- ✓ Increase production and boost productivity at Vietnam plant

Management Objectives

Aim for double-digit sales growth annually and double-digit pre-tax income ratio



Expand Business in Key Markets

Basic Policy

Expand sales in existing businesses

Create new businesses

Thoroughly reduce costs

Key Markets

Communications

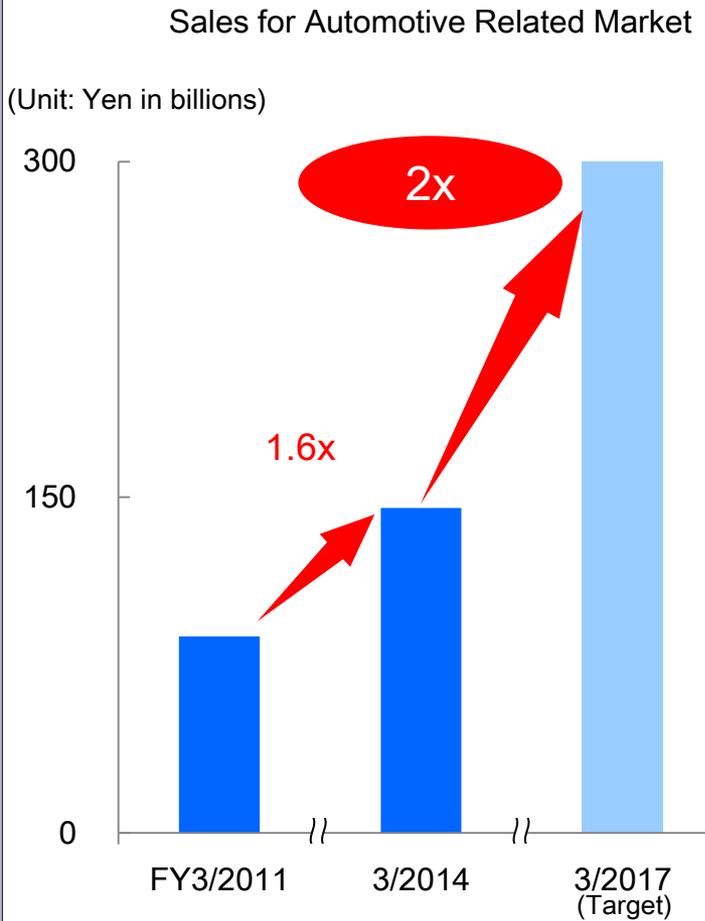
Automotive

Environment and energy

Medical

Expand Business in Automotive Related Markets

Aim for sales of ¥300 billion in FY3/2017



Expand Business in Environment and Energy Market

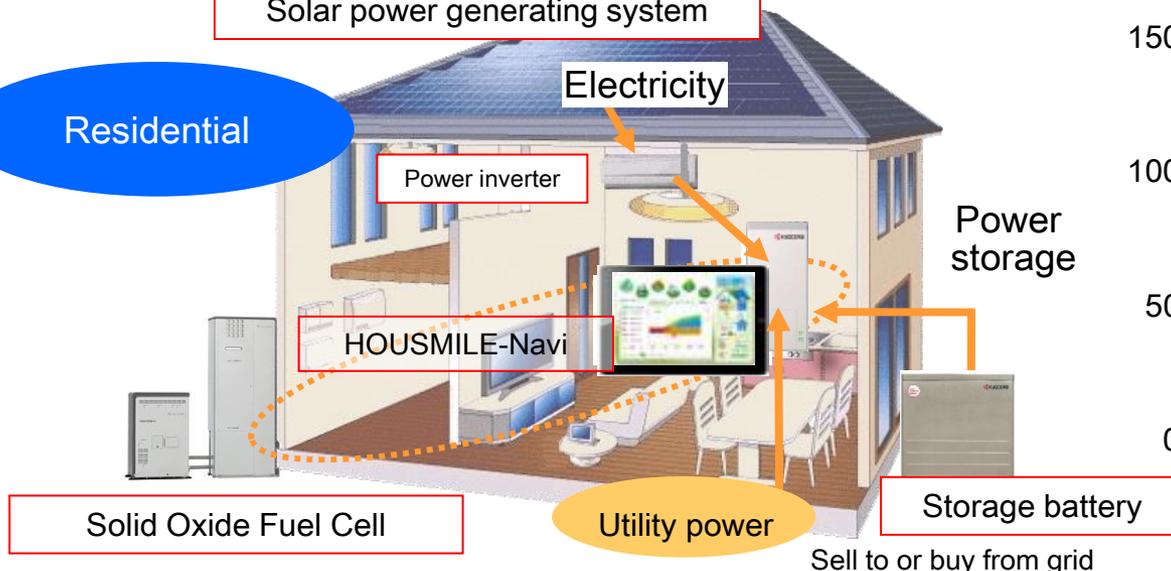
Aim to increase sales by at least 15% YoY, focused on solar power generating systems

