

The Kyocera Group is striving to improve the transparency of business activities. At the same time, we are working to ensure the prompt, appropriate and fair disclosure of information to shareholders, investors and all others who have interests in the corporation.

General Meeting of Shareholders

Kyocera regards the “General Meeting of Shareholders,” the highest decision-making organ of corporation, as an important opportunity to communicate with shareholders and strives for openness.

The report we send to our shareholders is designed to promote clear understanding, and includes photographs, graphs and other reference information such as explanations of end-of-year figures. We strive to ensure that the opinions of shareholders are reflected in management by sending out meeting notices to shareholders earlier than legally required and by making voting rights exercisable via the internet.



Reports to Shareholders

Proactive Disclosure

In Japan, Kyocera shares are traded on the Tokyo Stock Exchange and Osaka Stock Exchange. On the New York Stock Exchange, they are traded as American Depositary Receipts (ADRs). In Japan and overseas, Kyocera actively discloses information to shareholders and investors. Much of this information is available on Kyocera's website.

URL: <http://global.kyocera.com/ir/index.html>

The website shows financial statements and other information that must be disclosed by law. In addition to legally required disclosure, Kyocera actively posts various kinds of timely information, including share prices and recent news items.

In recognition of our efforts toward information disclosure via the website and elsewhere, the Tokyo Stock Exchange presented Kyocera with a disclosure award – the 2008 Listed Company Award of the Year.



Profit Distribution

Kyocera has set a dividend policy focused on the link between consolidated results and dividend payout.

Specifically, the benchmark for the consolidated dividend payout ratio is 20% to 25%. Dividend payouts are determined from an overall perspective, taking into consideration funding needed for medium- to long-term corporate growth.

Based on this dividend policy, the annual dividend for the fiscal year ended March 2008 was set at 120 yen per share.

Assessment of Socially Responsible Investment (SRI)

Socially Responsible Investment (SRI) has been expanding in recent years. Under SRI, in addition to financial analysis, investment-options selection is based on a corporation's social fairness and ethics, consideration for the environment and human rights, and other assessments of social responsibility.

The Kyocera Group is proceeding with diverse measures to fulfill the social responsibilities of the corporation. This stance is highly acclaimed and has earned the Group selection distinction as an investment benchmark stock.

Main SRI Indices and Funds (also Eco-funds) in which Kyocera is Included

SRI Index

- Ethibel Sustainability Index (As of May 20, 2009)
- Dow Jones Sustainability Index Asia Pacific (As of March 31, 2009)
- Dow Jones Sustainability Index Asia Pacific 40 (As of March 31, 2009)
- Morningstar Socially Responsible Investment Index (As of April 1, 2009)

Domestic SRI (Eco-funds)

- Daiwa Eco-fund (As of February 20, 2009)
- AIG/Resona Japan CSR Fund “Seijitsu-no-mori” (As of March 16, 2009)
- Global Warming Prevention – Related-Shares Fund “Chikyuyoku” (As of June 20, 2008)
- Daiwa SRI Fund (As of May 19, 2008)
- Fukoku SRI (Socially Responsible Investment) Fund (As of April 21, 2009)
- Morningstar SRI Index Open “Tsunagari” (As of July 15, 2008)
- Eco-Partners “Midori no Tsubasa” (As of January 27, 2009)
- Eco-Balance “Umi to Sora” (As of September 25, 2008)
- Mitsui Trust Socially Responsible Investment Fund (As of February 26, 2009)