



Consolidated Financial Results for the Three Months Ended June 30, 2025 (IFRS)

July 30, 2025

Company name: **KYOCERA CORPORATION**
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Stock Listing: Tokyo Stock Exchange

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Scheduled date for commencement of dividend payments: —

Supplementary documents of the quarterly financial results: Yes

Holding quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025

(1) Consolidated operating results (% of change from the same period of the previous year)

	Sales revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Comprehensive income for the period	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2025	478,038	(4.2)	18,550	(11.5)	44,563	(6.7)	37,143	0.9	106,831	132.7
June 30, 2024	498,868	4.1	20,956	(18.4)	47,765	(5.4)	36,797	(1.6)	45,916	(77.0)

	Earnings per share attributable to owners of the parent - Basic	Earnings per share attributable to owners of the parent - Diluted
	Yen	Yen
Three months ended June 30, 2025	26.37	—
June 30, 2024	26.12	—

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
	Million yen	Million yen	Million yen	%
As of June 30, 2025	4,568,372	3,314,131	3,288,886	72.0
March 31, 2025	4,511,307	3,243,234	3,217,788	71.3

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	25.00	—	25.00	50.00
Year ending March 31, 2026	—				
Year ending March 31, 2026 (forecast)		—	—	—	50.00

(Note) Revision of previously announced dividend forecasts during this reporting period: None

Dividends per share for the year ending March 31, 2026 are forecasted to be 50 yen on an annual basis.

3. Consolidated Financial Forecasts for the Year Ending March 31, 2026

(% of change from the previous year)

	Sales revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share attributable to owners of the parent - Basic
Year ending	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
March 31, 2026	1,900,000	(5.7)	55,000	101.5	95,000	49.3	70,500	192.6	50.04

(Note) Revision of previously announced financial forecast during this reporting period: None

“Earnings per share attributable to owners of the parent - Basic” is calculated using the average number of shares outstanding for the three months ended June 30, 2025.

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required under IFRS: None

(ii) Changes in accounting policies due to reasons other than (i): None

(iii) Changes in accounting estimates: None

(3) Number of shares issued (common stock)

(i) Number of shares issued (including treasury stock):

As of June 30, 2025 1,510,474,320 shares

As of March 31, 2025 1,510,474,320 shares

(ii) Number of treasury stock:

As of June 30, 2025 101,726,373 shares

As of March 31, 2025 101,726,205 shares

(iii) Average number of shares outstanding:

For the three months ended June 30, 2025 1,408,748,003 shares

For the three months ended June 30, 2024 1,408,642,800 shares

This consolidated financial statement is not subject to quarterly review procedures by public accountants nor audit firms.

Instruction for Forecasts and Other Notes

1. Cautionary statements with respect to forward-looking statements

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.

2. Method of obtaining supplementary materials on the financial results

The supplementary documents will be posted on the corporate website on July 30, 2025.

3. English translation

This is an English translation of the Japanese original of “Consolidated Financial Results for the Three Months Ended June 30, 2025.” The translation is prepared for the reference and convenience solely for those who do not use Japanese. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

(Attachment)

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1. Overview of Operating Results and Other Information

(1) Overview of Operating Results

a. Consolidated Financial Results

During the three months ended June 30, 2025 (“the first quarter”), although inflation has been restrained, recovery of the global economy remained moderate due to uncertainties resulting from the tariff policies of the United States as well as geographical risks, etc. In semiconductor-related markets and information and communication-related markets, which are our principal markets, demand continued to be sluggish, except in AI-related markets which remained stable.

Sales revenue for the first quarter decreased by 20,830 million yen, or 4.2%, to 478,038 million yen, as compared with the three months ended June 30, 2024 (“the previous first quarter”), reflecting decreased sales revenue in the Electronic Components Business and the Solutions Business due mainly to the impact of yen’s appreciation against the U.S. dollar.

Profits decreased due mainly to the decrease in sales and the impact of one-time cost of approximately 2.1 billion yen incurred in connection with the execution of an agreement to transfer the silicon diode power semiconductor business, which more than offset the effect of cost reductions in each business and improved profitability resulting from structural reforms. As a result, operating profit decreased by 2,406 million yen, or 11.5%, to 18,550 million yen and profit before income taxes decreased by 3,202 million yen, or 6.7%, to 44,563 million yen, as compared with the previous first quarter. Profit attributable to owners of the parent increased by 346 million yen, or 0.9%, to 37,143 million yen, as a result of a decrease in tax expenses by approximately 4 billion yen due mainly to an adjustments in tax amount in consequence of the sale of KDDI Corporation (“KDDI”) shares.

