To All Persons Concerned

Name of Company Listed: Kyocera Corporation

Name of Representative: Tetsuo Kuba, President and Director

(Code number: 6971, The First Section of the Tokyo Stock Exchange,

The First Section of the Osaka Securities Exchange)

Person for inquiry: Shoichi Aoki

Director, Managing Executive Officer and General Manager of Corporate Financial and Business Systems Administration Group

(Tel: +81-75-604-3500)

## Revision of Consolidated Financial Forecasts for the Year Ending March 31, 2013

This is to advise you that the consolidated financial forecasts for the year ending March 31, 2013, which was announced on October 31, 2012, is revised as set forth below, taking into consideration of the first nine months performance ended December 31, 2012 and the business environment for the three months ending March 31, 2013.

## 1. Revision of consolidated financial forecasts for the year ending March 31, 2013

(Yen in millions, except per share amounts)

	Net sales	Profit from operations	Income before income taxes	Net income attributable to shareholders of Kyocera Corporation	Earnings per share attributable to shareholders of Kyocera Corporation
Forecast previously published (A)	1,320,000	100,000	115,000	75,000	408.85
Revision made (B)	1,280,000	73,000	91,500	57,000	310.72
Amount of decrease (B - A)	-40,000	-27,000	-23,500	-18,000	-
Ratio of decrease (%)	-3.0	-27.0	-20.4	-24.0	-
(c.f.) Results for previous fiscal year (Annual Period ended March 31, 2012)	1,190,870	97,675	114,893	79,357	432.58

## 2. Reason for revision

During the three months ended December 31, 2012, component demand was sluggish and fell short of projections in the digital consumer equipment market, as well as in the general industrial machinery market.

In the three months ending March 31, 2013, it is expected that overall demand in the digital consumer equipment market will be lower than the expectation in October 2012, although sales in the solar energy business in Japan will grow significantly.

Based on these expectations, Kyocera has revised its consolidated financial forecasts for the year ending March 31, 2013.

## **Forward-Looking Statements**

Certain of the statements made in this document are forward-looking statements (within the meaning of Section 21E of the U.S. Securities and Exchange Act of 1934), which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General economic conditions in our markets, which are primarily Japan, North America, Europe and Asia;
- (2) Economic, political and legal conditions and unexpected changes therein in countries or areas where we operate;
- (3) Factors that may affect our exports, including the yen's appreciation, political and economic instability, customs, and inadequate protection of our intellectual property;
- (4) Fluctuation in exchange rates that may affect the value of our foreign assets or the prices of our products;
- (5) Intensified competition in product pricing, technological innovation, R&D activities, product quality and speed of delivery;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) Shortages and rising costs of electricity affecting our production and sales activities;
- (8) The possibility that expansion of production capacity and in-process R&D activities may not produce the desired results:
- (9) The possibility that companies or assets acquired by us may not produce the returns or benefits, or bring in business opportunities, which we expect;
- (10) Inability to secure skilled employees, particularly engineering and technical personnel;
- (11) The possibility of divulgence of our trade secrets and infringement of our intellectual property rights;
- (12) The possibility that we may receive notice of claims of infringement of other parties' intellectual property rights and claims for royalty payments;
- (13) Increases in our environmental liability and in costs and expenses required to observe obligations imposed by environmental laws and regulations in Japan and other countries;
- (14) Unintentional conflict with laws and regulations, or the possibility that newly enacted laws and regulations may limit our business operations;
- (15) Events that may negatively impact our markets or supply chain, including terrorist acts, plague, war and similar events;
- (16) Earthquakes and other related natural disasters affecting our operational facilities and our markets or supply chain, as well as social and economic infrastructure;
- (17) Exposure to difficulties in collection of trade receivables due to customers' worsening financial condition;
- (18) The possibility of recognition of impairment losses on investment securities held by us due to declines in their value;
- (19) The possibility that we may record impairment losses on long-lived assets, goodwill and intangible assets;
- (20) The possibility that deferred tax assets may not be realized or additional liabilities for unrecognized tax benefits may be incurred; and
- (21) Changes in accounting principles.

Such risks, uncertainties and other factors may cause our actual results, performance, achievements or financial condition to be materially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.