

- Q1 What is a Stock Split?
A1 The Board of Directors of Kyocera Corporation declared a two-for-one Stock Split of the Company's common share payable on October 1, 2013 (Japan time) to shareholders of record at the close of business on September 30, 2013 (Japan time). Prior to the Stock Split, each ADS of the Company represented one common share of the Company. Following the Stock Split, each common share of the Company will be represented by two common shares of the Company. As a result, on October 8, 2013 (New York time), the ADS holders of record at the close of business on September 27, 2013 (New York time), will receive a distribution of one additional ADS for every ADS then owned. The number of issued ADSs will double, and the price per ADS is expected to be reduced by approximately one-half.
- Q2 When is the Record Date for the ADS holders?
A2 Friday, September 27, 2013 (New York time). The ADS holders "of record" at the close of business on the date will be entitled to receive one additional ADS for each ADS held on the date.
- Q3 When is the Distribution Date for the ADS holders?
A3 The split ADSs will be distributed on Tuesday, October 8, 2013 (New York time). On the date, each shareholder will receive one additional ADS for each ADS that he or she holds on the Record Date.
- Q4 When is the Ex-Date for the ADS holders?
A4 Wednesday, October 9, 2013 (New York time). On the date, the ADSs will begin trading on the New York Stock Exchange at the new split-adjusted price.
- Q5 Who is entitled to receive the split ADSs?
A5 The ADS holders of record at the close of business on September 27, 2013 (New York time), will be entitled to receive the split ADSs. The New York Stock Exchange will put the due-bill process into operation starting on September 27, 2013 (New York time), through October 10, 2013 (New York time), and the ADSs will continue to be traded with the due-bills during the time period. A "due-bill" is an instrument from the seller indicating that the buyer, not the seller who held share(s) on the Record Date, is entitled to the split shares upon their issuance. An ADS holder must hold the ADSs until the Ex-Date of October 9, 2013 (New York time), to become eligible to receive the split ADSs via operation of the due-bill process. You are advised to consult with your US broker or other US advisors on the consequence of ADSs trading with the due-bills.
- Q6 Will I receive the split ADSs if I held ADSs on the Record Date of September 27, 2013 (New York time) but sold them before the Ex-Date of October 9, 2013 (New York time)?
A6 You will receive the full value of the ADSs sold in cash in lieu of the split ADSs, and your rights to receive the split ADSs will be transferred to the buyers by means of the due-bill process (i.e., your entitlement to receive the split ADSs will be embedded in the ADS trading price). You are advised to consult with your US broker or other US advisors on the consequence of ADSs trading with the due-bills.
- Q7 Will I receive the split ADS payout if I bought ADSs after the Record Date of September 27, 2013 (New York time)?
A7 Yes. If you bought ADSs trading with the due-bills after the Record Date of September 27, 2013 (New York time), and held them until the Ex-Date of October 9, 2013 (New York time), you would be entitled to the split ADSs upon redemption of the due-bills. You are advised to consult with your US broker or other US advisors on the consequence of ADSs trading with the due-bills.
- Q8 Will I receive the split ADS payout if I bought ADSs after the Record Date of September 27, 2013 (New York time) and sold them before the Ex-Date of October 9, 2013 (New York time)?
A8 No. By operation of the due-bill process by the New York Stock Exchange, any transactions of the ADSs between September 27, 2013 (New York time) and October 9, 2013 (New York time) are conducted with the due-bills, and the entitlement of the split ADSs will be transferred to the buyers through the redemption of the due-bills. Therefore, if you sold your ADSs before the Ex-Date of October 9, 2013 (New York time), you will not be entitled to receive the split ADS payout. You are advised to consult with your US broker or other US advisors on the consequence of ADSs trading with the due-bills.