Average exchange rates for the first quarter were 145 yen to the U.S. dollar, marking appreciation of 11 yen, or 7.1%, and 164 yen to the Euro, marking appreciation of 4 yen, or 2.4%, compared with the previous first quarter. As a result, sales revenue and profit before income taxes after translation into yen for the first quarter were pushed down by approximately 22 billion yen and 1.7 billion yen, respectively, as compared with the previous first quarter.

Consolidated Financial Results

(Yen in millions)

	For the three months ended June 30, 2024		For the three months ended June 30, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Sales revenue	498,868	100.0	478,038	100.0	(20,830)	(4.2)
Operating profit	20,956	4.2	18,550	3.9	(2,406)	(11.5)
Profit before income taxes	47,765	9.6	44,563	9.3	(3,202)	(6.7)
Profit attributable to owners of the parent	36,797	7.4	37,143	7.8	346	0.9
Average US\$ exchange rate (Yen)	156	—	145	—	—	—
Average Euro exchange rate (Yen)	168	—	164	—	—	—

Capital expenditures	31,914	6.4	59,015	12.3	27,101	84.9
Depreciation charge of property, plant and equipment	28,844	5.8	26,871	5.6	(1,973)	(6.8)
Research and development expenses	29,529	5.9	27,705	5.8	(1,824)	(6.2)

* % represents the percentage to sales revenue.

b. Consolidated Financial Results by Reporting Segment

1) Core Components Business

Sales revenue for the first quarter was 145,856 million yen, almost flat as compared with the previous first quarter. Business profit increased by 1,271 million yen, or 9.8%, to 14,188 million yen, as compared with the previous first quarter. The business profit ratio for the first quarter improved to 9.7%.

Sales revenue remained almost flat in both the Industrial & Automotive Components Unit and the Semiconductor Components Unit. Business profit increased due to the effect of structural reforms in the Organic Packages and Boards Business as well as increased profit in the Automotive Components Business, partly offset by decreased profit in the Ceramic Packages Business as compared with the previous first quarter.

2) Electronic Components Business

Sales revenue for the first quarter decreased by 5,848 million yen, or 6.5%, to 83,864 million yen, as compared with the previous first quarter. Business profit decreased by 4,063 million yen to a loss of 3,008 million yen, as compared with the previous first quarter.

Sales revenue decreased due mainly to the impact of yen's appreciation against the U.S. dollar. Business profit decreased due to decreased sales as well as a one-time cost incurred in connection with the execution of the agreement to transfer the silicon diode power semiconductor business, which more than offset the positive effect of structural reforms in Kyocera AVX Components Corporation Group.

3) Solutions Business

Sales revenue for the first quarter decreased by 16,035 million yen, or 6.0%, to 253,007 million yen, as compared with the previous first quarter. Business profit decreased by 690 million yen, or 3.5%, to 18,879 million yen, as compared with the previous first quarter. However, the business profit ratio for the first quarter improved to 7.5%.

Sales revenue decreased due to decreased sales in the Industrial Tools Unit and the Document Solutions Unit, etc. driven by the impact of yen's appreciation, which were partly offset by increased sales in the Printing Devices Business, etc. Business profit remained almost flat, with the impact of decreased sales offset efforts to reduce costs in each business.

Sales Revenue by Reporting Segment

(Yen in millions)

	For the three months ended June 30, 2024		For the three months ended June 30, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Core Components Business	145,088	29.1	145,856	30.5	768	0.5
Industrial & Automotive Components Unit	65,722	13.2	65,270	13.6	(452)	(0.7)
Semiconductor Components Unit	73,597	14.7	74,519	15.6	922	1.3
Others	5,769	1.2	6,067	1.3	298	5.2
Electronic Components Business	89,712	18.0	83,864	17.6	(5,848)	(6.5)
Solutions Business	269,042	53.9	253,007	52.9	(16,035)	(6.0)
Industrial Tools Unit	85,865	17.2	80,038	16.7	(5,827)	(6.8)
Document Solutions Unit	115,037	23.0	107,415	22.5	(7,622)	(6.6)
Communications Unit	51,318	10.3	45,586	9.5	(5,732)	(11.2)
Others	16,822	3.4	19,968	4.2	3,146	18.7
Others	4,214	0.8	3,430	0.7	(784)	(18.6)
Adjustments and eliminations	(9,188)	(1.8)	(8,119)	(1.7)	1,069	—
Sales revenue	498,868	100.0	478,038	100.0	(20,830)	(4.2)

* % represents the component ratio.