Commercial



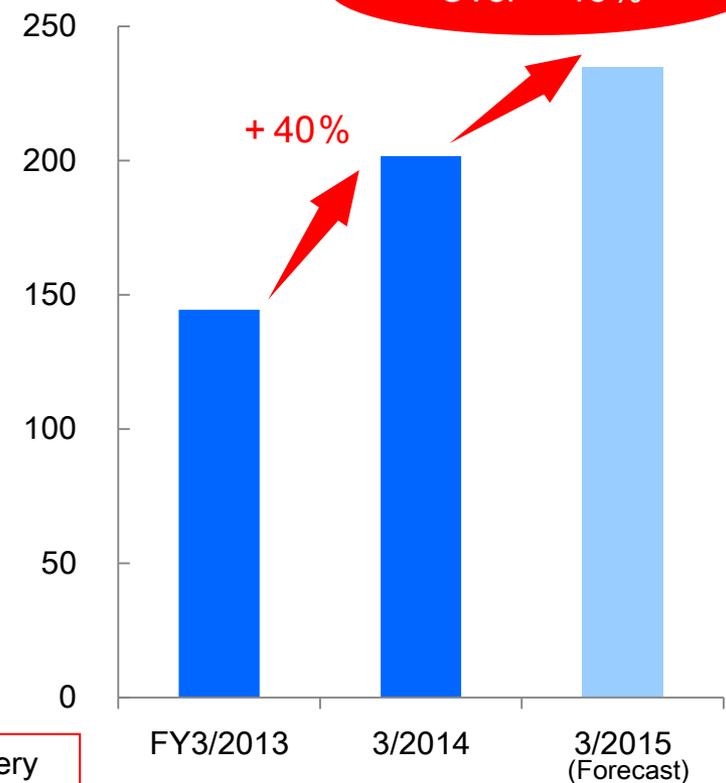
Solar power generating system

Residential



Sales for Environment and Energy Market

(Unit: Yen in billions)



Sell to or buy from grid

Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements (within the meaning of Section 21E of the U.S. Securities and Exchange Act of 1934), which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following: (1) General economic conditions in our markets, which are primarily Japan, North America, Europe and Asia; (2) Economic, political and legal conditions and unexpected changes therein in countries or areas where we operate; (3) Factors that may affect our exports, including the yen's appreciation, political and economic instability, customs, and inadequate protection of our intellectual property; (4) Fluctuation in exchange rates that may affect the value of our foreign assets or the prices of our products; (5) Intensified competition in product pricing, technological innovation, R&D activities, product quality and speed of delivery; (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes; (7) Shortages and rising costs of electricity affecting our production and sales activities; (8) The possibility that expansion of production capacity and in-process R&D activities may not produce the desired results; (9) The possibility that companies or assets acquired by us may not produce the returns or benefits, or bring in business opportunities, which we expect; (10) Inability to secure skilled employees, particularly engineering and technical personnel; (11) The possibility of divulgence of our trade secrets and infringement of our intellectual property rights; (12) The possibility that we may receive notice of claims of infringement of other parties' intellectual property rights and claims for royalty payments; (13) Increases in our environmental liability and in costs and expenses required to observe obligations imposed by environmental laws and regulations in Japan and other countries; (14) Unintentional conflict with laws and regulations, or the possibility that newly enacted laws and regulations may limit our business operations; (15) Events that may negatively impact our markets or supply chain, including terrorist acts, plague, war and similar events; (16) Earthquakes and other related natural disasters affecting our operational facilities and our markets or supply chain, as well as social and economic infrastructure; (17) Exposure to difficulties in collection of trade receivables due to customers' worsening financial condition; (18) The possibility of recognition of impairment losses on investment securities held by us due to declines in their value; (19) The possibility that we may record impairment losses on long-lived assets, goodwill and intangible assets; (20) The possibility that deferred tax assets may not be realized or additional liabilities for unrecognized tax benefits may be incurred; and (21) Changes in accounting principles. Such risks, uncertainties and other factors may cause our actual results, performance, achievements or financial condition to be materially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.