

## Quarterly Trends of Financial Results

### 1. Financial Results

(Unit: Yen in millions)

	FY3/2014										FY3/2015		Change compared with				FY3/2015 Forecast Released on 28 April, 2014		Change compared with FY3/2014		
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2014		Q4 of FY3/2014		Amount	% to net sales	Amount	%	
	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	%	Amount	%	Amount	%	Amount	%	
Net sales	331,655	100.0%	368,008	100.0%	371,725	100.0%	375,981	100.0%	1,447,369	100.0%	334,714	100.0%	3,059	0.9%	-41,267	-11.0%	1,580,000	100.0%	132,631	9.2%	
Profit from operations	25,398	7.7%	32,805	8.9%	31,493	8.5%	30,886	8.2%	120,582	8.3%	18,782	5.6%	-6,616	-26.0%	-12,104	-39.2%	135,000	8.5%	14,418	12.0%	
Income before income taxes	34,813	10.5%	34,240	9.3%	41,291	11.1%	35,924	9.6%	146,268	10.1%	30,680	9.2%	-4,133	-11.9%	-5,244	-14.6%	158,000	10.0%	11,732	8.0%	
Net income attributable to shareholders of Kyocera Corporation	22,651	6.8%	20,279	5.5%	26,434	7.1%	19,392	5.2%	88,756	6.1%	19,467	5.8%	-3,184	-14.1%	75	0.4%	97,000	6.1%	8,244	9.3%	
Average exchange rate	US\$	¥99		¥99		¥100		¥103		¥100		¥102		¥100		¥100					
	Euro	¥129		¥131		¥137		¥141		¥140		¥140		¥137		¥137					

### 2. Net Sales by Geographic Area

(Unit: Yen in millions)

	FY3/2014										FY3/2015		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2014		Q4 of FY3/2014	
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	%	Amount	%
Japan	139,118	41.9%	160,312	43.6%	169,769	45.7%	174,224	46.3%	643,423	44.4%	137,474	41.1%	-1,644	-1.2%	-36,750	-21.1%
Asia	68,243	20.6%	70,958	19.3%	69,271	18.6%	66,040	17.6%	274,512	19.0%	66,221	19.8%	-2,022	-3.0%	181	0.3%
Europe	56,282	17.0%	57,837	15.7%	63,358	17.1%	70,223	18.7%	247,700	17.1%	63,299	18.9%	7,017	12.5%	-6,924	-9.9%
United States of America	52,189	15.7%	61,681	16.7%	54,046	14.5%	49,314	13.1%	217,230	15.0%	52,103	15.6%	-86	-0.2%	2,789	5.7%
Others	15,823	4.8%	17,220	4.7%	15,281	4.1%	16,180	4.3%	64,504	4.5%	15,617	4.6%	-206	-1.3%	-563	-3.5%
Net sales	331,655	100.0%	368,008	100.0%	371,725	100.0%	375,981	100.0%	1,447,369	100.0%	334,714	100.0%	3,059	0.9%	-41,267	-11.0%

### 3. Capital Expenditures, Depreciation and R&D Expenses

(Unit: Yen in millions)

	FY3/2014										FY3/2015		Change compared with				FY3/2015 Forecast Released on 28 April, 2014		Change compared with FY3/2014	
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2014		Q4 of FY3/2014		Amount	% to net sales	Amount	%
	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	%	Amount	%	Amount	%	Amount	%
Capital expenditures	15,228	4.6%	13,379	3.6%	11,251	3.0%	16,753	4.5%	56,611	3.9%	14,984	4.5%	-244	-1.6%	-1,769	-10.6%	64,000	4.1%	7,389	13.1%
Depreciation	14,274	4.3%	15,599	4.2%	17,255	4.6%	18,632	5.0%	65,760	4.5%	13,562	4.1%	-712	-5.0%	-5,070	-27.2%	71,000	4.5%	5,240	8.0%
R&D expenses	12,193	3.7%	11,987	3.3%	12,194	3.3%	12,456	3.3%	48,830	3.4%	13,050	3.9%	857	7.0%	594	4.8%	54,000	3.4%	5,170	10.6%