Business Profit (Loss) by Reporting Segment

(Yen in millions)

	For the three months ended June 30, 2024		For the three months ended June 30, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Core Components Business	12,917	8.9	14,188	9.7	1,271	9.8
Industrial & Automotive Components Unit	6,172	9.4	7,777	11.9	1,605	26.0
Semiconductor Components Unit	6,472	8.8	6,236	8.4	(236)	(3.6)
Others	273	4.7	175	2.9	(98)	(35.9)
Electronic Components Business	1,055	1.2	(3,008)	—	(4,063)	—
Solutions Business	19,569	7.3	18,879	7.5	(690)	(3.5)
Industrial Tools Unit	6,010	7.0	6,551	8.2	541	9.0
Document Solutions Unit	11,340	9.9	9,753	9.1	(1,587)	(14.0)
Communications Unit	679	1.3	206	0.5	(473)	(69.7)
Others	1,540	9.2	2,369	11.9	829	53.8
Others	(11,388)	—	(10,129)	—	1,259	—
Total business profit	22,153	4.4	19,930	4.2	(2,223)	(10.0)
Corporate gains and others	25,612	—	24,633	—	(979)	(3.8)
Profit before income taxes	47,765	9.6	44,563	9.3	(3,202)	(6.7)

* % represents the percentage to sales revenue of each corresponding segment.

(Note) Kyocera decided to change the classification of Jewelry & Applied Ceramic Related Products Business, which was included in “Others” under “Core Components Business,” to “Others” under “Solutions Business,” and Displays Business, which was included in “Others” under “Solutions Business,” to “Industrial & Automotive Components Unit” under “Core Components Business,” from the year ending March 31, 2026. With respect to this change, the business results for the three months ended June 30, 2024 have been reclassified in the same manner.

(2) Overview of Financial Position

a. Consolidated Financial Position

In the first quarter, Kyocera (the “Company”) tendered a part of the common shares of KDDI held by the Company in the relevant tender offer by KDDI for its shares (the “Tender Offer”). The number of shares sold by the Company to KDDI has been determined as described below (“this sale of shares”).

(a) Status of Shares Held Before and After the Tender Offer

i. Number of shares held by the Company before the Tender Offer	670,192,000 shares (Shareholding Ratio: 16.85%)
ii. Number of shares tendered by the Company in the Tender Offer	108,365,800 shares (Shareholding Ratio: 2.72%)
iii. Number of shares sold by the Company in the Tender Offer	108,058,400 shares (Shareholding Ratio: 2.72%)
iv. Number of shares held by the Company after the Tender Offer	562,133,600 shares (Shareholding Ratio: 14.13%)

(Note) The “shareholding ratio” above is calculated based on the total number of outstanding shares of KDDI as of the end of March 2025, as disclosed in the “Financial Statements Summary for the Year Ended March 31, 2025 [IFRS]” of KDDI dated May 14, 2025, less the number of its treasury shares (including treasury shares owned by the executive compensation Board Incentive Plan Trust account) as of the end of March 2025 (i.e., 3,978,455,100 shares; please note that KDDI implemented a two-for-one stock split of its common shares as of April 1, 2025, and this figure reflects such stock split), and rounded to the nearest two decimal places.

(b) Number of Shares Sold and Sale Price

i. Number of shares sold	108,058,400 common shares
ii. Sale price	2,307 yen per share
iii. Total sales amount	249,290,728,800 yen

Kyocera’s financial position as of June 30, 2025 has changed as follows due to the effects of this sale of shares and other factors.

Total assets increased by 57,065 million yen compared with total assets as of March 31, 2025 to 4,568,372 million yen primarily due to an increase in accounts receivable as a result of this sale of shares, despite a correspondingly decrease in equity instruments. Total liabilities decreased by 13,832 million yen compared with total liabilities as of March 31, 2025 to 1,254,241 million yen mainly due to partial reversal of deferred tax liabilities, despite an increase in income tax payables arising from this sale of shares. Total equity increased by 70,897 million yen compared with total equity as of March 31, 2025 to 3,314,131 million yen primarily due to an increase in the market value of held shares. The gain of 179,458 million yen, net of taxation, arising from this sale of shares is recognized in other components of equity and immediately transferred to retained earnings.

Consolidated Financial Position

(Yen in millions)

	As of March 31, 2025	As of June 30, 2025	Change
Total assets	4,511,307	4,568,372	57,065
Total liabilities	1,268,073	1,254,241	(13,832)
Total equity	3,243,234	3,314,131	70,897

b. Consolidated Cash Flows

The balance of cash and cash equivalents as of June 30, 2025 decreased by 14,524 million yen to 430,220 million yen from 444,744 million yen as of March 31, 2025.

1) Cash flows from operating activities

Net cash provided by operating activities for the first quarter increased by 11,027 million yen to 72,719 million yen from 61,692 million yen for the previous first quarter. This was mainly due to a decrease in income taxes paid.

2) Cash flows from investing activities

Net cash used in investing activities for the first quarter decreased by 1,141 million yen to 40,609 million yen from 41,750 million yen for the previous first quarter. This was mainly due to a decrease in payments for purchases of securities despite an increase in payments for purchase of property, plant and equipment.

3) Cash flows from financing activities

Net cash used in financing activities for the first quarter increased by 2,367 million yen to 44,596 million yen from 42,229 million yen for the previous first quarter. This was mainly due to a decrease in short-term borrowings during the first quarter.

Consolidated Cash Flows

(Yen in millions)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025	Change
Cash flows from operating activities	61,692	72,719	11,027
Cash flows from investing activities	(41,750)	(40,609)	1,141
Cash flows from financing activities	(42,229)	(44,596)	(2,367)
Effect of exchange rate changes on cash and cash equivalents	15,601	(2,038)	(17,639)
Increase (decrease) in cash and cash equivalents	(6,686)	(14,524)	(7,838)
Cash and cash equivalents at the beginning of the year	424,792	444,744	19,952
Cash and cash equivalents at the end of the period	418,106	430,220	12,114

(3) Explanation Regarding Future Projection Including Consolidated Financial Forecasts

The forecasts of consolidated financial results for the year ending March 31, 2026 (“fiscal 2026”) as well as the forecasts by reporting segment have not been changed from the forecasts announced in May 2025.

Please refer to “1. Cautionary statements with respect to forward-looking statements” in “Instruction for Forecasts and Other Notes” for information of future prospective.

Forecasts of Consolidated Financial Results

(Yen in millions)

	Results for the year ended March 31, 2025		Forecasts for the year ending March 31, 2026		Change	
	Amount	%*	Amount	%*	Amount	%
Sales revenue	2,014,454	100.0	1,900,000	100.0	(114,454)	(5.7)
Operating profit	27,299	1.4	55,000	2.9	27,701	101.5
Profit before income taxes	63,631	3.2	95,000	5.0	31,369	49.3
Profit attributable to owners of the parent	24,097	1.2	70,500	3.7	46,403	192.6
Average US\$ exchange rate (Yen)	153	—	135	—	—	—
Average Euro exchange rate (Yen)	164	—	150	—	—	—

Capital expenditures	141,932	7.0	180,000	9.5	38,068	26.8
Depreciation charge of property, plant and equipment	112,077	5.6	120,000	6.3	7,923	7.1
Research and development expenses	116,087	5.8	120,000	6.3	3,913	3.4

* % represents the percentage to sales revenue.

Forecasts of Sales Revenue by Reporting Segment

(Yen in millions)

	Results for the year ended March 31, 2025		Forecasts for the year ending March 31, 2026		Change	
	Amount	%*	Amount	%*	Amount	%
Core Components Business	591,720	29.4	547,000	28.8	(44,720)	(7.6)
Industrial & Automotive Components Unit	267,028	13.3	250,000	13.2	(17,028)	(6.4)
Semiconductor Components Unit	300,765	14.9	272,000	14.3	(28,765)	(9.6)
Others	23,927	1.2	25,000	1.3	1,073	4.5
Electronic Components Business	354,646	17.6	330,000	17.4	(24,646)	(6.9)
Solutions Business	1,086,367	53.9	1,041,000	54.8	(45,367)	(4.2)
Industrial Tools Unit	305,876	15.2	292,000	15.4	(13,876)	(4.5)
Document Solutions Unit	479,964	23.8	455,000	23.9	(24,964)	(5.2)
Communications Unit	225,497	11.2	214,000	11.3	(11,497)	(5.1)
Others	75,030	3.7	80,000	4.2	4,970	6.6
Others	17,114	0.9	12,000	0.6	(5,114)	(29.9)
Adjustments and eliminations	(35,393)	(1.8)	(30,000)	(1.6)	5,393	—
Sales revenue	2,014,454	100.0	1,900,000	100.0	(114,454)	(5.7)

* % represents the component ratio.