#### 4. Sales and Profit by Reporting Segment

(Unit: Yen in millions)

Net Sales	FY3/2014										FY3/2015		Change compared with				FY3/2015 Forecast Released on 28 April, 2014		Change compared with FY3/2014	
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2014		Q4 of FY3/2014		Amount	% of net sales	Amount	%
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales	Amount	%	Amount	%						
Fine Ceramic Parts Group	18,716	5.7%	19,471	5.3%	20,742	5.6%	21,091	5.6%	80,020	5.5%	20,852	6.2%	2,136	11.4%	-239	-1.1%	91,000	5.7%	10,980	13.7%
Semiconductor Parts Group	41,474	12.5%	45,589	12.4%	52,459	14.1%	48,369	12.9%	187,891	13.0%	48,464	14.5%	6,990	16.9%	95	0.2%	224,000	14.2%	36,109	19.2%
Applied Ceramic Products Group	61,496	18.5%	66,019	17.9%	68,339	18.4%	76,941	20.4%	272,795	18.9%	53,809	16.1%	-7,687	-12.5%	-23,132	-30.1%	303,000	19.2%	30,205	11.1%
Electronic Device Group	73,315	22.1%	74,136	20.2%	68,844	18.5%	68,027	18.1%	284,322	19.6%	66,187	19.8%	-7,128	-9.7%	-1,840	-2.7%	291,000	18.4%	6,678	2.3%
Components Business	195,001	58.8%	205,215	55.8%	210,384	56.6%	214,428	57.0%	825,028	57.0%	189,312	56.6%	-5,689	-2.9%	-25,116	-11.7%	909,000	57.5%	83,972	10.2%
Telecommunications Equipment Group	38,512	11.6%	58,045	15.8%	51,221	13.8%	38,971	10.4%	186,749	12.9%	38,515	11.5%	3	0.0%	-456	-1.2%	205,000	13.0%	18,251	9.8%
Information Equipment Group	70,713	21.3%	73,812	20.0%	77,025	20.7%	86,298	22.9%	307,848	21.3%	77,482	23.2%	6,769	9.6%	-8,816	-10.2%	335,000	21.2%	27,152	8.8%
Equipment Business	109,225	32.9%	131,857	35.8%	128,246	34.5%	125,269	33.3%	494,597	34.2%	115,997	34.7%	6,772	6.2%	-9,272	-7.4%	540,000	34.2%	45,403	9.2%
Others	38,061	11.5%	41,652	11.3%	43,464	11.7%	49,960	13.3%	173,137	11.9%	41,614	12.4%	3,553	9.3%	-8,346	-16.7%	178,000	11.3%	4,863	2.8%
Adjustments and eliminations	-10,632	-3.2%	-10,716	-2.9%	-10,369	-2.8%	-13,676	-3.6%	-45,393	-3.1%	-12,209	-3.7%	-1,577	—	1,467	—	-47,000	-3.0%	-1,607	—
Net sales	331,655	100.0%	368,008	100.0%	371,725	100.0%	375,981	100.0%	1,447,369	100.0%	334,714	100.0%	3,059	0.9%	-41,267	-11.0%	1,580,000	100.0%	132,631	9.2%

(Unit: Yen in millions)