Forecasts of Business Profit (Loss) by Reporting Segment

(Yen in millions)

	Results for the year ended March 31, 2025		Forecasts for the year ending March 31, 2026		Change	
	Amount	%*	Amount	%*	Amount	%
Core Components Business	(1,889)	—	40,400	7.4	42,289	—
Industrial & Automotive Components Unit	24,673	9.2	16,000	6.4	(8,673)	(35.2)
Semiconductor Components Unit	(27,824)	—	23,000	8.5	50,824	—
Others	1,262	5.3	1,400	5.6	138	10.9
Electronic Components Business	(818)	—	10,000	3.0	10,818	—
Solutions Business	73,696	6.8	64,000	6.1	(9,696)	(13.2)
Industrial Tools Unit	15,707	5.1	9,000	3.1	(6,707)	(42.7)
Document Solutions Unit	49,038	10.2	40,000	8.8	(9,038)	(18.4)
Communications Unit	9,347	4.1	9,500	4.4	153	1.6
Others	(396)	—	5,500	6.9	5,896	—
Others	(46,990)	—	(49,000)	—	(2,010)	—
Total business profit	23,999	1.2	65,400	3.4	41,401	172.5
Corporate gains and others	39,632	—	29,600	—	(10,032)	(25.3)
Profit before income taxes	63,631	3.2	95,000	5.0	31,369	49.3

* % represents the percentage to sales revenue of each corresponding segment.

(Note) Kyocera decided to change the classification of Jewelry & Applied Ceramic Related Products Business, which was included in “Others” under “Core Components Business,” to “Others” under “Solutions Business,” and Displays Business, which was included in “Others” under “Solutions Business,” to “Industrial & Automotive Components Unit” under “Core Components Business,” from the year ending March 31, 2026. With respect to this change, the business results for the year ended March 31, 2025 have been reclassified in the same manner.

2. Condensed Quarterly Consolidated Financial Statements and Primary Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Yen in millions)

	As of March 31, 2025		As of June 30, 2025		Change
	Amount	%*	Amount	%*	
Assets					
Current assets					
Cash and cash equivalents	444,744		430,220		(14,524)
Trade and other receivables	382,584		602,632		220,048
Other financial assets	28,643		29,673		1,030
Inventories	521,813		526,866		5,053
Income tax receivables	10,498		11,245		747
Other current assets	47,466		50,022		2,556
Total current assets	1,435,748	31.8	1,650,658	36.1	214,910
Non-current assets					
Equity and debt instruments	1,704,708		1,521,363		(183,345)
Investments accounted for using the equity method	15,474		15,512		38
Other financial assets	50,068		52,337		2,269
Property, plant and equipment	651,949		680,592		28,643
Right-of-use assets	81,793		79,883		(1,910)
Goodwill	282,239		281,919		(320)
Intangible assets	142,050		138,040		(4,010)
Deferred tax assets	43,870		45,265		1,395
Other non-current assets	103,408		102,803		(605)
Total non-current assets	3,075,559	68.2	2,917,714	63.9	(157,845)
Total assets	4,511,307	100.0	4,568,372	100.0	57,065

* % represents the component ratio.

(Yen in millions)

	As of March 31, 2025		As of June 30, 2025		Change
	Amount	%*	Amount	%*	
Liabilities and Equity					
Liabilities					
Current liabilities					
Borrowings	44,386		42,006		(2,380)
Trade and other payables	207,029		221,887		14,858
Lease liabilities	25,439		25,461		22
Other financial liabilities	1,437		5,105		3,668
Income tax payables	15,168		48,280		33,112
Accrued expenses	140,270		120,431		(19,839)
Provisions	9,381		8,352		(1,029)
Other current liabilities	48,572		60,454		11,882
Total current liabilities	491,682	10.9	531,976	11.7	40,294
Non-current liabilities					
Borrowings	202,577		204,773		2,196
Lease liabilities	69,980		68,583		(1,397)
Retirement benefit liabilities	8,771		8,866		95
Deferred tax liabilities	468,781		415,116		(53,665)
Provisions	15,968		15,248		(720)
Other non-current liabilities	10,314		9,679		(635)
Total non-current liabilities	776,391	17.2	722,265	15.8	(54,126)
Total liabilities	1,268,073	28.1	1,254,241	27.5	(13,832)
Equity					
Common stock	115,703		115,703		—
Capital surplus	118,802		118,802		—
Retained earnings	1,942,485		2,123,291		180,806
Other components of equity	1,183,792		1,074,084		(109,708)
Treasury stock	(142,994)		(142,994)		(0)
Total equity attributable to owners of the parent	3,217,788	71.3	3,288,886	72.0	71,098
Non-controlling interests	25,446	0.6	25,245	0.5	(201)
Total equity	3,243,234	71.9	3,314,131	72.5	70,897
Total liabilities and equity	4,511,307	100.0	4,568,372	100.0	57,065

* % represents the component ratio.

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Comprehensive Income

a. Condensed Quarterly Consolidated Statement of Profit or Loss

(Yen in millions except per share amounts)

	For the three months ended June 30, 2024		For the three months ended June 30, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Sales revenue	498,868	100.0	478,038	100.0	(20,830)	(4.2)
Cost of sales	353,917	70.9	337,277	70.6	(16,640)	(4.7)
Gross profit	144,951	29.1	140,761	29.4	(4,190)	(2.9)
Selling, general and administrative expenses	123,995	24.9	122,211	25.5	(1,784)	(1.4)
Operating profit	20,956	4.2	18,550	3.9	(2,406)	(11.5)
Finance income	28,287	5.7	28,824	6.0	537	1.9
Finance expenses	2,510	0.5	4,107	0.9	1,597	63.6
Share of net profit (loss) of investments accounted for using the equity method	427	0.1	432	0.1	5	1.2
Other, net	605	0.1	864	0.2	259	42.8
Profit before income taxes	47,765	9.6	44,563	9.3	(3,202)	(6.7)
Income taxes	10,175	2.1	6,793	1.4	(3,382)	(33.2)
Profit for the period	37,590	7.5	37,770	7.9	180	0.5

Profit attributable to:						
Owners of the parent	36,797	7.4	37,143	7.8	346	0.9
Non-controlling interests	793	0.1	627	0.1	(166)	(20.9)
Profit for the period	37,590	7.5	37,770	7.9	180	0.5

Per share information:			
Earnings per share attributable to owners of the parent			
Basic and diluted (Yen)	26.12	26.37	

* % represents the percentage to sales revenue.

b. Condensed Quarterly Consolidated Statement of Comprehensive Income

(Yen in millions)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025	Change
	Amount	Amount	
Profit for the period	37,590	37,770	180
Other comprehensive income, net of taxation			
Items that will not be reclassified to profit or loss:			
Financial assets measured at fair value through other comprehensive income	(51,801)	77,104	128,905
Re-measurement of defined benefit plans	—	(137)	(137)
Total items that will not be reclassified to profit or loss	(51,801)	76,967	128,768
Items that may be reclassified subsequently to profit or loss:			
Net changes in fair value of cash flow hedge	11	39	28
Exchange differences on translating foreign operations	60,053	(7,919)	(67,972)
Share of other comprehensive income of investments accounted for using the equity method	63	(26)	(89)
Total items that may be reclassified subsequently to profit or loss	60,127	(7,906)	(68,033)
Total other comprehensive income	8,326	69,061	60,735
Comprehensive income for the period	45,916	106,831	60,915

Comprehensive income attributable to:			
Owners of the parent	44,548	106,317	61,769
Non-controlling interests	1,368	514	(854)
Comprehensive income for the period	45,916	106,831	60,915

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

For the three months ended June 30, 2024

(Yen in millions)

	Total equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
Balance as of April 1, 2024	115,703	118,754	1,967,527	1,166,752	(143,141)	3,225,595	27,263	3,252,858
Profit for the period			36,797			36,797	793	37,590
Other comprehensive income				7,751		7,751	575	8,326
Total comprehensive income for the period	—	—	36,797	7,751	—	44,548	1,368	45,916
Cash dividends			(35,216)			(35,216)	(1,294)	(36,510)
Purchase of treasury stock					(1)	(1)		(1)
Reissuance of treasury stock		0			0	0		0
Transactions with non-controlling interests						—	3	3
Transfer to retained earnings			345	(345)		—		—
Others		2	(8)			(6)		(6)
Balance as of June 30, 2024	115,703	118,756	1,969,445	1,174,158	(143,142)	3,234,920	27,340	3,262,260

For the three months ended June 30, 2025

(Yen in millions)