Operating Profit	FY3/2014										FY3/2015		Change compared with				FY3/2015 Forecast Released on 28 April, 2014		Change compared with FY3/2014	
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2014		Q4 of FY3/2014		Amount	% to net sales	Amount	%
	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	% to net sales	Amount	%	Amount	%						
Fine Ceramic Parts Group	2,903	15.5%	2,859	14.7%	2,722	13.1%	3,352	15.9%	11,836	14.8%	3,355	16.1%	452	15.6%	3	0.1%	13,700	15.1%	1,864	15.7%
Semiconductor Parts Group	7,923	19.1%	8,118	17.8%	8,915	17.0%	6,933	14.3%	31,889	17.0%	5,655	11.7%	-2,268	-28.6%	-1,278	-18.4%	33,600	15.0%	1,711	5.4%
Applied Ceramic Products Group	8,041	13.1%	6,793	10.3%	7,982	11.7%	10,685	13.9%	33,501	12.3%	2,820	5.2%	-5,221	-64.9%	-7,865	-73.6%	30,300	10.0%	-3,201	-9.6%
Electronic Device Group	6,170	8.4%	8,492	11.5%	6,578	9.6%	-80	—	21,160	7.4%	7,664	11.6%	1,494	24.2%	7,744	—	28,900	9.9%	7,740	36.6%
Components Business	25,037	12.8%	26,262	12.8%	26,197	12.5%	20,890	9.7%	98,386	11.9%	19,494	10.3%	-5,543	-22.1%	-1,396	-6.7%	106,500	11.7%	8,114	8.2%
Telecommunications Equipment Group	-1,406	—	1,672	2.9%	1,604	3.1%	-433	—	1,437	0.8%	-3,584	—	-2,178	—	-3,151	—	8,300	4.0%	6,863	477.6%
Information Equipment Group	6,067	8.6%	4,382	5.9%	6,663	8.7%	11,081	12.8%	28,193	9.2%	7,603	9.8%	1,536	25.3%	-3,478	-31.4%	33,500	10.0%	5,307	18.8%
Equipment Business	4,661	4.3%	6,054	4.6%	8,267	6.4%	10,648	8.5%	29,630	6.0%	4,019	3.5%	-642	-13.8%	-6,629	-62.3%	41,800	7.7%	12,170	41.1%
Others	752	2.0%	1,249	3.0%	1,478	3.4%	2,797	5.6%	6,276	3.6%	642	1.5%	-110	-14.6%	-2,155	-77.0%	6,400	3.6%	124	2.0%
Operating profit	30,450	9.2%	33,565	9.1%	35,942	9.7%	34,335	9.1%	134,292	9.3%	24,155	7.2%	-6,295	-20.7%	-10,180	-29.6%	154,700	9.8%	20,408	15.2%
Corporate gains and equity in earnings of affiliates and unconsolidated subsidiaries	4,645	—	725	—	5,491	—	1,028	—	11,889	—	6,718	—	2,073	44.6%	5,690	553.5%	3,300	—	-8,676	-72.4%
Adjustments and eliminations	-282	—	-50	—	-142	—	561	—	87	—	-193	—	89	—	-754	—	—	—	—	—
Income before income taxes	34,813	10.5%	34,240	9.3%	41,291	11.1%	35,924	9.6%	146,268	10.1%	30,680	9.2%	-4,133	-11.9%	-5,244	-14.6%	158,000	10.0%	11,732	8.0%

**5. Orders by Reporting Segment**

(Unit: Yen in millions)