	Total equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
Balance as of April 1, 2025	115,703	118,802	1,942,485	1,183,792	(142,994)	3,217,788	25,446	3,243,234
Profit for the period			37,143			37,143	627	37,770
Other comprehensive income				69,174		69,174	(113)	69,061
Total comprehensive income for the period	—	—	37,143	69,174	—	106,317	514	106,831
Cash dividends			(35,219)			(35,219)	(715)	(35,934)
Purchase of treasury stock					(0)	(0)		(0)
Reissuance of treasury stock						—		—
Transactions with non-controlling interests						—		—
Transfer to retained earnings			178,882	(178,882)		—		—
Others						—		—
Balance as of June 30, 2025	115,703	118,802	2,123,291	1,074,084	(142,994)	3,288,886	25,245	3,314,131

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Yen in millions)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025	Change
	Amount	Amount	
Cash flows from operating activities:			
Profit for the period	37,590	37,770	180
Depreciation and amortization	41,127	38,777	(2,350)
Finance expenses (income)	(25,777)	(24,717)	1,060
Share of net (profit) loss of investments accounted for using the equity method	(427)	(432)	(5)
(Gains) losses from sales or disposal of property, plant and equipment	(131)	11	142
Income taxes	10,175	6,793	(3,382)
(Increase) decrease in trade and other receivables	33,059	27,066	(5,993)
(Increase) decrease in inventories	(4,304)	(8,364)	(4,060)
(Increase) decrease in other assets	(3,067)	(1,324)	1,743
Increase (decrease) in trade and other payables	(13,505)	(9,130)	4,375
Increase (decrease) in accrued expenses	(18,309)	(19,547)	(1,238)
Increase (decrease) in other liabilities	8,629	14,388	5,759
Other, net	(7,211)	716	7,927
Subtotal	57,849	62,007	4,158
Interests and dividends received	27,938	28,567	629
Interests paid	(1,064)	(1,525)	(461)
Income taxes refund (paid)	(23,031)	(16,330)	6,701
Net cash provided by operating activities	61,692	72,719	11,027
Cash flows from investing activities:			
Payments for purchases of property, plant and equipment	(34,300)	(36,180)	(1,880)
Payments for purchases of intangible assets	(3,811)	(3,230)	581
Proceeds from sales of property, plant and equipment	673	536	(137)
Acquisition of time deposits and certificate of deposits	(2,178)	(3,587)	(1,409)
Withdrawal of time deposits and certificate of deposits	2,355	2,164	(191)
Payments for purchases of securities	(5,510)	(298)	5,212
Proceeds from sales and maturities of securities	1,034	59	(975)
Other, net	(13)	(73)	(60)
Net cash used in investing activities	(41,750)	(40,609)	1,141
Cash flows from financing activities:			
Increase (decrease) in short-term borrowings	—	(3,290)	(3,290)
Proceeds from long-term borrowings	4,080	3,795	(285)
Repayments of long-term borrowings	(2,928)	(2,380)	548
Repayments of lease liabilities	(7,625)	(7,360)	265
Dividends paid	(35,760)	(35,360)	400
Purchase of treasury stock	(1)	(0)	1
Other, net	5	(1)	(6)
Net cash used in financing activities	(42,229)	(44,596)	(2,367)
Effect of exchange rate changes on cash and cash equivalents	15,601	(2,038)	(17,639)
Increase (decrease) in cash and cash equivalents	(6,686)	(14,524)	(7,838)
Cash and cash equivalents at the beginning of the year	424,792	444,744	19,952
Cash and cash equivalents at the end of the period	418,106	430,220	12,114

(5) Notes to Condensed Quarterly Consolidated Financial Statements

a. Notes to Going Concern Assumption

Not Applicable

b. Segment Information

1) Overview of Reporting Segment

Kyocera's reporting segments are components of business activities for which discrete financial information is available, and such information is regularly reviewed by management in order to make decisions regarding the allocation of resources and assess its performance.

Kyocera's reporting segments are the same as the operating segments.

Main businesses and subsidiaries of each reporting segment are as follows.