	FY3/2014										FY3/2015		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2014		Q4 of FY3/2014	
	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	Amount	%	Amount	%
Fine Ceramic Parts Group	19,447	5.6%	19,911	5.3%	20,304	5.5%	19,870	5.4%	79,532	5.4%	21,106	5.9%	1,659	8.5%	1,236	6.2%
Semiconductor Parts Group	43,751	12.6%	45,642	12.2%	50,142	13.6%	46,472	12.6%	186,007	12.8%	50,149	14.0%	6,398	14.6%	3,677	7.9%
Applied Ceramic Products Group	66,517	19.2%	70,415	18.7%	67,796	18.5%	67,495	18.4%	272,223	18.7%	64,109	17.9%	-2,408	-3.6%	-3,386	-5.0%
Electronic Device Group	75,877	21.9%	72,952	19.4%	69,507	18.9%	69,929	19.0%	288,265	19.8%	70,757	19.8%	-5,120	-6.7%	828	1.2%
Components Business	205,592	59.3%	208,920	55.6%	207,749	56.5%	203,766	55.4%	826,027	56.7%	206,121	57.6%	529	0.3%	2,355	1.2%
Telecommunications Equipment Group	42,312	12.2%	62,138	16.6%	51,017	13.9%	43,548	11.8%	199,015	13.7%	44,707	12.5%	2,395	5.7%	1,159	2.7%
Information Equipment Group	71,275	20.6%	73,785	19.6%	76,960	20.9%	86,205	23.5%	308,225	21.1%	77,379	21.6%	6,104	8.6%	-8,826	-10.2%
Equipment Business	113,587	32.8%	135,923	36.2%	127,977	34.8%	129,753	35.3%	507,240	34.8%	122,086	34.1%	8,499	7.5%	-7,667	-5.9%
Others	38,056	11.0%	43,468	11.6%	43,688	11.9%	46,280	12.6%	171,492	11.8%	40,168	11.2%	2,112	5.5%	-6,112	-13.2%
Adjustments and eliminations	-10,635	-3.1%	-12,557	-3.4%	-11,809	-3.2%	-12,139	-3.3%	-47,140	-3.3%	-10,288	-2.9%	347	—	1,851	—
Total	346,600	100.0%	375,754	100.0%	367,605	100.0%	367,660	100.0%	1,457,619	100.0%	358,087	100.0%	11,487	3.3%	-9,573	-2.6%

**6. Number of Employees**

(As of the end of each quarter)

	FY3/2014				FY3/2015
	Q1	Q2	Q3	Q4	Q1
Total	71,209	70,466	71,077	69,789	69,628
Japan	25,652	25,610	26,260	26,267	26,285
Outside Japan	45,557	44,856	44,817	43,522	43,343

Note: Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements (within the meaning of Section 21E of the U.S. Securities and Exchange Act of 1934), which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) Decline in demand for our products due to sluggish economic conditions in Japan and worldwide;
- (2) Economic, political and legal conditions and unexpected changes therein in countries or areas where we operate;
- (3) Factors that may affect our exports, including the yen's appreciation, political and economic instability, customs, and inadequate protection of our intellectual property;
- (4) Fluctuation in exchange rates that may affect the value of our foreign assets or our business activities;
- (5) Intensified competition in product pricing, technological innovation, R&D activities, product quality and speed of delivery;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) Shortages and rising costs of electricity affecting our production and sales activities;
- (8) The possibility that expansion of production capacity and in-process R&D activities may not produce the desired results;
- (9) The possibility that companies or assets acquired by us may not produce the returns or benefits, or bring in business opportunities, which we expect;
- (10) Inability to secure skilled employees, particularly engineering and technical personnel;
- (11) The possibility of divulgence of our trade secrets and infringement of our intellectual property rights;
- (12) The possibility that we may receive notice of claims of infringement of other parties' intellectual property rights and claims for royalty payments;
- (13) Increases in our environmental liability and in costs and expenses required to observe obligations imposed by environmental laws and regulations in Japan and other countries;
- (14) Unintentional conflict with laws and regulations, or the possibility that amendments to laws and regulations or newly enacted laws and regulations may limit our business operations;
- (15) Events that may negatively impact our markets or supply chain, including plague, terrorist acts, international disputes and conflicts, etc. and similar events;
- (16) Earthquakes and other related natural disasters affecting our operational facilities and our markets or supply chain, as well as social and economic infrastructure;
- (17) Exposure to difficulties in collection of trade receivables due to customers' worsening financial condition;
- (18) The possibility of recognition of impairment losses on investment securities held by us due to declines in their value;
- (19) The possibility that we may record impairment losses on long-lived assets, goodwill and intangible assets;
- (20) The possibility that deferred tax assets may not be realized or additional liabilities for unrecognized tax benefits may be incurred; and
- (21) Changes in accounting principles.

Such risks, uncertainties and other factors may cause our actual results, performance, achievements or financial condition to be materially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.