Reporting Segment	Main Businesses and Subsidiaries
Core Components Business	Fine Ceramic Components, Automotive Components, Displays, Optical Components, Ceramic Packages, Organic Packages and Boards, Medical Devices
Electronic Components Business	Electronic Components, Kyocera AVX Components Corporation
Solutions Business	Industrial Tools, Information Equipment (Kyocera Document Solutions Inc.), Telecommunications Equipment, Information Systems and Telecommunication Services (Kyocera Communication Systems Co., Ltd.), Smart Energy, Printing Devices, Jewelry & Applied Ceramic Related Products

Kyocera decided to change the classification of Jewelry & Applied Ceramic Related Products Business, which was included in "Core Components Business," to "Solutions Business," and Displays Business, which was included in "Solutions Business," to "Core Components Business," from the year ending March 31, 2026. With respect to this change, the business results for the three months ended June 30, 2024 have been reclassified in the same manner.

2) Information on Reporting Segment

Information on reporting segment for the three months ended June 30, 2024 and 2025 are as follows:

For the three months ended June 30, 2024

(Yen in millions)

	Reporting Segment			Others * 1	Total	Adjustment * 2	Consolidated
	Core Components Business	Electronic Components Business	Solutions Business				
Sales revenue							
External customers	144,914	89,442	261,672	2,840	498,868	—	498,868
Intersegment sales and transfers	174	270	7,370	1,374	9,188	(9,188)	—
Total	145,088	89,712	269,042	4,124	508,056	(9,188)	498,868
Business profit (loss)	12,917	1,055	19,569	(11,388)	22,153	—	22,153
Corporate gains and others * 3	—	—	—	—	—	—	25,612
Profit before income taxes	—	—	—	—	—	—	47,765
Other items							
Capital expenditures (for property, plant and equipment)	11,603	6,526	8,037	1,092	27,258	4,656	31,914
Depreciation and amortization charge	13,021	8,813	14,114	2,522	38,470	2,657	41,127
Research and development expenses	5,546	4,132	10,076	9,775	29,529	—	29,529
Share of net profit (loss) of investments accounted for using the equity method	—	—	61	—	61	366	427

(Notes) 1. The “Others” is an operating segment that is not included in the reporting segment and mainly includes the GaN Device Business and research and development expenses, which does not belong to each segment.

2. Adjustment represents as follows:

- (1) The adjustment of intersegment sales and transfers are elimination of intersegment transactions.
- (2) The adjustment of capital expenditures (for property, plant and equipment) represents capital expenditures for corporate, which does not belong to each segment.
- (3) The adjustment of depreciation and amortization charge represents the depreciation and amortization charge for corporate, which does not belong to each segment.
- (4) The adjustment of share of net profit (loss) of investments accounted for using the equity method represents share of net profit (loss) of investments accounted for using the equity method for corporate, which does not belong to each segment.

3. Corporate gains and others include income and expenses which do not belong to any segments and mainly consist of finance income and expenses.

For the three months ended June 30, 2025

(Yen in millions)

	Reporting Segment			Others * 1	Total	Adjustment * 2	Consolidated
	Core Components Business	Electronic Components Business	Solutions Business				
Sales revenue							
External customers	145,661	83,654	246,124	2,599	478,038	—	478,038
Intersegment sales and transfers	195	210	6,883	831	8,119	(8,119)	—
Total	145,856	83,864	253,007	3,430	486,157	(8,119)	478,038
Business profit (loss)	14,188	(3,008)	18,879	(10,129)	19,930	—	19,930
Corporate gains and others * 3	—	—	—	—	—	—	24,633
Profit before income taxes	—	—	—	—	—	—	44,563
Other items							
Capital expenditures (for property, plant and equipment)	40,566	7,240	4,188	2,405	54,399	4,616	59,015
Depreciation and amortization charge	11,390	8,299	13,508	2,566	35,763	3,014	38,777
Research and development expenses	6,470	3,097	9,212	8,926	27,705	—	27,705
Share of net profit (loss) of investments accounted for using the equity method	—	—	87	—	87	345	432

(Notes) 1. The “Others” is an operating segment that is not included in the reporting segment and mainly includes the GaN Device Business and research and development expenses, which does not belong to each segment.

2. Adjustment represents as follows:

- (1) The adjustment of intersegment sales and transfers are elimination of intersegment transactions.
- (2) The adjustment of capital expenditures (for property, plant and equipment) represents capital expenditures for corporate, which does not belong to each segment.
- (3) The adjustment of depreciation and amortization charge represents the depreciation and amortization charge for corporate, which does not belong to each segment.
- (4) The adjustment of share of net profit (loss) of investments accounted for using the equity method represents share of net profit (loss) of investments accounted for using the equity method for corporate, which does not belong to each segment.

3. Corporate gains and others include income and expenses which do not belong to any segments and mainly consist of finance income and expenses.